

BSN DANA AL-JADID

Date of Issuance : 24 November 2016

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Permodalan BSN Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlight Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BSN Dana Al-Jadid and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BSN Dana Al-Jadid and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the BSN Dana Al-Jadid or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BSN DANA AL-JADID

BRIEF INFORMATION ON THE BSN DANA AL-JADID

FUND INFORMATION	
Name of Fund	BSN Dana Al-Jadid (the "Fund") Note: "Al-Jadid" means a new beginning in Arabic.
Fund Category	Equity Fund (Islamic)
Management Company	Permodalan BSN Berhad (the "Manager")

PRODUCT SUITABILITY

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Investment Objective	The Fund aims to achieve capital appreciation and income distribution by investing in equity and equity-related securities that comply with Shariah requirements. Note: The primary focus of the Fund is to offer capital growth.
Risk Profile of the Fund	Moderate to high
Investor Profile	The Fund is suitable for investors who: <ul style="list-style-type: none"> - seek capital appreciation as well as income distribution; - have a moderate to high tolerance of risk; - have a medium to long-term investment horizon; and - seek to invest in a Shariah-compliant unit trust fund.

KEY PRODUCT FEATURES

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Performance Benchmark	FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA). Note: The risk profile of the Fund is different from the risk profile of the benchmark.
Investment Policy and Strategy	The Fund will invest a minimum of 70% of the Fund's Net Asset Value ("NAV") in Shariah-compliant equities and equity-related securities and may invest up to 30% of its NAV in sukuk and Islamic money market instruments. For temporary defensive positions, the Fund may lower the Shariah-compliant equities and equity-related securities exposure to below 70% of its NAV and invest in a combination of sukuk and Islamic money market instruments if the outlook of the equity market is deemed to be unfavourable.

Asset Allocation	The asset allocation of the Fund is as follows: - a minimum of 70% of the NAV of the Fund in Shariah-compliant equities and equity-related securities; and - 0%-30% of the NAV of the Fund in sukuk and Islamic money market instruments.
The Trustee	AmanahRaya Trustees Berhad (766894-T)
The Shariah Adviser	IBFIM (763075-W)
Possible outcomes	Possible outcomes of investing in this Fund are: -The increase or decrease of its NAV; - Possibility to have capital gain or capital losses; - Income distribution (dividend); if any.

Note:

Please refer to Chapter 1 of the Master Prospectus dated 24 November 2016 (“Master Prospectus”) for further details.

KEY RISKS

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Specific Risks	<p>The specific risks of the Fund are as follows:</p> <ul style="list-style-type: none"> • Particular stock/securities risk; • Credit and default risk; • Interest rate risk; • Shariah-compliant warrants risk; and • Reclassification of Shariah status risk. <p>Please refer to Master Prospectus under the heading “Specific Risk” for full details of the abovementioned risks.</p>

Note:

Please be advised that if a unit holder invests in units through an institutional unit trust advisers which adopt nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders’ meeting and to vote thereat and the right to have the unit holder’s particulars appearing in the register of unit holders of the Fund).

FEES, CHARGES AND EXPENSES

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Sales Charge	<ul style="list-style-type: none"> • Manager: up to 3.00% of the NAV per unit • BSN branches: up to 3.00% of the NAV per unit • Unit trust consultants/agents: up to 3.00% of the NAV per unit <p><i>The above sales charge is negotiable.</i></p>
Redemption Charge	The Manager does not intend to impose any redemption charge.
Switching Fee	The Manager does not intend to impose any switching fee. However, unit holders are subject to the conditions on switching as set out in Master Prospectus under the heading “Switching Facility” in Chapter 3 Transaction Information.
Transfer Fee	RM10.00 per transfer
Other Charges	Charges, for instance bank charges, telegraphic charges and courier charges, shall be borne by the unit holder in order to execute transactions on behalf of the unit holder.

Annual Management Fee	One point five zero per centum (1.50%) per annum of the NAV of the Fund calculated and accrued on a daily basis.
Annual Trustee Fee	Zero point zero eight per centum (0.08%) of the NAV of the Fund calculated and accrued on a daily basis subject to a minimum fee of RM18,000.00 per annum (excluding foreign custodian fees and charges, if any) .
Other Expenses	<ul style="list-style-type: none"> • Commissions/fees paid to brokers; • Auditors' fee; • Tax adviser's fee; • Shariah Adviser's fee • Valuation fees incurred for valuation of any investment of the Fund by independent valuers for the benefit of the Fund; • Taxes (including but not limited to Goods & Service Tax Act 2014 ("GST")) and other duties imposed by the government and/or other authorities; • Cost for modification of the deed save where such modification is for the benefit of the Manager and/or trustee; • Costs, fees and expenses incurred for any meeting of the unit holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; • Independent investment committee members fee; and • Any other expenses allowed under the deed.

YOU SHOULD NOT MAKE ANY PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

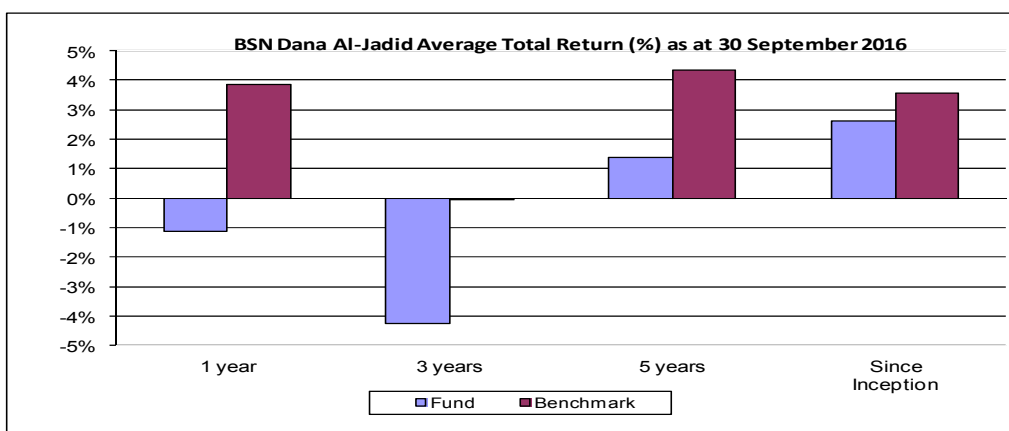
VALUATION AND EXITING FROM INVESTMENT

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Valuation	<p>The Manager will ensure that all assets of the Fund will be valued at fair value at the close of each business day and at all times be in compliance with the Guidelines and all relevant laws.</p> <p>The valuation point of the Fund is at 5 p.m. on every business day.</p> <p>The valuations are publishing in the Manager's web address at www.pbsn.com.my on daily basis.</p>
Cooling-off Policy	<p>Investors who are qualified for the cooling-off right may obtain a refund on their investment in the Fund if they so requests within the cooling-off period, i.e., the period of six (6) business days commencing from the date of receipt of the application for units by the Manager.</p> <p>The cooling-off right is only given to an investor who is investing for the first time in any of the unit trust funds managed by the Manager.</p> <p>Corporations/institutions, staff of the Manager and persons registered to deal in unit trust funds of the Manager are not entitled to a cooling-off right.</p>

<p>Redeeming an Investment</p>	<p>Unit holders may redeem their investments in the Fund at any point in time by completing the prescribed redemption request form and returning it to the Manager on any business day; this form is available at the office of the Manager or any authorised distributors/agents of the Manager. For details of the distributors channels, please refer to the Chapter 9 <i>Additional Information</i> of the Master Prospectus.</p> <p>Any redemption request received or deemed to have been received by the Manager on/or before 4.30 p.m. (“the cut-off time”), the redemption price would be the NAV per Unit at the end of the Business Day on which the redemption request is received by the Manager. Any redemption request received or deemed to have been received after this cut-off time would be considered as having been received on the next business day and would be based on the NAV per Unit on the next business day.</p> <p>The Manager does not intend to impose any redemption charge for the Fund.</p> <p>For investment made under the Employee Provident Funds (“EPF”) Members’ Investment Scheme, redemption proceeds will be paid to the EPF to credit back into unit holders EPF Account.</p> <p>In a case where the Units are standing in the names of more than one unit holder, where mode of holding is specified as “Joint Application”, all joint holders will have to sign the redemption requests. However, in cases of holding specified as “Either Applicant to sign”, any one of the unit holders will have the power to make redemption requests, without it being necessary for all the Unit holders to sign. In all cases, the first-named unit holder will receive the proceeds of the redemption.</p>
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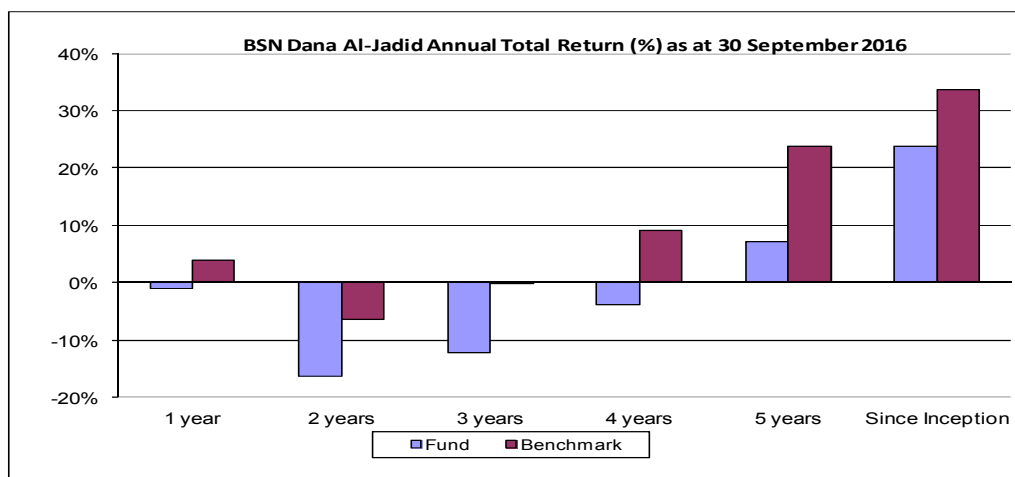
FUND PERFORMANCE

Average Total Return as at 30 September 2016



	1 Years	3 Years	5 Years	Since Inception
Fund (%)	-1.11	-4.24	1.37	2.60
Benchmark (%)	3.86	-0.05	4.34	3.57

Annual Total Return for as at 30 September 2016



	Fund (%)	Benchmark (%)
1 years	-1.11	3.86
2 years	-16.31	-6.35
3 years	-12.18	-0.14
4 years	-3.86	9.07
5 years	7.04	23.68
Since Inception	23.74	33.71

The basis for the average total return is:

$$\text{Percentage growth} = \frac{\text{NAV } t - \text{NAV } (t-1)}{\text{NAV } t}$$

NAV t

$$\text{Performance annualized} = (1 + \text{Percentage growth})^{\left(\frac{\text{Number of periods per year}}{\text{Total number of periods}}\right)} - 1$$

The basis for annual total return is:

$$\frac{\text{NAV } t - \text{NAV } (t-1)}{\text{NAV } t}$$

NAV t

Fund Performance Review

Since inception, BSN Dana Al-Jadid achieved average total return of 2.60% as at 30 September 2016 in comparison to the benchmark's average total return of 3.57% for the same period. The fund allocated 83.06% of its total NAV in Shariah-compliant equity as at 30 September 2016.

Asset Allocation As At:

	30/9/2016	31/12/2015	31/12/2014	31/12/2013
Shariah-compliant Equity Investments	83.06%	48.03%	83.85%	82.82%
Sukuk	-	-	-	10.96%

Islamic Liquid Assets and Other Net Current Assets	16.94%	51.97%	16.15%	6.22%
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The BSN Dana Al-Jadid Islamic liquid assets weighting as at 30 September 2016 was at 16.94% as compared to 51.97% as at 31 December 2015. The Fund's Portfolio Turnover Ratio for the financial period ended 31 December 2015 was 1.34 times as compared to 1.11 times for the financial year ended 31 December 2014.

Portfolio Turnover Ratio for the Financial Year Ended 31 December:

	2015	2014	2013
Portfolio Turnover (times)	1.34	1.11	1.16

The increase in PTR in year 2015 was mainly due to increase in average trading activities compared to those recorded in year 2014.

Distribution of Income for the Financial Year Ended 31 December:

	2015	2014	2013
Gross distribution per Unit (sen)	-	1.90	2.00
Net distribution per Unit (sen)	-	1.90	1.99

(Distribution of income was made in the form of reinvestment of units)

PAST PERFORMANCE OF THE FUND IS NOT INDICATION OF ITS FUTURE

FUND FINANCIAL HIGHLIGHTS

Audited Statement of Comprehensive Income/ Income Statement for the Financial Year Ended 31 December:

	2015 RM	2014 RM	2013 RM
Total Investment Income	1,363,552	-5,634,093	7,078,735
Total Expenses	1,372,680	1,402,114	1,201,193
Net Income Before Taxation	-9,128	-7,036,207	5,877,542
Taxation	131,380	-	28,610
Net Income After Taxation	-140,508	-7,036,207	5,848,932

Audited Statement of Financial Position/ Balance Sheet as at 31 December:

	2015 RM	2014 RM	2013 RM
Total Investment	50,539,141	49,410,201	60,061,411
Total Other Assets	187,386	3,269,264	428,936
Total Assets	50,726,527	52,679,465	60,490,347
Total Liabilities	122,362	4,588,930	5,053,673
Net Asset Value/ Total Equity	50,604,165	48,090,535	55,436,674

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.
THE AUDITED FINANCIAL STATEMENTS OF THE FUND ARE DISCLOSED IN THE FUND'S ANNUAL REPORT.
THE FUND'S ANNUAL REPORT IS AVAILABLE UPON REQUEST.**

CONTACT INFORMATION

Investors may contact us if they have enquiries:

THE MANAGER

Name : PERMODALAN BSN BERHAD
Company No. : 319744-W
Registered & Business Address : Level 19, Lot 1,
Bangunan TH Selborn,
153, Jalan Tun Razak,
50400 Kuala Lumpur
Telephone No. : 03 – 2180 9000
Fax No. : 03 – 7966 5660
Website : www.pbsn.com.my

Contact details for further information or to lodge a complaint:

1. For internal dispute resolution, you may contact:

Compliance Department
Permodalan BSN Berhad
Level 19, Lot 1,
Bangunan TH Selborn,
153, Jalan Tun Razak,
50400 Kuala Lumpur.
Tel No: 03- 2180 9004

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

(a) via phone to : 03-2282 2280
(b) via fax to : 03-2282-3855
(c) via email to : info@sidrec.com.my
(d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

(a) via phone to the Aduan Hotline : 03 – 6204 8999
(b) via fax to : 03 – 6204 8991
(c) via email to : aduan@seccom.com.my
(d) via online complaint form : www.sc.com.my
(e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaint Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : complaints@fimm.com.my
- (d) via online complaint form : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur