

# **AMANAH SAHAM BANK SIMPANAN NASIONAL**

Date of Issuance : 24 November 2016

## **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of Permodalan BSN Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlight Sheet false or misleading.

## **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of Amanah Saham Bank Simpanan Nasional and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Amanah Saham Bank Simpanan Nasional and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Amanah Saham Bank Simpanan Nasional or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Permodalan BSN Berhad responsible for Amanah Saham Bank Simpanan Nasional and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### AMANAH SAHAM BANK SIMPANAN NASIONAL

#### BRIEF INFORMATION ON THE AMANAH SAHAM BANK SIMPANAN NASIONAL

FUND INFORMATION	
Name of Fund	Amanah Saham Bank Simpanan Nasional (the "Fund")
Fund Category	Equity
Management Company	Permodalan BSN Berhad (the "Manager")

#### PRODUCT SUITABILITY

PRODUCT SUITABILITY	
Investment Objective	<p>The investment objective of the Fund are:</p> <p>(a) to seek medium to long term capital appreciation of the Units through investment in the equity markets; and</p> <p>(b) to seek income opportunities by investing in high income yielding securities and interest bearing instruments.</p> <p>Note: Any material changes to the investment objective of the Fund would require the unit holder's approval.</p>
Investor Profile	The Fund appropriately suits investors seeking distribution (if any) and capital gains in the medium to long-term period.

#### KEY PRODUCT FEATURES

KEY PRODUCT FEATURES	
Performance Benchmark	The performance benchmark used by the Manager is the performance of FTSE Bursa Malaysia KLCI ("FBM KLCI").
Investment Policy and Strategy	The Fund invests primarily in securities listed on the Bursa Malaysia and money market instruments.
Asset Allocation	The asset allocation in the investment portfolio will be made in line with the Manager's view of the prevailing market conditions. It will be done in such a way that during expected bullish market, there will be higher exposure in equity investments i.e. up to 90% of the Fund's Net Asset Value ("NAV"). While during expected bearish market the Fund may increase its allocation to money market instruments, however a major portion of the fund will still remain invested in equities i.e. 60% of NAV at all time.
The Trustee	AmanahRaya Trustees Berhad (766894-T)
Possible outcomes	<p>Possible outcomes of investing in the Fund are:</p> <ul style="list-style-type: none"> <li>• Fluctuation on investment value (this is NAV pricing);</li> <li>• Possibility to have capital appreciation or capital depreciation; and</li> <li>• Income distribution (dividend); if any.</li> </ul>

**Note:**

Please refer to Chapter 1 of the Master Prospectus dated 24 November 2016 ("Master Prospectus") for further details.

## KEY RISKS

<b>KEY RISKS</b>	
Specific Risks	<ul style="list-style-type: none"> <li>• Particular Stock/Securities Risk</li> <li>• Credit and Default Risk</li> <li>• Interest Rate Risk</li> </ul> <p>Please refer to Master Prospectus under the heading "Specific Risk" for full details of the abovementioned risks.</p>

Note:

Please be advised that if a unit holder invests in units through an institutional unit trust advisers which adopt nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat and the right to have the unit holder's particulars appearing in the register of unit holders of the Fund)

## FEES, CHARGES AND EXPENSES

<b>FEES, CHARGES AND EXPENSES</b>	
Sales Charge	<ul style="list-style-type: none"> <li>• Manager: up to 3.00% of the NAV per unit</li> <li>• BSN branches: up to 3.00% of the NAV per unit</li> <li>• Unit trust consultants/agents: up to 3.00% of the NAV per unit</li> </ul> <p><i>The above sales charge is negotiable.</i></p>
Redemption Charge	<ul style="list-style-type: none"> <li>• Manager: up to 3.00% of the NAV per unit</li> <li>• BSN branches: up to 3.00% of the NAV per unit</li> <li>• Unit trust consultants/agents: up to 3.00% of the NAV per unit</li> </ul> <p>Note: Investors may negotiate for a lower charge, subject to the discretion of the Manager.</p>
Switching Fee	The Manager does not intend to impose any switching fee. However, unit holders are subject to the conditions on switching as set out in Master Prospectus under the heading "Switching Facility" in <i>Chapter 3 Transaction Information</i> .
Transfer Fee	RM10.00 per transfer
Other Charges	Charges, for instance bank charges, telegraphic charges and courier charges, shall be borne by the unit holder in order to execute transactions on behalf of the unit holder.
Annual Management Fee	One point five zero per centum (1.50%) per annum of the NAV of the Fund, calculated and accrued on a daily basis.
Annual Trustee Fee	Zero point zero six per centum (0.06%) per annum of the NAV of the Fund, calculated and accrued on a daily basis.
Other Expenses	<ul style="list-style-type: none"> <li>• Commissions/fees paid to brokers;</li> <li>• Auditors' fee;</li> <li>• Tax adviser's fee;</li> <li>• Valuation fees incurred for valuation of any investment of the Fund by independent valuers for the benefit of the Fund;</li> <li>• Taxes (including but not limited to Goods &amp; Service Tax Act 2014 ("GST")) and other duties imposed by the government and/or other authorities;</li> </ul>

	<ul style="list-style-type: none"> <li>• Cost for modification of the deed save where such modification is for the benefit of the Manager and/or trustee;</li> <li>• Costs, fees and expenses incurred for any meeting of the unit holders save where such meeting is convened for the benefit of the Manager and/or the trustee;</li> <li>• Independent investment committee members fee; and</li> <li>• Any other expenses allowed under the deed.</li> </ul>
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**YOU SHOULD NOT MAKE ANY PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

**VALUATION AND EXITING FROM INVESTMENT**

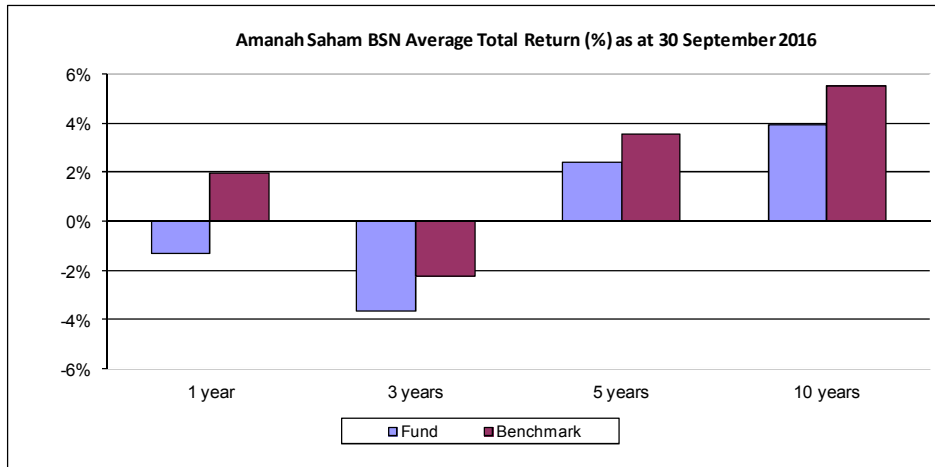
<b>VALUATION AND EXITING FROM INVESTMENT</b>	
Valuation	<p>The Manager will ensure that all assets of the Fund will be valued at fair value at the close of each business day and at all times be in compliance with the Guidelines and all relevant laws.</p> <p>The valuation point of the Fund is at 5 p.m. on every business day.</p> <p>The valuations are publishing in the Manager’s web address at <a href="http://www.pbsn.com.my">www.pbsn.com.my</a> on daily basis.</p>
Cooling-off Policy	<p>Investors who are qualified for the cooling-off right may obtain a refund on their investment in the Fund if they so requests within the cooling-off period, i.e., the period of six (6) business days commencing from the date of receipt of the application for units by the Manager.</p> <p>The cooling-off right is only given to an investor who is investing for the first time in any of the unit trust funds managed by the Manager.</p> <p>Corporations/institutions, staff of the Manager and persons registered to deal in unit trust funds of the Manager are not entitled to a cooling-off right.</p>
Redeeming an Investment	<p>Unit holders may redeem their investments in the Fund at any point in time by completing the prescribed redemption request form and returning it to the Manager on any business day; this form is available at the office of the Manager or any authorised distributors/agents of the Manager. For details of the distributors channels, please refer to the Chapter 9 <i>Additional Information</i> of the Master Prospectus. The Fund is adopting “Historical Pricing”.</p> <p>Any redemption request received or deemed to have been received by the Manager on/or before 4.30 p.m. (“the cut-off time”), the redemption price would be the NAV per unit in the Fund as at the valuation point immediately before the redemption request is received by the Manager (“historic pricing”) provided that the Manager shall reprice the Units at times where the NAV of the Fund, if revalued, would differ by more than five per centum (5%) as at last valuation point (“material market movement”). Any redemption request received or deemed to have been received after this cut-off time would be considered as having been received on the next business day and would be based on the NAV per unit on the next business day.</p>

The Manager does not intend to impose any redemption charge for the Fund.

In a case where the units are standing in the names of more than one unit holder, where mode of holding is specified as “Joint Application”, all joint holders will have to sign the redemption requests. However, in cases of holding specified as “Either Applicant to sign”, any one of the unit holders will have the power to make redemption requests, without it being necessary for all the unit holders to sign. In all cases, the first-named unit holder will receive the proceeds of the redemption.

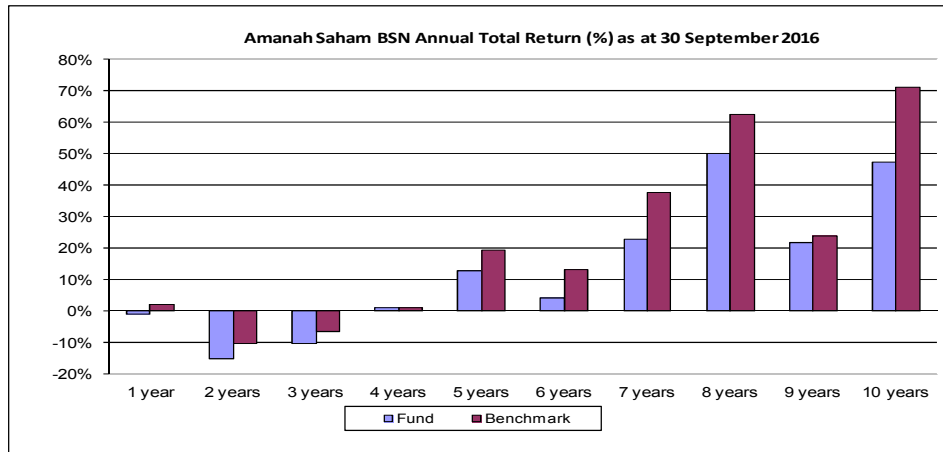
## FUND PERFORMANCE

### Average Total Return as at 30 September 2016



	1 Years	3 Years	5 Years	10 Years
<b>Fund (%)</b>	-1.29	-3.63	2.39	3.94
<b>Benchmark (%)</b>	1.94	-2.24	3.56	5.50

### Annual Total Return for as at 30 September 2016



	<b>Fund (%)</b>	<b>Benchmark (%)</b>
<b>1 years</b>	-1.29	1.94
<b>2 years</b>	-15.27	-10.49
<b>3 years</b>	-10.49	-6.56
<b>4 years</b>	0.78	0.97
<b>5 years</b>	12.55	19.13
<b>6 years</b>	3.84	12.92
<b>7 years</b>	22.63	37.47
<b>8 years</b>	49.98	62.22
<b>9 years</b>	21.69	23.67
<b>10 years</b>	47.19	70.80

The basis for the average total return is:

Percentage growth =  $\frac{\text{NAV } t - \text{NAV } (t-1)}{\text{NAV } (t-1)}$

NAV t

Performance annualized =  $(1 + \text{Percentage growth})^{\frac{\text{Number of periods per year}}{\text{Total number of periods}}} - 1$

The basis for annual total return is:

$\frac{\text{NAV } t - \text{NAV } (t-1)}{\text{NAV } (t-1)}$

NAV t

### Fund Performance Review

The ASBSN achieved a 5-year average total return of 2.39% as at 30 September 2016 in comparison to the FBMKLCI which achieved an average total return of 3.56% over the same period. The fund allocated 85.32% of its total NAV in equity as at 30 September 2016, almost fully invested.

### Asset Allocation As At:

	<b>30/9/2016</b>	<b>31/12/2015</b>	<b>31/12/2014</b>	<b>31/12/2013</b>
<b>Equity Investments</b>	85.32%	82.57%	87.45%	89.82%
<b>Liquid Assets and Other Net Current Assets</b>	14.68%	17.43%	12.55%	10.47%

The Fund's liquid assets and other net current assets weighting as at 30 September 2016 was at 14.68% compared to 17.43% recorded in 31 December 2015. The Fund's Portfolio Turnover Ratio for the financial period ended 31 December 2015 was 0.84 times as compared to 0.96 times for the financial year ended 31 December 2014.

### Portfolio Turnover Ratio for the Financial Year Ended 31 December:

	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>Portfolio Turnover (times)</b>	0.84	0.96	0.82

The decrease in PTR in year 2015 was mainly due to increase in average fund size and decrease in total sales and purchase compared to those recorded in year 2014.

**Distribution of Income for the Financial Year Ended 31 December:**

	2015	2014	2013
<b>Gross distribution per unit (sen)</b>	0.90	2.60	2.60
<b>Net distribution per unit (sen)</b>	0.90	2.60	2.58

(Distribution of income was made in the form of cash and reinvestment of units)

**PAST PERFORMANCE OF THE FUND IS NOT INDICATION OF ITS FUTURE PERFORMANCE**

**FUND FINANCIAL HIGHLIGHTS****Audited Statement of Comprehensive Income/ Income Statement for the Financial Year Ended 31 December:**

	2015 RM	2014 RM	2013 RM
Total Investment Income	2,805,259	(8,138,544)	16,528,121
Total Expenses	2,354,398	2,572,058	2,393,551
Net Income Before Taxation	315,473	(10,710,603)	14,134,570
Taxation	-	-	53,288
<b>Net Income After Taxation</b>	<b>315,473</b>	<b>(10,710,603)</b>	<b>14,081,282</b>

**Audited Statement of Financial Position/ Balance Sheet as at 31 December:**

	2015 RM	2014 RM	2013 RM
Total Investment	85,536,945	84,865,635	109,069,256
Total Other Assets	1,568,945	7,996,653	227,622
<b>Total Assets</b>	<b>87,105,890</b>	<b>92,862,288</b>	<b>109,296,678</b>
Total Liabilities	2,920,438	7,620,049	7,634,591
<b>Net Asset Value/ Total Equity</b>	<b>84,185,452</b>	<b>85,242,239</b>	<b>101,662,087</b>

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.  
THE AUDITED FINANCIAL STATEMENTS OF THE FUND ARE DISCLOSED IN THE FUND'S ANNUAL REPORT.  
THE FUND'S ANNUAL REPORT IS AVAILABLE UPON REQUEST.**

**CONTACT INFORMATION****Investors may contact us if they have enquiries:****THE MANAGER**

Name : PERMODALAN BSN BERHAD  
Company No. : 319744-W  
Registered & Business Address : Level 19, Lot 1,  
Bangunan TH Selborn,  
153, Jalan Tun Razak,  
50400 Kuala Lumpur  
Telephone No. : 03 – 2180 9000  
Fax No. : 03 – 7966 5660  
Website : www.pbsn.com.my

**Contact details for further information or to lodge a complaint:**

1. For internal dispute resolution, you may contact:

Compliance Department  
Permodalan BSN Berhad  
Level 19, Lot 1,  
Bangunan TH Selborn,  
153, Jalan Tun Razak,  
50400 Kuala Lumpur.  
Tel No: 03- 2180 9004

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

(a) via phone to : 03-2282 2280  
(b) via fax to : 03-2282-3855  
(c) via email to : info@sidrec.com.my  
(d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

(a) via phone to the Aduan Hotline : 03-6204 8999  
(b) via fax to : 03-6204 8991  
(c) via email to : aduan@seccom.com.my  
(d) via online complaint form : www.sc.com.my  
(e) via letter to : Investor Affairs & Complaints Department  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaint Bureau:

(a) via phone to : 03-2092 3800  
(b) via fax to : 03-2093 2700  
(c) via email to : complaints@fimm.com.my  
(d) via online complaint form : www.fimm.com.my  
(e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur