

PRODUCT HIGHLIGHTS SHEET

BSN DANA DIVIDEN AL-IFRAH

Date of Issuance: 20 May 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Permodalan BSN Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BSN Dana Dividen Al-Ifrac and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BSN Dana Dividen Al-Ifrac and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the BSN Dana Dividen Al-Ifrac or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the Master Prospectus and its supplementary (if any) (hereinafter referred to as “Master Prospectus”) before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BSN DANA DIVIDEN AL-IFRAH

BRIEF INFORMATION ON THE BSN DANA DIVIDEN AL-IFRAH

FUND INFORMATION	
Name of Fund	BSN Dana Dividen Al-Ifrac (the “Fund”)
Fund Category	Equity (Islamic)
Management Company	Permodalan BSN Berhad (the “Manager”)
The Trustee	AmanahRaya Trustees Berhad (200701008892) (766894-T)
The Shariah Adviser	Tawafuq Consultancy Sdn Bhd (201501036171) (1161491-M)
Base Currency	Ringgit Malaysia (“RM”)
Financial Year End	31 December

PRODUCT SUITABILITY

PRODUCT SUITABILITY	
Investment Objective	<p>The Fund seeks to provide consistent income* by investing in Shariah-compliant equities with attractive dividend** yield and/or potential dividend yield.</p> <p><i>*Note: Distribution of income will be done by way of reinvestment into additional Units.</i></p> <p><i>**Note: “Attractive dividend” refers to stocks of companies which have provided an average gross dividend of at least 3% for the past 3 years from the latest financial year.</i></p>
Risk Profile of the Fund	Moderate to high
Investor Profile	<p>The Fund is suitable for those who:</p> <ul style="list-style-type: none"> • seek consistent income over the medium to long term* via investments in Shariah-compliant equities with attractive dividend yield and/or potential dividend yield; and • have a moderate to high risk tolerance. <p><i>*Note: Medium to long term is a period of three to more than five years.</i></p>

KEY PRODUCT FEATURES

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Performance Benchmark	FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA) Source: www.bursamalaysia.com
Investment Policy and Strategy	To achieve the investment objective, the Fund will invest in Shariah-compliant equities with records of paying attractive dividend [#] and/or having the potential to yield attractive dividend [#] . In addition to expecting dividend, the portfolio will also be actively managed to enhance returns by providing medium to long-term capital appreciation opportunities. <i>#Note: "Attractive dividend" refers to stocks of companies which have provided an average gross dividend of at least 3% for the past 3 years from the latest financial year.</i>
Asset Allocation	A minimum 70% of the Fund's Net Asset Value ("NAV") will be invested in Shariah-compliant equities listed on the Bursa Malaysia. The balance of the NAV that is not invested in Shariah-compliant equities listed on Bursa Malaysia will be invested in Islamic money market instruments, Islamic deposits and any other form of short-term investments/instruments which are Shariah-compliant.
Distribution Policy	Subject to the availability of income, the Manager will distribute income once a year.
Minimum Initial Investment	The minimum initial investment for the Fund is RM500.00 or such other lower amount as we may decide from time to time.
Minimum Additional Investment	The minimum additional investment for the Fund is RM100.00 or such other lower amount as we may decide from time to time.
Minimum Holdings	The Manager does not impose a minimum holdings requirement.
Possible outcomes	Possible outcomes of investing in this Fund are: <ul style="list-style-type: none"> • Fluctuation on investment value (this is NAV pricing); • Possibility to have capital appreciation or capital depreciation; and • Income distribution (dividend); if any.

Note:

Please refer to Chapters 1 and 3 of the Master Prospectus for further details

KEY RISKS

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Specific Risks	The specific risks of the Fund are as follows: <ul style="list-style-type: none"> • Particular stock/securities risk; • Dividend policy risk; • Reclassification of Shariah status risk. <p>Please refer to Master Prospectus under the heading "Specific Risks of Investing in the Funds" for full details of the abovementioned risks.</p>

Note:

Please be advised that if a unit holder invests in units through an Institutional Unit Trust Advisers (“IUTA”) which adopt nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders’ meeting and to vote thereat and the right to have the unit holder’s particulars appearing in the register of unit holders of the Fund).

FEES, CHARGES AND EXPENSES

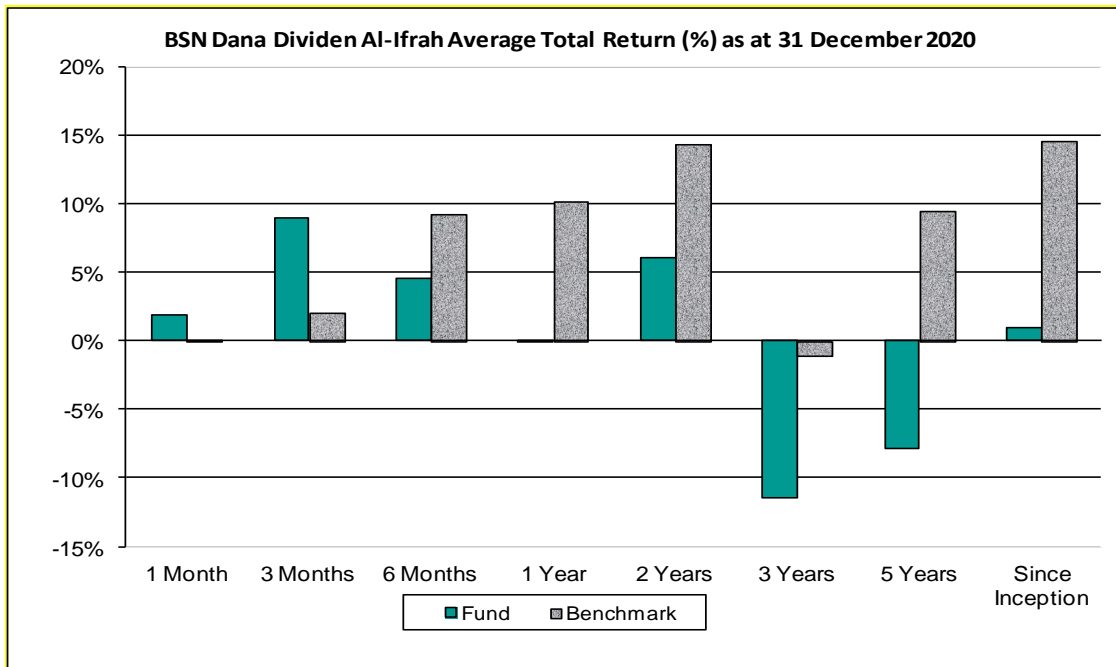
FEES, CHARGES AND EXPENSES	
Sales Charge	<ul style="list-style-type: none">• Manager: up to 4.50% of the NAV per Unit• BSN branches: up to 4.50% of the NAV per Unit• Unit trust consultants/agents: up to 4.50% of the NAV per Unit <p><i>The above sales charge is negotiable.</i></p>
Redemption Charge	The Manager does not intend to impose any redemption charge.
Switching Fee	The Manager does not intend to impose any switching fee. However, Unit Holders are subject to the conditions on switching as set out in the Master Prospectus under the heading “Switching” in <i>Chapter 3 Transaction Information</i> .
Transfer Fee	RM10.00 per transfer
Other Charges	Charges, for instance bank charges, telegraphic charges and courier charges, shall be borne by the Unit Holder in order to execute transactions on behalf of the Unit Holder.
Annual Management Fee	One point five zero per centum (1.50%) per annum of the NAV calculated and accrued on a daily basis.
Annual Trustee Fee	Zero point zero six per centum (0.06%) per annum of the NAV of the Fund subject to a minimum of RM18,000 per annum calculated and accrued on a daily basis (excluding foreign custodian fees and charges, if any).
Other Expenses	<ul style="list-style-type: none">• Commissions/fees paid to brokers;• Auditors’ fee;• Tax adviser’s fee;• Shariah Adviser’s fee• Valuation fees incurred for valuation of any investment of the Fund by independent valuers for the benefit of the Fund;• Taxes and other duties imposed by the government and/or other authorities;• Cost for modification of the Deed save where such modification is for the benefit of the Manager and/or Trustee;• Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;• Independent investment committee members fee; and• Any other expenses allowed under the Deed.

YOU SHOULD NOT MAKE ANY PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

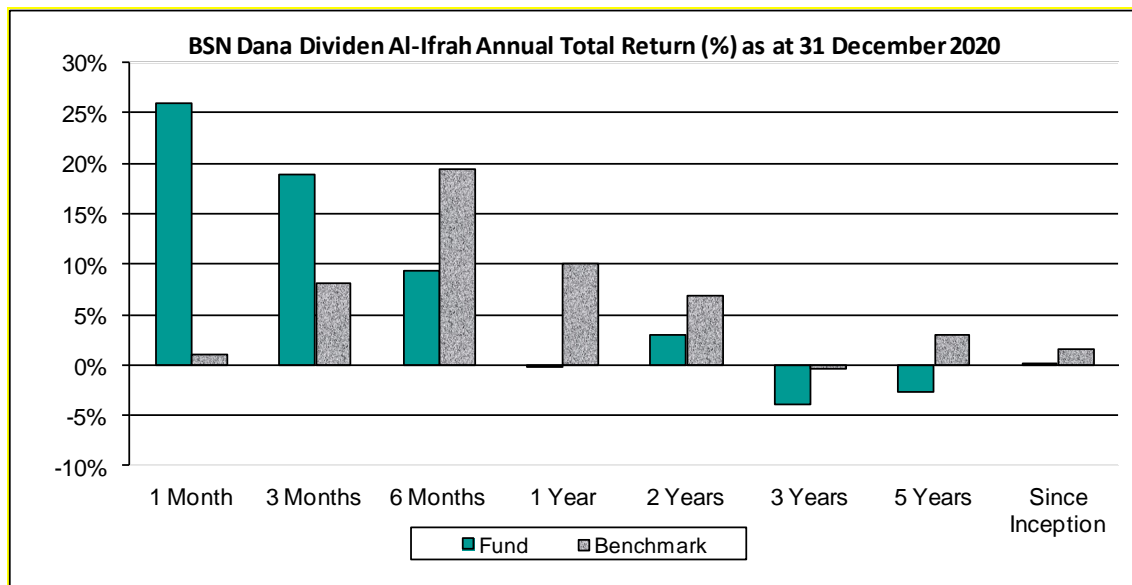
VALUATION AND EXITING FROM INVESTMENT

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Valuation	<p>The Manager will ensure that all assets of the Fund will be valued at fair value at the close of each Business Day and at all times be in compliance with the Guidelines and all relevant laws.</p> <p>The valuation point of the Fund is at 5 p.m. on every Business Day.</p> <p>The valuations are publishing in major local newspaper and the Manager's web address at www.pbsn.com.my on daily basis.</p>
Cooling-off Policy	<p>Investors who are qualified for the cooling-off right may obtain a refund on their investment in the Fund if they so requests within the cooling-off period, i.e., the period of six (6) Business Days commencing from the date of receipt of the application for units by the Manager.</p> <p>The cooling-off right is only given to an investor who is investing for the first time in any of the unit trust funds managed by the Manager.</p> <p>Corporations/institutions, staff of the Manager and persons registered to deal in unit trust funds of the Manager are not entitled to a cooling-off right.</p>
Redeeming an Investment	<p>Unit holders may redeem their investments in the Fund at any point in time by completing the prescribed redemption request form and returning it to the Manager on any Business Day; this form is available at the office of the Manager or any authorised distributors/agents of the Manager. For details of the distributors channels, please refer to the Chapter 9 <i>Additional Information</i> of the Master Prospectus.</p> <p>Any redemption request received or deemed to have been received by the Manager on/or before 4.30 p.m. ("the cut-off time"), the redemption price would be the NAV per unit at the end of the Business Day on which the redemption request is received by the Manager. Any redemption request received or deemed to have been received after this cut-off time would be considered as having been received on the next business day and would be based on the NAV per unit on the next Business Day.</p> <p>The Manager does not intend to impose any redemption charge for the Fund.</p> <p>In a case where the Units are standing in the names of more than one unit holder, where mode of holding is specified as "Joint Application", all joint holders will have to sign the redemption requests. However, in cases of holding specified as "Either Applicant to sign", any one of the unit holders will have the power to make redemption requests, without it being necessary for all the unit holders to sign. In all cases, the first-named unit holder will receive the proceeds of the redemption.</p>

FUND PERFORMANCE



Average Total Return								
	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	5 Years	Since Inception
Fund	1.93	9.00	4.54	-0.11	6.06	-11.41	-7.81	0.95
Benchmark	0.09	2.00	9.30	10.14	14.38	-1.08	9.53	14.61



Annual Total Return								
	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	5 Years	Since Inception
Fund	25.85	18.87	9.28	-0.11	2.98	-3.96	-2.67	0.11
Benchmark	1.08	8.25	19.47	10.14	6.95	-0.36	3.08	1.67

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Asset Allocation As At:

	31/12/2020	31/12/2019	31/12/2018	31/12/2017
Shariah-compliant Equity Investments	77.63%	79.57%	71.01%	95.57%
Islamic Liquid Assets and Other Net Current Assets	22.37%	20.43%	28.99%	4.43%

Basis of Calculation and Assumptions Made in Calculating Returns

$$\text{Total Return, } R = (1 + \text{Price Return}) * (1 + \text{Income Return}) - 1$$

$$\text{Annualised Total Return} = (1 + R)^{1/x} - 1$$

$$\text{Average Return} = \text{Number of Returns} / \text{Sum of Returns}$$

Where,

NAV_t = NAV after income distributions and/or unit splits at the end of the period

NAV_{t-1} = NAV after income distributions and/or unit splits at the beginning of the period

x = number of years of the period

Portfolio Turnover Ratio for the Financial Year Ended 31 December:

	2020	2019	2018
Portfolio Turnover (times)	0.88	1.00	1.31

The decrease in PTR in year 2020 was mainly due to decrease in trading activities. .

Distribution of Income for the Financial Year Ended 31 December:

	2020	2019	2018
Gross distribution per Unit (sen)	-	0.98	-
Net distribution per Unit (sen)	-	0.98	-

(Distribution of income was made in the form of reinvestment of units).

PAST PERFORMANCE OF THE FUND IS NOT INDICATION OF ITS FUTURE

CONTACT INFORMATION

Investors may contact us if they have enquiries:

THE MANAGER

Name : PERMODALAN BSN BERHAD
Company No. : (199401034061) (319744-W)
Registered & Business : Level 19, Lot 1,
Address : Bangunan TH Selborn,
153, Jalan Tun Razak,
50400 Kuala Lumpur
Telephone No. : 03 – 2180 9000
Fax No. : 03 – 2681 0051
Website : www.pbsn.com.my

Contact details for further information or to lodge a complaint:

1. For internal dispute resolution, you may contact:

Customer Service
Permodalan BSN Berhad
Level 19, Lot 1,
Bangunan TH Selborn,
153, Jalan Tun Razak,
50400 Kuala Lumpur.
Tel No: 03- 2180 9000 / 9002

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

(a) via phone to : 03-2282 2280
(b) via fax to : 03-2282-3855
(c) via email to : info@sidrec.com.my
(d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

(a) via phone to the Aduan Hotline : 03 – 6204 8999
(b) via fax to : 03 – 6204 8991
(c) via email to : aduan@seccom.com.my
(d) via online complaint form : www.sc.com.my
(e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaint Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : complaints@fimm.com.my
- (d) via online complaint form : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur