

PRODUCT HIGHLIGHTS SHEET

AMANAH SAHAM BANK SIMPANAN NASIONAL

Date of Issuance: 20 May 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Permodalan BSN Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Amanah Saham Bank Simpanan Nasional and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Amanah Saham Bank Simpanan Nasional and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Amanah Saham Bank Simpanan Nasional or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the Master Prospectus and its supplementary (if any) (hereinafter collectively referred to as “Master Prospectus”) of the Fund before deciding to invest. If doubt, please consult a professional adviser.

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AMANAH SAHAM BANK SIMPANAN NASIONAL

BRIEF INFORMATION ON THE AMANAH SAHAM BANK SIMPANAN NASIONAL

FUND INFORMATION	
Name of Fund	Amanah Saham Bank Simpanan Nasional (the “Fund”)
Fund Category	Equity Fund
Management Company	Permodalan BSN Berhad (the “Manager”)
The Trustee	AmanahRaya Trustees Berhad (200701008892) (766894-T)
Base Currency	Ringgit Malaysia (“RM”)
Financial Year End	31 December

PRODUCT SUITABILITY

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Investment Objective	<p>The investment objective of the Fund are:</p> <ul style="list-style-type: none"> (a) to seek medium to long term capital appreciation of the Units through investment in the equity markets; and (b) to seek income opportunities by investing in high income yielding securities and interest bearing instruments. <p>Note: Any material changes to the investment objective of the Fund would require the unit holder’s approval.</p>
Investor Profile	The Fund appropriately suits investors seeking distribution (if any) and capital gains in the medium to long-term period.

KEY PRODUCT FEATURES

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Performance Benchmark	The performance benchmark used by the Manager is the performance of FTSE Bursa Malaysia KLCI (“FBM KLCI”).
Investment Policy and Strategy	The Fund invests primarily in securities listed on the Bursa Malaysia and money market instruments.
Asset Allocation	The asset allocation in the investment portfolio will be made in line with the Investment Manager’s view of the prevailing market conditions. It will be done in such a way that during expected bullish market, there will be higher exposure in equity investments i.e. up to 90% of the Fund’s Net Asset Value (“NAV”). While during expected bearish market the Fund may increase its allocation to money market instruments, however a major portion of the fund will still remain invested in equities i.e. 60% of NAV at all time.
Distribution Policy	Subject to the Manager’s discretion, distributions of income (if any) to Unit Holders shall be paid out from the Fund’s realized income. The distribution (if any) shall be made at least once in a financial year.

Minimum Initial Investment	100 units.
Minimum Additional Investment	50 units.
Minimum Holdings	The Manager does not impose a minimum holdings requirement.
Possible outcomes	<p>Possible outcomes of investing in the Fund are:</p> <ul style="list-style-type: none"> • Fluctuation on investment value (this is NAV pricing); • Possibility to have capital appreciation or capital depreciation; and • Income distribution (dividend); if any.

Note:

Please refer to Chapters 1 and 3 of the Master Prospectus for further details.

KEY RISKS

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Specific Risks	<ul style="list-style-type: none"> • Particular Stock/Securities Risk • Credit and Default Risk • Interest Rate Risk <p>Please refer to Master Prospectus under the heading “<i>Specific Risks of Investing in the Funds</i>” for full details of the abovementioned risks.</p>

Note:

Please be advised that if a unit holder invests in units through an Institutional Unit Trust Advisers (“IUTA”) which adopt nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders’ meeting and to vote thereat and the right to have the unit holder’s particulars appearing in the register of unit holders of the Fund)

FEES, CHARGES AND EXPENSES

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Sales Charge	<ul style="list-style-type: none"> • Manager: up to 3.00% of the NAV per unit • BSN branches: up to 3.00% of the NAV per unit • Unit trust consultants/agents: up to 3.00% of the NAV per unit <p><i>The above sales charge is negotiable.</i></p>
Redemption Charge	<ul style="list-style-type: none"> • Manager: up to 3.00% of the NAV per unit • BSN branches: up to 3.00% of the NAV per unit • Unit trust consultants/agents: up to 3.00% of the NAV per unit <p>Note: Investors may negotiate for a lower charge, subject to the discretion of the Manager.</p>
Switching Fee	The Manager does not intend to impose any switching fee. However, unit holders are subject to the conditions on switching as set out in Master Prospectus under the heading “Switching” in <i>Chapter 3 Transaction Information</i> .
Transfer Fee	RM10.00 per transfer

Other Charges	Charges, for instance bank charges, telegraphic charges and courier charges, shall be borne by the unit holder in order to execute transactions on behalf of the unit holder.
Annual Management Fee	One point five zero per centum (1.50%) per annum of the NAV of the Fund, calculated and accrued on a daily basis.
Annual Trustee Fee	Zero point zero six per centum (0.06%) per annum of the NAV of the Fund, calculated and accrued on a daily basis.
Other Expenses	<ul style="list-style-type: none"> • Commissions/fees paid to brokers; • Auditors' fee; • Tax adviser's fee; • Valuation fees incurred for valuation of any investment of the Fund by independent valuers for the benefit of the Fund; • Taxes and other duties imposed by the government and/or other authorities; • Cost for modification of the deed save where such modification is for the benefit of the Manager and/or trustee; • Costs, fees and expenses incurred for any meeting of the unit holders save where such meeting is convened for the benefit of the Manager and/or the trustee; • Independent investment committee members fee; and • Any other expenses allowed under the deed.

YOU SHOULD NOT MAKE ANY PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATION AND EXITING FROM INVESTMENT

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Valuation	<p>The Manager will ensure that all assets of the Fund will be valued at fair value at the close of each Business Day and at all times be in compliance with the Guidelines and all relevant laws.</p> <p>The valuation point of the Fund is at 5 p.m. on every Business Day.</p> <p>The valuations are publishing in the Manager's web address at www.pbsn.com.my on daily basis.</p>
Cooling-off Policy	<p>Investors who are qualified for the cooling-off right may obtain a refund on their investment in the Fund if they so requests within the cooling-off period, i.e., the period of six (6) Business Days commencing from the date of receipt of the application for units by the Manager.</p> <p>The cooling-off right is only given to an investor who is investing for the first time in any of the unit trust funds managed by the Manager.</p> <p>Corporations/institutions, staff of the Manager and persons registered to deal in unit trust funds of the Manager are not entitled to a cooling-off right.</p>
Redeeming an Investment	Unit holders may redeem their investments in the Fund at any point in time by completing the prescribed redemption request form and returning it to the Manager on any business day; this form is available at

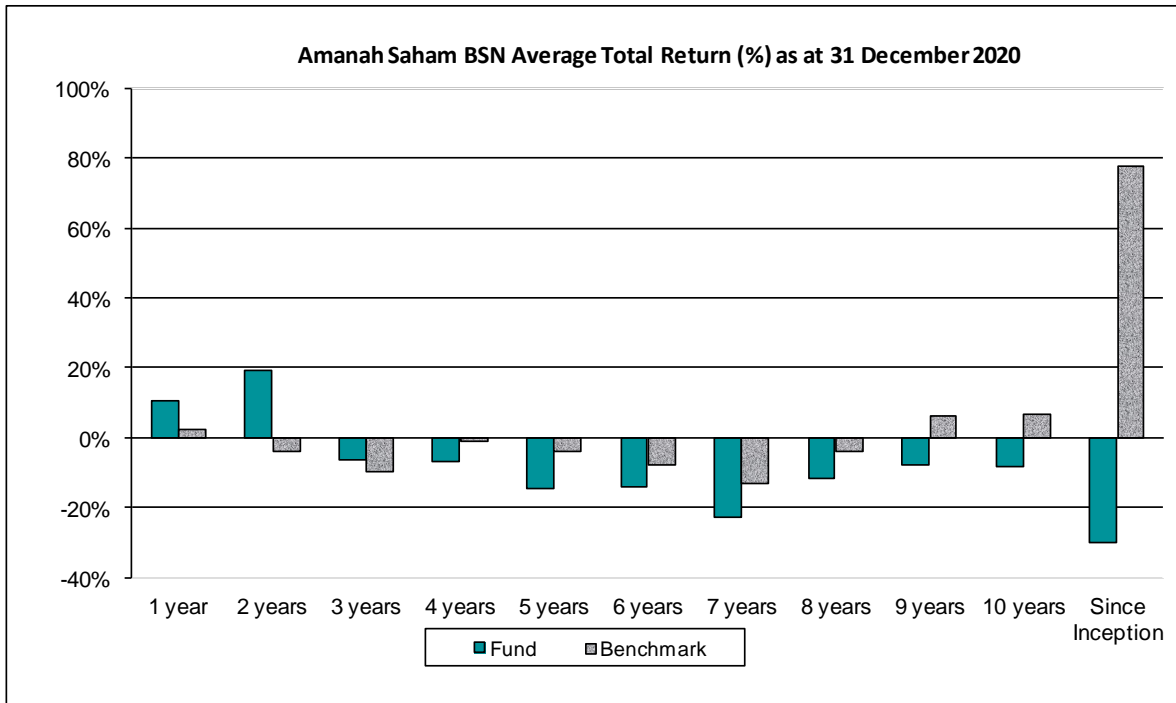
the office of the Manager or any authorised distributors/agents of the Manager. For details of the distributors channels, please refer to the Chapter 9 *Additional Information* of the Master Prospectus. The Fund is adopting “Historical Pricing”.

Any redemption request received or deemed to have been received by the Manager on/or before 4.30 p.m. (“the cut-off time”), the redemption price would be the NAV per unit in the Fund as at the valuation point immediately before the redemption request is received by the Manager (“historic pricing”) provided that the Manager shall reprice the Units at times where the NAV of the Fund, if revalued, would differ by more than five per centum (5%) as at last valuation point (“material market movement”). Any redemption request received or deemed to have been received after this cut-off time would be considered as having been received on the next Business Day and would be based on the NAV per unit on the next Business Day.

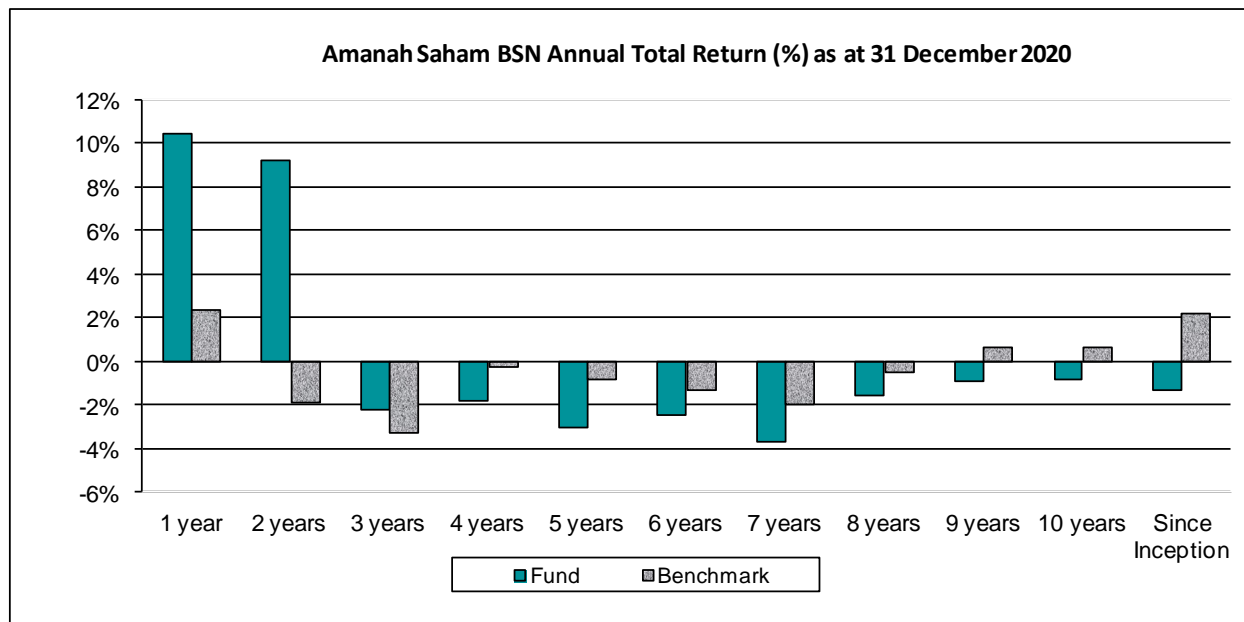
The Manager does not intend to impose any redemption charge for the Fund.

In a case where the units are standing in the names of more than one unit holder, where mode of holding is specified as “Joint Application”, all joint holders will have to sign the redemption requests. However, in cases of holding specified as “Either Applicant to sign”, any one of the unit holders will have the power to make redemption requests, without it being necessary for all the unit holders to sign. In all cases, the first-named unit holder will receive the proceeds of the redemption.

FUND PERFORMANCE



Average Total Return											
	1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years	Since Inception
Fund	10.44	19.23	-6.49	-6.97	-14.46	-14.01	-23.00	-11.78	-7.89	-8.16	-29.83
Benchmark	2.42	-3.75	-9.44	-0.88	-3.86	-7.61	-12.84	-3.66	6.30	7.13	77.79



Annual Total Return											
	1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years	Since Inception
Fund	10.44	9.19	-2.21	-1.79	-3.08	-2.48	-3.67	-1.55	-0.91	-0.85	-1.35
Benchmark	2.42	-1.89	-3.25	-0.22	-0.78	-1.31	-1.94	-0.46	0.68	0.69	2.24

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Asset Allocation As At:

	31/12/2020	31/12/2019	31/12/2018	31/12/2017
Equity Investments	88.58%	75.73%	74.85%	90.22%
Liquid Assets and Other Net Current Assets	11.42%	24.27%	25.15%	9.78%

Basis of Calculation and Assumptions Made in Calculating Returns

$$\text{Total Return, } R = (1 + \text{Price Return}) * (1 + \text{Income Return}) - 1$$

$$\text{Annualised Total Return} = (1 + R)^{1/x} - 1$$

$$\text{Average Return} = \text{Number of Returns} / \text{Sum of Returns}$$

Where,

NAV_t = NAV after income distributions and/or unit splits at the end of the period

NAV_{t-1} = NAV after income distributions and/or unit splits at the beginning of the period

x = number of years of the period

Portfolio Turnover Ratio for the Financial Year Ended 31 December:

	2020	2019	2018
Portfolio Turnover (times)	0.83	0.73	1.32

The increase in PTR in year 2020 was mainly due to increase in average trading activities as compared in year 2019.

Distribution of Income for the Financial Year Ended 31 December:

	2020	2019	2018
Gross distribution per unit (sen)	1.20	1.10	-
Net distribution per unit (sen)	1.20	1.10	-

(Distribution of income was made in the form of cash and reinvestment of units)

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

Investors may contact us if they have enquiries:

THE MANAGER

Name : PERMODALAN BSN BERHAD
Company No. : (199401034061) (319744-W)
Registered & Business Address : Level 19, Lot 1,
Bangunan TH Selborn,
153, Jalan Tun Razak,
50400 Kuala Lumpur
Telephone No. : 03 – 2180 9000
Fax No. : 03 –2681 0051
Website : www.pbsn.com.my

Contact details for further information or to lodge a complaint:

1. For internal dispute resolution, you may contact:

Customer Service
Permodalan BSN Berhad
Level 19, Lot 1,
Bangunan TH Selborn,
153, Jalan Tun Razak,
50400 Kuala Lumpur.
Tel No: 03- 2180 9000 / 9002

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282-3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office :

- (a) via phone to the Aduan Hotline : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaint Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : complaints@fimm.com.my
- (d) via online complaint form : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur