

THIS THIRD SUPPLEMENTAL MASTER PROSPECTUS DATED 1 OCTOBER 2021 HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 24 NOVEMBER 2016, THE FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 29 MARCH 2019 AND SECOND SUPPLEMENTAL MASTER PROSPECTUS DATED 1 NOVEMBER 2019.

**THIRD SUPPLEMENTAL MASTER PROSPECTUS
IN RESPECT OF**

Amanah Saham Bank Simpanan Nasional, BSN Dana Al-Jadid and BSN Dana Dividen Al-Ifrac

This Third Supplemental Master Prospectus is dated 1 October 2021.

<u>Name of Funds</u>	<u>Date of Constitution</u>
Amanah Saham Bank Simpanan Nasional	31 December 1994
BSN Dana Al-Jadid	18 June 2008
BSN Dana Dividen Al-Ifrac	12 September 2012

MANAGER

PERMODALAN BSN BERHAD 199401034061 (319744-W)

TRUSTEE

AMANAHRAYA TRUSTEES BERHAD 200701008892 (766894-T)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE MASTER PROSPECTUS DATED 24 NOVEMBER 2016, FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 29 MARCH 2019, SECOND SUPPLEMENTAL MASTER PROSPECTUS DATED 1 NOVEMBER 2019 AND THIS THIRD SUPPLEMENTAL MASTER PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

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RESPONSIBILITY STATEMENTS

This Third Supplemental Master Prospectus has been reviewed and approved by the directors of Permodalan BSN Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Third Supplemental Master Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorized the Funds and a copy of this Third Supplemental Master Prospectus has been registered with the Securities Commission Malaysia.

The authorization of the Funds, and the registration of this Third Supplemental Master Prospectus should not be taken to indicate that the Securities Commission Malaysia recommends the Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Master Prospectus, First Supplemental Master Prospectus, Second Supplemental Master Prospectus or this Third Supplemental Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Permodalan BSN Berhad who is responsible for the Funds, and takes no responsibility for the contents of the Master Prospectus, First Supplemental Master Prospectus, Second Supplemental Master Prospectus and this Third Supplemental Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of the Master Prospectus, First Supplemental Master Prospectus, Second Supplemental Master Prospectus and this Third Supplemental Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATIONS, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Master Prospectus, First Supplemental Master Prospectus, Second Supplemental Master Prospectus and this Third Supplemental Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Master Prospectus, the First Supplemental Master Prospectus, Second Supplemental Master Prospectus and this Third Supplemental Master Prospectus or the conduct of any other person in relation to the Funds.

BSN Dana Al-Jadid and BSN Dana Dividen Al-Ifrah have been certified as being Shariah-compliant by the Shariah Adviser appointed for the Funds.

Unless otherwise provided in this Third Supplemental Master Prospectus dated 1 October 2021 (“the Third Supplemental Master Prospectus”), all capitalized terms used herein shall have the same meaning as ascribed to them in the Master Prospectus dated 24 November 2016 (“the Master Prospectus”), the First Supplemental Master Prospectus dated 29 March 2019 (“the First Supplemental Master Prospectus”) and the Second Supplemental Master Prospectus dated 1 November 2019 (“the Second Supplemental Master Prospectus”).

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EXPLANATORY NOTE

This Third Supplemental Master Prospectus has been issued to modify certain disclosures in the Master Prospectus, First Supplemental Master Prospectus and Second Supplemental Master Prospectus, and to inform prospective Unit Holders of the retirement of Kenanga Investors Berhad 199501024358 (353563-P) as the External Investment Manager for Amanah Saham Bank Simpanan Nasional and Kenanga Islamic Investors Berhad 199701036457 (451957-D) as the External Investment Manager for BSN Dana Al-Jadid and BSN Dana Dividen Al-Ifrah.

1. TABLE OF CONTENTS

Pages iii to v of the Master Prospectus – Table of Contents

- 1.1 The item “4.5 External Investment Manager” in the Table of Contents of the Master Prospectus shall be deleted and replaced with “4.5 Investment Team”.

2. DEFINITIONS

Pages 1 to 4 of the Master Prospectus – Definitions

- 2.1 All references to Kenanga Investors Berhad, KIB, Kenanga Islamic Investors Berhad and KIIB wherever appearing in the Master Prospectus, First Supplemental Master Prospectus and Second Supplemental Master Prospectus is hereby deleted and be no longer applicable.
- 2.2 All reference to “Investment Manager or investment managers” in the Master Prospectus, First Supplemental Master Prospectus and Second Supplemental Master Prospectus wherever appearing shall mean the Manager or PBSNB.

3. CHAPTER 3 : TRANSACTION INFORMATION

Pages 30 and 31 of the Master Prospectus – Application and Redemption

- 3.1 The second paragraph under the “Purchase of Units” on page 30 of Chapter 3.3.1 of the Master Prospectus is hereby deleted and replaced with the following:

“Any application for Units received or deemed to have been received by the Manager for ASBSN on/or before 4.00 p.m. (“the cut-off time”), the Selling Price shall be based on the NAV per Unit in the Fund as at the valuation point immediately before the request for Units is received by the Manager (“historic pricing”), provided that the Manager shall reprice the Units at times where the NAV of the Fund, if revalued, would differ by more than five per centum (5%) as at last valuation point (“material market movement”). As for BSND AJ and BSND DAI, the Selling Price would be the NAV per Unit at the end of the Business Day on which the application for Units is received by the Manager. Any application for Units received or deemed to have been received after this cut-off time would be considered as having been received on the next Business Day and would be based on the NAV per Unit on the next Business Day.”

- 3.2 The second paragraph under the “Redemption of Units” on page 31 of Chapter 3.3.2 of the Master Prospectus is hereby deleted and replaced with the following:

“Any redemption request received or deemed to have been received by the Manager for ASBSN on/or before 4.00 p.m. (“the cut-off time”), the Redemption Price shall be based on NAV per Unit in the Fund as at the valuation point immediately before the redemption request is received by the Manager (“historic pricing”) provided that the Manager shall reprice the Units at times where the NAV of the Fund, if revalued, would differ by more than five per centum (5%) as at last valuation point (“material market movement”). As for BSND AJ and BSND DAI, the Redemption Price would be the NAV per Unit at the end of the Business Day on which the

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redemption request is received by the Manager. Any redemption request received or deemed to have been received after this cut-off time would be considered as having been received on the next Business Day and would be based on the NAV per Unit on the next Business Day.”

4. CHAPTER 4: THE MANAGER OF THE FUNDS

Pages 37 to 38 of the Master Prospectus – The Managers of the Funds

- 4.1 The information of “Board of Directors” on page 37 of Chapter 4.3 of the Master Prospectus, First Supplemental Master Prospectus and Second Supplemental Master Prospectus is hereby deleted and replaced with the following:

“Asaraf Bin Aboo Bakar (Non-Independent Director)
Kamari Zaman Bin Juhari (*Independent Director*)
Roslani Bin Hashim (*Independent Director*)
Norahmadi Bin Sulong (Independent Director)
Mohamad Hamdi Bin Mohamad Khir (Non-Independent Director)”

- 4.2 The information of “Investment Committee” on page 37 of Chapter 4.4 of the Master Prospectus, First Supplemental Master Prospectus and Second Supplemental Master Prospectus are hereby deleted and replaced with the following:

“Roles and Primary Function of the Investment Committee

The investment committee of the Fund (“Investment Committee”) formulates, establishes and implements investment strategies and policies. The Investment Committee will continually review and monitor the success of these strategies and policies using predetermined benchmarks towards achieving a proper performance for the Fund. The Investment Committee will also ensure investment guidelines and regulations are complied with. The Investment Committee will meet at least four (4) times in a year and / or such other period or frequency as may be determined by the Chairman of the Committee from time to time.”

- 4.3 The information of “Investment Team” on pages 37 and 38 of Chapter 4.5 of the Master Prospectus, First Supplemental Master Prospectus and Second Supplemental Master Prospectus are hereby deleted and replaced with the following:

“The designated fund manager is responsible for managing, realising, investing or howsoever dealing in accordance with the investment objectives of the Funds. The designated fund manager shall have discretionary authority over the investments of the Funds subject to the Guidelines, the relevant securities laws, the internal procedures as well as the direction of the investment committee of the Funds.

The designated fund manager will report directly to the investment committee on a regular basis on the status of the portfolio of the Funds, proposed investment strategy and discuss matters relating to the portfolio.

Nafri Bin Mohammad

Fund Manager / Designated Fund Manager

Nafri bin Mohammad @ Oben joined Permodalan BSN Berhad (“PBSNB”) in August 2017. His background is in banking and finance, having served in the asset management and finance since 2010. He holds a Bachelor Degree (Hons) in Finance from Universiti Teknologi MARA (UiTM). Prior to joining PBSNB, he was a trainee at Permodalan Nasional Berhad and was a Fund Manager at PBSNB. He holds a Capital Markets Services Representative’s Licence

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(eCMSRL/B7565/2017) and he is the Designated Fund Manager for Amanah Saham Bank Simpanan Nasional, BSN Dana Al-Jadid and BSN Dana Dividen Al-Ifrah.”

5. CHAPTER 9 : ADDITIONAL INFORMATION

Page 65 of the Master Prospectus – Availability of Information on Investment

5.1 The first paragraph under the “Where to Purchase and Redeem” on page 65 of Chapter 9.1 of the Master Prospectus is hereby deleted and replaced with the following:

“Units can be purchased or redeemed on any Business Day between 9.00 a.m. to 4.00 p.m. at the business office of the Manager or the list of authorised distributors/agents of the Manager, details of which are as follows:”