

BSN DANA WAKAF AL-IKHLAS

SUMMARY OF AMENDMENTS (SOA)

| No. | PROSPECTUS FOR BSN DANA WAKAF AL-IKHLAS DATED 25 MARCH 2022 | | | REPLACEMENT PROSPECTUS FOR BSN DANA WAKAF AL-IKHLAS DATED 18 SEPTEMBER 2023. | | | REMARKS |
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| | Chapter | Clause No. & Page number | Clause | Chapter | Clause No. / Page number | Revised Clause | |
| 1. | DEFINITIONS | 6 | Eligible Markets: means a market that: (a) is regulated by a regulatory authority; (b) operates regularly; (c) is open to the public; and (d) has adequate liquidity for the purposes of the Fund. | DEFINITIONS | 6 | Eligible Markets : means an exchange, government securities market or an over-the-counter (OTC) market that: (a) is regulated by a regulatory authority of that jurisdiction; (b) is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded. | Updated this definition in accordance with the definitions in the latest Guidelines on Unit Trust Funds. |
| 2. | DEFINITIONS | | Nil | DEFINITIONS | 6 | <u>Fair Value</u> : means, the price that the Funds would reasonably expect to receive upon the current sale of the investment. | Added this definition in accordance with the definitions in the latest Guidelines on Unit Trust Funds. |
| 3. | DEFINITIONS | | Nil | DEFINITIONS | 8 | <u>short term deposit</u> : means a deposit with a tenure of not more than 12 months; | Added this definition in accordance with the definitions in the latest Guidelines on Unit Trust Funds for clarity purpose. |
| 4. | DEFINITIONS | | Nil | DEFINITIONS | 9 | <u>Transferable Securities refers to :-</u> (a) shares or securities equivalent to shares; (b) bonds or other forms of securities debt; and (c) sukuk. but do not include money market instruments of any security where the title can be transferred only when the consent of a third party. | Added this definition in accordance with the definitions in the latest Guidelines on Unit Trust Funds for clarity purpose. |
| 5. | CORPORATE DIRECTORY | 10 | THE MANAGER NAME : PERMODALAN BSN BERHAD COMPANY NO. : 199401034061 (319744-W) REGISTERED OFFICE & BUSINESS ADDRESS : Level 19, Lot 1, Bangunan TH Selborn, 153, Jalan Tun Razak, 50400 Kuala Lumpur. TELEPHONE NO. : 03-2180 9020 FAX NO. : 03-7966 5660 EMAIL ADDRESS : info@pbsn.com.my WEBSITE : www.pbsn.com.my | CORPORATE DIRECTORY | 10 | THE MANAGER NAME : PERMODALAN BSN BERHAD COMPANY NO. : 199401034061 (319744-W) REGISTERED OFFICE & BUSINESS ADDRESS : Tingkat 2, Blok A, Wisma Bank Simpanan Nasional, 117 Jalan Ampang, 50450 Kuala Lumpur. TELEPHONE NO. : 03-2634 2200 FAX NO. : 03-2177 1300 EMAIL ADDRESS : info@pbsn.com.my WEBSITE : www.pbsn.com.my | Updated the information pertaining to the Manager. |
| 6. | CORPORATE DIRECTORY | 10 | THE TRUSTEE NAME : AMANAHRAYA TRUSTEES BERHAD COMPAN : 200701008892 (766894-T) Y NO. REGISTE : Tingkat 11, Wisma AmanahRaya RED No. 2 Jalan Ampang OFFICE 50508 Kuala Lumpur | CORPORATE DIRECTORY | 10 | THE TRUSTEE NAME : AMANAHRAYA TRUSTEES BERHAD COMPANY : 200701008892 (766894-T) NO. REGISTERED : Tingkat 11, Wisma AmanahRaya OFFICE No. 2 Jalan Ampang 50508 Kuala Lumpur | Updated the information pertaining to the Trustee. |

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| | | | <p>BUSINESS : Tingkat 14, Wisma AmanahRaya S No. 2 Jalan Ampang ADDRESS : 50508 Kuala Lumpur TELEPHO : 03-2036 5129 NE NO. WEBSITE : www.artrustees.my</p> | | | <p>BUSINESS : Tingkat 14, Wisma AmanahRaya ADDRESS : No. 2 Jalan Ampang 50508 Kuala Lumpur TELEPHONE : 03-2036 5129 NO. FAX NO. : 03-2072 0322 EMAIL : art@arb.com.my ADDRESS WEBSITE : www.artrustees.my</p> | |
| 7. | CORPORATE DIRECTORY | 10 | <p>THE SHARIAH ADVISER</p> <p>NAME : TAWAFUQ CONSULTANCY SDN BHD COMPANY NO. : 201501036171 (1161491-M) REGISTERED OFFICE & BUSINESS ADDRESS : No. 6-2F Pinggiran Mutiara Utama, Taman Mutiara Gombak 2, 53100 Kuala Lumpur, Malaysia. TELEPHONE NO. : 03-21813272 FAX NO. : 03-21813272 WEBSITE : www.tawafuqconsultancy.com EMAIL : office@tawafuqconsultancy.com</p> | CORPORATE DIRECTORY | 10 | <p>THE SHARIAH ADVISER</p> <p>NAME : TAWAFUQ CONSULTANCY SDN BHD COMPANY NO. : 201501036171 (1161491-M) REGISTERED OFFICE : No. 6-2F Pinggiran Mutiara Utama, Taman Mutiara Gombak 2, 53100 Kuala Lumpur, Malaysia. BUSINESS ADDRESS : <u>Suite 10.01, Level 10, Menara Atlan, 161B, Jalan Ampang, Persiaran KLCC, 50450 Kuala Lumpur, Malaysia.</u> TELEPHONE NO. : 03-9212 0921 FAX NO. : 03-92120921 WEBSITE : www.tawafuqconsultancy.com EMAIL: office@tawafuqconsultancy.com</p> | Updated the information pertaining to the Shariah Adviser. |
| 8. | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.1 Fund Profile</p> <p>(a) BSN Dana Wakaf Al-Ikhlas</p> <p>Initial Offer Period</p> | 1.1(a) / 11 | <p>The period of twenty one (21) days commencing from the Launch Date or such other shorter period as may be determined by the Manager.</p> <p>The Manager may shorten the Offer Period in the event if the Manager is of the view that it is timely to commence the Fund to enable it to purchase assets of the Fund due to market conditions.</p> | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.1 Fund Profile</p> <p>(a) BSN Dana Wakaf Al-Ikhlas</p> <p>Initial Offer Period</p> | 1.1(a) / 11 | Nil | Removed the "Initial Offer Period" as this is an existing active fund. The offer period is no longer applicable. |
| 9. | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.1 Fund Profile</p> <p>(a) BSN Dana Wakaf Al-Ikhlas</p> <p>Offer Price</p> | 1.1 (a) / 11 | RM0.2500 per unit. | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.1 Fund Profile</p> <p>(a) BSN Dana Wakaf Al-Ikhlas</p> <p>Offer Price</p> | 1.1 (a) / 11 | Nil | Removed the "Offer Price" as this is an existing active fund. The offer price is no longer applicable. |
| 10. | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.1 Fund Profile</p> | 1.1(a) / 12 | Investment in sukuk or Islamic money market instruments which include, but not limited to Islamic accepted bills, Islamic negotiable instruments and / or sukuk with a minimum credit rating of P1/A by RAM Rating Services Berhad ("RAM Ratings") or any equivalent credit rating by Malaysian Rating Corporation Berhad ("MARC"). Any downgraded in the credit rating of the instruments would | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.1 Fund Profile</p> | 1.1 (a) / 12 | Investment in sukuk or Islamic money market instruments which include, but not limited to Islamic accepted bills, Islamic negotiable instruments and / or sukuk with a minimum credit rating of P1/A by RAM Rating Services Berhad ("RAM Ratings") or any equivalent credit rating by Malaysian Rating Corporation Berhad ("MARC"). Any downgraded in the credit rating of the instruments would require a thorough re- | Editorial amendment from "Investment Committee" to "Panel of Investment Adviser or oversight committee". |

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| | (a) BSN Dana Wakaf Al-Ikhlas | | require a thorough re-evaluation and be tabled to the Investment Committee for deliberations. | (a) BSN Dana Wakaf Al-Ikhlas | | evaluation and be tabled to the Panel of Investment Adviser or oversight committee for deliberations. | |
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| | Asset Allocation | | | Asset Allocation | | | |
| 11. | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.3 Investment Restrictions and Limits</p> | 1.3 /13 & 14 | <p>The Fund is subject to the following investment restrictions and limits in the course of execution of its investment policies and strategies:</p> <ul style="list-style-type: none"> • The value of Fund's investments in unlisted Shariah-compliant securities must not exceed 10% of the Fund's NAV. • The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV. • The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV. ("Shariah-compliant transferable securities" are Shariah-compliant equities, sukuk, and equity linked instruments). • The value of a fund's investments in units/shares of any Islamic collective investment scheme must not exceed 20% of the fund's NAV; • The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV. • The aggregate value of the Fund's investments in Shariah-compliant transferable securities, Islamic money market instruments and Islamic deposits issued by or placed with (as the case may be) any single issuer/financial institution must not exceed 25% of the Fund's NAV; • The value of a Fund's investments in Shariah-compliant transferable securities and Islamic money market instrument issued by any group of companies must not exceed 20% of the Fund's NAV; • The Fund's investment in Shariah-compliant transferable securities (other than sukuk) must not exceed 10% of the Shariah-compliant securities issued by any single issuer; • A fund's investments in sukuk must not exceed 20% of the sukuk issued by any single issuer. • The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have pre-determined issue size; | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.3 Investment Restrictions and Limits</p> | 1.3 (a) to (o) / 13 to 15 | <p>The Fund is subject to the following investment restrictions and limits in the course of execution of its investment policies and strategies:</p> <p>(a) The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.</p> <p>(b) <u>The aggregate value of the Fund's investments in Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an eligible market, CIS that do not comply with paragraphs 6.11(a), (b) and (c) of the Guidelines and other securities must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer or single Islamic CIS, as the case may be;</u></p> <p>(c) The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV ("single issuer limit"). <u>In determining the single issuer limit, the value of the Fund's investments in instruments in item (b) above issued by the same issuer must be included in the calculation;</u></p> <p>(d) <u>The single issuer limit under item © above may be raised to 35% of the Fund's NAV if the issuing entity is , or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supernational, that has a minimum long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency;</u></p> <p>(e) <u>where the single issuer limit is increased to 35% of the Fund's NAV, the single issuer aggregate limit in item (i) may be raised, subject to group limit in item (j) not exceeding 35% of the Fund's NAV;</u></p> <p>(f) The value of a Fund's investments in units/shares of any Islamic collective investment scheme must not exceed 20% of the fund's NAV <u>provided that the Islamic collective scheme complies with :</u> <u>(i) paragraph 6.11(a);</u> <u>(ii) paragraph 6.11(b) or</u> <u>(iii) paragraph 6.11(c) of the Guidelines, excluding a Islamic collective investment scheme invests in real estate.</u></p> <p>(g) <u>The value of Fund's investments in units or shares of an Islamic collective scheme that invest in real estate pursuant to paragraph 6.11(c) of the Guidelines must not exceed 15% of the Fund's NAV;</u></p> <p>(h) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20%</p> | <p>Revised and updated the investment restrictions and limits to be in-lined with the requirements under Chapter 6 and Schedule B: Investment Restrictions and Limits – Core Requirements of the latest Guidelines.</p> <p>The mentioned changes are significant changes, in-lined with the updates to the Guidelines on Unit Trust Funds by the Securities Commission Malaysia.</p> |

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| | | | <ul style="list-style-type: none"> • A fund's investments in Islamic collective investment schemes must not exceed 25% of the units/shares in any one collective investment scheme. • Islamic liquid assets must be held in the form of cash, Islamic deposits with <u>licensed institutions</u> and/or other institutions licensed or approved to accept Islamic deposits, or any other Islamic financial instruments capable of being converted into cash within seven days; the value of the Fund's holding of Islamic liquid assets may be up to 100% of its NAV, in time of adverse market conditions. | | <p>of the Fund's NAV. <u>The single financial institution placement does not apply to placements of deposits arising from :</u></p> <ul style="list-style-type: none"> <u>(i) subscription monies received prior to the commencement of investment by the Fund;</u> <u>(ii) liquidation of investments prior to the termination or maturity of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of unit holders;</u> <u>or;</u> <u>(iii) Money held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interests of unit holders;</u> <p>(i) <u>The aggregate value of the Fund's investments in, or exposures to, a single issuer through Shariah-compliant transferable securities, Islamic money market instruments and Islamic deposits issued by or placed with (as the case may be) any single issuer/financial institution must not exceed 25% of the Fund's NAV (single issuer aggregate limit). In determining the single issuer aggregate limit, The value of the Fund's investments in instruments in item (b) issued by the same issuer must be included in the calculation;</u></p> <p>(j) <u>The value of a Fund's investments in Shariah-compliant transferable securities and Islamic money market instrument issued by any group of companies must not exceed 20% of the Fund's NAV (group limit). In determining the group limit, the value of the Fund's investments in instruments in item (b) issued by the issuers within the same group of companies must be included in the calculation;</u></p> <p>(k) <u>The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer;</u></p> <p>(l) <u>The Fund's investments in sukuk must not exceed 20% of the sukuk issued by any single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition, the gross amount of debentures in issue cannot be determined.</u></p> <p>(m) <u>The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have pre-determined issue size;</u></p> <p>(n) <u>The Fund's investments in Islamic collective investment schemes must not exceed 25% of the units/shares in any one Islamic collective investment scheme.</u></p> <p>(o) <u>Islamic liquid assets must be held in the form of cash, Islamic deposits with Islamic financial institutions and/or other institutions licensed or approved to accept Islamic</u></p> | |
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| | | | | | | deposits, or any other Islamic financial instruments capable of being converted into cash within seven days; the value of the Fund's holding of Islamic liquid assets may be up to 100% of its NAV, in time of adverse market conditions. | |
| 12. | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS 1.3 Investment Restrictions and Limits | 1.3 / 14 | The aforesaid investment restrictions and limits have at all times to be complied with based on the most up-to-date valuation of the Shariah-compliant investments of the Fund. However, a 5% allowance in excess of any restriction or limit may be permitted where the restriction or limit is breached through the appreciation in value of the Shariah-compliant investments of the Fund due to market movements or as a result of repurchase of units or payment made out of the Fund. If a particular restriction or limit is breached, no further acquisition of the relevant investment may be made. The Manager will then, as soon as possible but in any event no later than three (3) months from the date of breach, take all necessary steps and actions to rectify the breach. | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS 1.3 Investment Restrictions and Limits | 1.3 / 15 | The above restrictions and limits shall be complied with at all times based on the most up-to-date value of the Funds' investments. The Manager shall notify the SC, within seven (7) Business Days, of any breach of investment limits and restrictions as stated above with the steps taken to rectify and prevent such breach from recurring. In determining the compliance with limits or restrictions, any accrued entitlement on the securities or instruments held by the Funds may be excluded. The entitlement should not be exercised if the exercise results in breach of any limit or restriction. Any breach as a result of any:- (a) appreciation or depreciation in value of the Funds' investments; (b) repurchase of units or payment made out of the Funds; (c) change in capital of a corporation in which the Funds have invested in; or (d) downgrade in or cessation of a credit rating. need no to be reported to the SC but must be rectified as soon as practicable within three (3) months from the date of the breach unless otherwise specified in the Guidelines on Unit Trust Funds and its' updates from time to time. However, the three (3) months period may be extended if it is in the best interest of unit holders and Trustee's consent is obtained. Such extension must be subject to at least a monthly review by the Trustee until resolution. Such limits and restrictions, however, do not apply to securities or instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia. | Revised and updated the investment restrictions and limits to be in-lined with the requirements under Chapter 6 and Schedule B: Investment Restrictions and Limits – Core Requirements of the latest Guidelines. Paragraphs 6.47 to 6.49 of the GUTF. The mentioned changes are significant changes, in-lined with the updates to the Guidelines on Unit Trust Funds by the Securities Commission Malaysia. |
| 13. | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS Cross Trades | | Nil | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS Cross Trades | 1.3 / 15 | Cross Trades We may conduct cross trades between funds and / or portfolios that we are managing provided that the relevant laws imposed by the regulatory authority are met. However, cross trades between the personal account of our employee and the Funds' account(s); and between our proprietary trading accounts and the Funds' account(s) are strictly prohibited. | Significant changes. Added the "cross-trades" practices of the Manager (where applicable). |
| 14. | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS 1.5 Specific Risks of Investing in the Fund | 1.5 / 15 | Particular Stock/Securities Risk Prices of particular stock/securities may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV. The Manager aims to mitigate this risk through diversification that is expected to reduce the Fund's portfolio. | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS 1.5 Specific Risks of Investing in the Fund | 1.5 / 16 | Particular <u>Shariah-compliant</u> Stock/Securities Risk Prices of particular <u>Shariah-compliant</u> stock/securities may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV. The Manager aims to mitigate this risk through diversification that is expected to reduce the Fund's portfolio. | Editorial amendment. Added the wordings "Shariah-compliant" before the wordings "...stock/securities" for clarity as this is a Shariah-compliant Fund. |
| 15. | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS | 1.6 / 17 | ii. The Manager's designated compliance officer will review and report compliance matters to the board of directors, investment committee members and the senior management of the Manager; and | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS | 1.6 / 17 & 18 | ii. The Manager's designated compliance officer will review and report compliance matters to the board of directors, <u>Panel of Investment Advisers or oversight committee</u> members and the senior management of the Manager; and | ii. Editorial amendment in relation to "investment committee to "Panel of Investment Advisers or oversight committee". |

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| | 1.6 Risk Management Strategies | | iii. Practicing prudent liquidity management in a timely and effective manner. | 1.6 Risk Management Strategies | | iii. Practicing prudent liquidity management in a timely and effective manner. <u>In a highly volatile market and foreseeable redemption trends, fund manager will raise the fund liquidity limit accordingly to meet redemption / withdrawal activity. In the event no liquidity limit is stated in the prospectus, a pre-determined internal liquidity requirement for a fund or portfolio will apply.</u> | iii. Significant changes. Added explanations in relation to the liquidity management for clarity. |
| .16. | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS 1.7 Additional Information in Relation to the Fund 1.7.1 Shariah Investment Guidelines | 1.7.1 / 18 | <u>Business Activity Benchmarks</u> The 5% benchmark would be applicable to the following business activities: <ul style="list-style-type: none"> • Conventional banking and lending; • Conventional insurance; • Gambling; • Liquor and liquor-related activities; • Pork and pork-related activities; • Non-halal food and beverages; • Shariah non-compliant entertainment; • Interest income from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitrator); • Dividends from Shariah non-compliant investments; • Tobacco and tobacco-related activities; and • Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. The 20% benchmark would be applicable to the following activities: <ul style="list-style-type: none"> • Share trading; • Stockbroking business; • Rental received from Shariah non-compliant activities; and • Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. The contribution of Shariah non-compliant activities to the overall revenue/sales/turnover/income and profit before tax of the companies will be calculated and compared against the relevant business activity benchmarks. 1. Interest income will be compared against the companies' overall revenue/ sales/ turnover/ income 2. Dividends will be compared against the companies' profit before taxation | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS 1.7 Additional Information in Relation to the Fund 1.7.1 Shariah Investment Guidelines | 1.7.1 / 19 | <u>Business Activity Benchmarks</u> The 5% benchmark would be applicable to the following business activities: <ul style="list-style-type: none"> • Conventional banking and lending; • Conventional insurance; • Gambling; • Liquor and liquor-related activities; • Pork and pork-related activities; • Non-halal food and beverages; • Shariah non-compliant entertainment; • Interest income¹ from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitrator); • Dividends² from Shariah non-compliant investments; • Tobacco and tobacco-related activities; and • Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. The 20% benchmark would be applicable to the following activities: <ul style="list-style-type: none"> • Share trading; • Stockbroking business; • Rental received from Shariah non-compliant activities; and • Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. The contribution of Shariah non-compliant activities to the overall revenue/sales/turnover/income and profit before tax of the companies will be calculated and compared against the relevant business activity benchmarks. 1 & 2 Interest income and dividends from Shariah non-compliant investments will be compared against the Group revenue. However, if the main activity of the company is holding of investments, the dividends from Shariah non-compliant will be compared against the Group revenue and Group revenue and Group profit before taxation. | Editorial amendments in accordance to the wordings i.e interests income and dividends in the latest list of Shariah-compliant securities issued by the Shariah Advisory Council of the Securities Commission Malaysia (SACSC). |
| 17. | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS 1.7 Additional Information in Relation to the Fund | 1.7.1 / 18 | Sukuk and Islamic Money Market Instruments: Investment in sukuk and/or Islamic money market instruments will be verified against the data available at "Bond Info Hub" (www.bondinfo.bnm.gov.my); and/or "Fully Automated System For Issuing/Tendering" (https://fast.bnm.gov.my) and/or Islamic Interbank Money Market (http://imm.bnm.gov.my/). | CHAPTER 1: DETAILED INFORMATION ON THE FUNDS 1.7 Additional Information in Relation to the Fund | 1.7.1 / 19 | Sukuk and Islamic Money Market Instruments: Investment in sukuk and/or Islamic money market instruments will be verified against the data available at "Fully Automated System For Issuing/Tendering" (https://fast.bnm.gov.my)." | Updated the practices of verifying data of sukuk and / or Islamic money market instruments. |

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| | <p>1.7.1 Shariah Investment Guidelines</p> <p>Sukuk and Islamic Money Market Instruments :</p> | | | <p>1.7.1 Shariah Investment Guidelines</p> <p>Sukuk and Islamic Money Market Instruments :</p> | | | |
| 18. | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.7 Additional Information in Relation to the Fund</p> <p>1.7.2 Cleansing Process for the Fund</p> | 1.7.1 / 19 | <p>a) Wrong Investment</p> <p>Refers to Shariah non-compliant investment made by the Manager. The said investment is to be disposed of/withdrawn with immediate effect or within a month of knowing the status of securities. Should the disposal resulted in gain (through capital gain and/or dividend/profit), it is to be channeled to baitulmal and/or any other charitable bodies as advised by the Shariah Adviser. However, should the disposal resulted in a loss to the Fund, the same will be borne by the Manager.</p> | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.7 Additional Information in Relation to the Fund</p> <p>1.7.2 Cleansing Process for the Fund</p> | | <p>a) Wrong Investment</p> <p>Refers to Shariah non-compliant investment made by the Manager. The said investment is to be disposed of/withdrawn with immediate effect or within a month of knowing the status of securities. Should the disposal resulted in gain (through capital gain and/or dividend/profit), it is to be channeled to baitulmal and/or other charitable bodies as advised by the Shariah Adviser. The Fund has the right to retain only the investment cost. However, should the disposal resulted in a loss to the Fund, the same will be borne by the Manager.</p> | Updated the disclosures / treatments pertaining to the "Wrong Investment" section to be in-lined with the list of Shariah-compliant securities issued by the Shariah Advisory Council of the Securities Commission Malaysia. |
| 19. | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.7 Additional Information in Relation to the Fund</p> <p>1.7.2 Cleansing Process for the Fund</p> | 1.7.1 / 19 | <p>b) Reclassification of Shariah Status of the Fund's Investment</p> <p>Reclassification of Shariah status refers to securities which were reclassified as Shariah non-compliant by the SACSC, the Shariah Adviser or the Shariah Boards of the relevant Islamic Indices. The said securities will be disposed soonest practical, once the total amount of dividends received and the market value of the Shariah non-compliant securities held exceeds or is equal to the investment cost.</p> <p>Any dividend received up to the effective date and capital gains arising from the disposal of the Shariah non-compliant securities made on the effective date can be kept by the Fund. However, any dividend received and excess capital gains derived from the disposal past the effective date at a market price that is higher than the closing price on the effective date is to be channeled to baitulmal and / or any charitable bodies as advised by the Shariah Adviser.</p> <p>On the other hand, the Fund is allowed to hold its investment in the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Fund to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Fund must dispose of its holding."</p> | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> <p>1.7 Additional Information in Relation to the Fund</p> <p>1.7.2 Cleansing Process for the Fund</p> | 1.7.2 / 20 | <p>b) Reclassification of Shariah Status of the Fund's Investment</p> <p>Reclassification of Shariah status refers to securities which were reclassified as Shariah non-compliant by the SACSC, the Shariah Adviser or the Shariah Boards of the relevant Islamic Indices (where applicable). The said securities will be disposed soonest practical, once the total amount of dividends received and the market value of the Shariah non-compliant securities held exceeds or is equal to the investment cost.</p> <p><u>All gains arising from the disposal of the Shariah non-compliant securities made on the effective date can be kept by the Fund. However, any dividend received and excess capital gains derived from the disposal past the effective date at a market price that is higher than the closing price on the effective date is to be channeled to baitulmal and / or charitable bodies as advised by the Shariah Adviser.</u></p> <p>On the other hand, the Fund is allowed to hold its investment in the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Fund to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Fund must dispose of its holding."</p> | Updated the disclosures / treatments pertaining to the "Reclassification of Shariah status of Fund's Investment" section to be in-lined with the list of Shariah-compliant securities issued by the Shariah Advisory Council of the Securities Commission Malaysia. |
| 20. | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> | 24 | <p>IT IS IMPORTANT TO NOTE THAT EVENTS AFFECTING THE INVESTMENTS CANNOT ALWAYS BE FORESEEN. THEREFORE, IT IS NOT POSSIBLE TO PROTECT INVESTMENTS AGAINST ALL RISKS.</p> | <p>CHAPTER 1: DETAILED INFORMATION ON THE FUNDS</p> | 25 | <p>THE ABOVE SHOULD NOT BE CONSIDERED TO BE AN EXHAUSTIVE LIST OF THE RISKS, WHICH POTENTIAL INVESTORS SHOULD CONSIDER BEFORE INVESTING INTO THE FUND. IT IS IMPORTANT TO NOTE THAT</p> | Editorial amendments for clarity. |

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| | <u>Note :</u> | | YOU ARE RECOMMENDED TO READ THE WHOLE PROSPECTUS TO ASSESS THE RISKS ASSOCIATED WITH THE FUND. IF NECESSARY, YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER(S) FOR A BETTER UNDERSTANDING OF THE RISKS. | <u>Note :</u> | | EVENTS AFFECTING THE INVESTMENTS CANNOT ALWAYS BE FORESEEN. THEREFORE, IT IS NOT POSSIBLE TO PROTECT INVESTMENTS AGAINST ALL RISKS. YOU ARE RECOMMENDED TO READ THE WHOLE PROSPECTUS TO ASSESS THE RISKS ASSOCIATED WITH THE FUND. IF NECESSARY, YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER(S) FOR A BETTER UNDERSTANDING OF THE <u>MERITS AND RISKS OF AN INVESTMENT BEFORE INVESTING INTO THE FUND.</u> | |
| 21. | CHAPTER 2: FEES, CHARGES AND EXPENSES FEE AND CHARGES DIRECTLY INCURRED WHEN YOU INVEST IN THE FUND 2.1 Sales Charge | 2.1 / 25 | <ul style="list-style-type: none"> • Manager: up to 3.00% of the NAV per Unit • BSN branches: up to 3.00% of the NAV per Unit • Unit trust consultants/agents: up to 3.00% of the NAV per Unit <p>The sales charge is used mainly to defray advertising and promotions expenses, and commissions payable to distributors and agents.</p> <p>The above sales charge is negotiable. Please refer to Chapter 3.4, Pricing Policy for information on how the sales charge is calculated.</p> | CHAPTER 2: FEES, CHARGES AND EXPENSES FEE AND CHARGES DIRECTLY INCURRED WHEN YOU INVEST IN THE FUND 2.1 Sales Charge | 2.1 / 26 | <ul style="list-style-type: none"> • Manager: up to 3.00% of the NAV per Unit • <u>IUTAs/CUTAs</u>: up to 3.00% of the NAV per Unit • Unit trust consultants/agents: up to 3.00% of the NAV per Unit <p>The sales charge is used mainly to defray advertising and promotions expenses, and commissions payable to distributors and agents.</p> <p><u>(a) all sales charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and / or reduce the sales charge from time to time at its absolute discretion; and</u></p> <p><u>(b) Investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected to their respective terms and conditions.</u></p> <p><i>Please refer to Chapter 3.4, Pricing Policy for information on how the sales charge is calculated.</i></p> | Editorial amendment to distribution channel from “BSN branches” to “IUTAs/CUTAs.” Updated the descriptions in relation to the treatments of sales charge for clarity. |
| 22. | CHAPTER 2: FEES, CHARGES AND EXPENSES FEE AND CHARGES DIRECTLY INCURRED WHEN YOU INVEST IN THE FUND 2.8 Other Expenses | 2.8 / 26 | <p>The following is a list of expenses directly related to and which will be paid out of the Fund:</p> <ul style="list-style-type: none"> • Commissions/fees paid to brokers; • Auditors’ fee; • Tax adviser’s fee; • Shariah Adviser’s fee (where applicable); • Administration fee charged by wakaf administrator in relation to the distribution of the Wakaf Asset; • Valuation fees incurred for valuation of any Shariah-compliant investment of the Fund by independent valuers for the benefit of the Fund; • Applicable Taxes and other indirect or similar duties imposed by the law or government and/or other regulatory authorities required to be paid in connection with any costs, fees and expenses as may be charged to the Fund; • Cost for modification of the Deed save where such modification is for the benefit of the Manager and/or Trustee; • Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; • Independent investment committee members fee; • Other fees and/or expenses directly related to the Fund such as printing and publishing interim and annual reports; and | CHAPTER 2: FEES, CHARGES AND EXPENSES FEE AND CHARGES DIRECTLY INCURRED WHEN YOU INVEST IN THE FUND 2.8 Other Expenses | 2.8 / 27 | <p>The following is a list of expenses directly related to and which will be paid out of the Fund:</p> <ul style="list-style-type: none"> • Commissions/fees paid to brokers; • Auditors’ fee; • Tax adviser’s fee; • Shariah Adviser’s fee (where applicable); • Administration fee charged by wakaf administrator in relation to the distribution of the Wakaf Asset; • Valuation fees incurred for valuation of any Shariah-compliant investment of the Fund by independent valuers for the benefit of the Fund; • Applicable Taxes and other indirect or similar duties imposed by the law or government and/or other regulatory authorities required to be paid in connection with any costs, fees and expenses as may be charged to the Fund; • Cost for modification of the Deed save where such modification is for the benefit of the Manager and/or Trustee; • Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; • Independent <u>Panel of Investment Adviser or oversight committee</u> fee; • Other fees and/or expenses directly related to the Fund such as printing and publishing interim and annual reports; and | Editorial amendment from “investment committee members” to “Panel of Investment Adviser or oversight committee.” |

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| | | | <ul style="list-style-type: none"> Any other fees and/or expenses allowed under the Deed. | | | <ul style="list-style-type: none"> Any other fees and/or expenses allowed under the Deed. | |
| 23. | CHAPTER 2: FEES, CHARGES AND EXPENSES 2.11 Policy on Rebates and Soft Commissions | 2.11 / 27 | <p>The Manager (for its own account) or its delegate (if any) thereof must not retain any rebate from, or otherwise share in any commission with, any broker in consideration for direct dealings in the Shariah-compliant investments of the Fund. The Manager will pursue a policy of not accepting any stockbroking rebates.</p> <p>However, goods and services (“soft commissions”) from any broker may be retained by the Manager or its delegate (if any) thereof, only if the goods and services are of demonstrable benefit to the Unit Holders such as research materials and computer software which are incidental to the investment management activities of the Fund.</p> | CHAPTER 2: FEES, CHARGES AND EXPENSES 2.11 Policy on Rebates and Soft Commissions | 2.11 / 28 | <p>The Manager (for its own account) or its delegate (if any) thereof must not retain any rebate from, or otherwise share in any commission with, any broker <u>or dealer</u> in consideration for direct dealings in the Shariah-compliant investments of the Fund. The Manager will pursue a policy of not accepting any stockbroking <u>or dealer</u> rebates.</p> <p>However, goods and services (“soft commissions”) from any broker <u>or dealer</u> may be retained by the Manager or its delegate (if any) thereof, only if the goods and services are of demonstrable benefit to the Unit Holders such as research materials <u>and advisory related services as well as subscriptions of relevant and</u> computer software which are incidental to the investment management activities of the Fund. <u>Any dealing with the broker or dealer is executed on terms which are the most favourable for the Funds. Furthermore, the availability of the soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.</u></p> | Updated the acceptance of soft commission in accordance with clause 9.21 (a), (b) & (c) of the GUTF. The additional disclosures pertaining to soft commission are significant changes, in-lined with the updates to the Guidelines on Unit Trust Funds by the Securities Commission Malaysia. |
| 24. | CHAPTER 3 : TRANSACTION INFORMATION 3.2 Bases for Valuation of the Assets of the Fund | 3.2 / 28 | <p>Shariah-compliant securities listed on any exchange – valuation will be based on the last done market price or the market price of the Shariah-compliant securities which is the price at the end of a particular Business Day. In the case of newly subscribed issues e.g. Shariah-compliant equity linked instruments which have not yet been traded, valuation shall be at cost.</p> | CHAPTER 3 : TRANSACTION INFORMATION 3.2 Bases for Valuation of the Assets of the Fund | 3.2 / 29 | <p>Shariah-compliant securities listed on any exchange – valuation will be based on the last done market price or the market price of the Shariah-compliant securities which is the price at the end of a particular Business Day. In the case of newly subscribed issues e.g. Shariah-compliant equity linked instruments which have not yet been traded, valuation shall be at cost. <u>If the price is not representative or not available to the markets, the securities should be valued at fair value.</u></p> | Updated the disclosures pertaining to valuation for Shariah-compliant listed securities in accordance with Schedule C Valuation of the GUTF. |
| 25. | CHAPTER 3 : TRANSACTION INFORMATION 3.2 Bases for Valuation of the Assets of the Fund | | Nil | CHAPTER 3 : TRANSACTION INFORMATION 3.2 Bases for Valuation of the Assets of the Fund | 3.2 / 30 | <p><u>Any other instruments – The valuation on any other instruments will be based on fair value as determined in good faith by the Manager, on methods or bases which have been verified by the auditor of the Funds and approved by the Trustee.</u></p> | Updated the disclosures pertaining to valuation for other instruments based on fair value in accordance with Schedule C Valuation of the GUTF. |
| 26. | CHAPTER 3 : TRANSACTION INFORMATION 3.4 Pricing Policy Single Pricing Policy | 3.4 / 30 | <p>Single Pricing Policy</p> <p>We adopt the single pricing policy in calculating your investment for subscription and redemption of Units. Single pricing equates to the sales and redemption of Units being quoted and transacted on a single price (i.e., NAV per Unit). Sales charges by different distribution channels are separately disclosed which make it easier for you to understand, compare and to make an informed decision on the choice of investment products and the preferred distribution channel. This will also facilitate you to clearly gauge or ascertain the performance of your investment.</p> | CHAPTER 3 : TRANSACTION INFORMATION 3.4 Pricing Policy Single Pricing Policy | 3.4 / 31 | <p>Single Pricing Policy</p> <p>We adopt the single pricing policy, <u>which is in line with the SC's requirement for Malaysia's unit trust industry</u> in calculating your investment for subscription and redemption of Units. Single pricing equates to the sales and redemption of Units being quoted and transacted on a single price (i.e., NAV per Unit). Sales charges by different distribution channels are separately disclosed which make it easier for you to understand, compare and to make an informed decision on the choice of investment products and the preferred distribution channel. This will also facilitate you to clearly gauge or ascertain the performance of your investment.</p> | Editorial amendment for clarity. Added the sentence “... <u>which is in line with the SC's requirement for Malaysia's unit trust industry</u> ...”. |
| 27. | CHAPTER 3 : TRANSACTION INFORMATION | 3.4 / 31 | <p>Redemption proceeds will be paid within 40 calendar <u>seven (7) Business</u> days of the date of receipt of a redemption request.</p> | CHAPTER 3 : TRANSACTION INFORMATION | 3.4 / 32 | <p>Redemption proceeds will be paid within <u>seven (7) Business Days</u> of the date of receipt of a redemption request.</p> | Updated the redemption processes in accordance with Chapter 8 Dealing, Valuation and Pricing of the GUTF. The |

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| | 3.4 Pricing Policy Redemption Price | | | 3.4 Pricing Policy Redemption Price | | | mentioned change is significant change, in-lined with the updates to the Guidelines on Unit Trust Funds by the Securities Commission Malaysia. |
| 28. | CHAPTER 3 : TRANSACTION INFORMATION 3.4 Pricing Policy Incorrect Pricing | 3.4 / 31 | The Manager shall take immediate action to rectify any incorrect valuation and/or pricing of the Fund and/or the Units and to notify the Trustee and the SC of the same unless the Trustee considers the incorrect valuation and/or pricing of the Fund and/or the Units is of minimal significance. The Trustee shall not consider an incorrect valuation and/or pricing of the Fund and/or the Units to be of minimal significance if the error involves a discrepancy 0.5% or more of the NAV per Unit unless the total impact on a Unit Holder's account is less than RM10.00. An incorrect valuation and/or pricing not considered to be of minimal significance by the Trustee shall result in reimbursement of moneys in the following manner: | CHAPTER 3 : TRANSACTION INFORMATION 3.4 Pricing Policy Incorrect Pricing | 3.4 / 32 | The Manager shall take immediate action to rectify any incorrect valuation and/or pricing of the Fund and/or the Units and to notify the Trustee and the SC of the same unless the Trustee considers the incorrect valuation and/or pricing of the Fund and/or the Units is of minimal significance. The Trustee shall not consider an incorrect valuation and/or pricing of the Fund and/or the Units to be of minimal significance if the error involves a discrepancy <u>at 0.5% or more of the NAV per Unit unless the total impact on a Unit Holder's account is less than RM10.00 or in the case of foreign currency class of unit, less than 10.00 denominated in the respective foreign currency denomination, the requirement to reimburse does not apply.</u> An incorrect valuation and/or pricing not considered to be of minimal significance by the Trustee shall result in reimbursement of moneys in the following manner: | Updated for clarity in relation to the treatment of foreign currency class of unit scenario. |
| 29. | CHAPTER 3 : TRANSACTION INFORMATION 3.5 Application and Redemption 3.5.1 Purchase of Units | 3.5.1 / 32 | Investors can obtain this Prospectus and an application form for Units from the Manager's office or any of the authorised distributors/agents of the Manager. This Prospectus is also available at Manager's website at www.pbsn.com.my. The application of units of the Fund may be conducted at the Manager's office or at all BSN branches. Any application for Units received or deemed to have been received by the Manager on/or before 4.00 p.m. ("the cut-off time"), the Selling Price would be the NAV per Unit at the end of the Business Day on which the application for Units is received by the Manager. Any application for Units received or deemed to have been received after this cut-off time would be considered as having been received on the next Business Day and would be based on the NAV per Unit on the next Business Day. The application form should be submitted together with a cheque deposit slip or bank draft or proof of payments slip at bank counters made payable to "Permodalan BSN Berhad". All cheques and bank drafts have to be crossed and drawn on a local bank. Bank charges (where relevant) for outstation cheques, will have to be borne by investors. Subject to prior arrangements, the Manager reserves the right to accept payment for Units applied for in any other form as may be acceptable to the Manager. Applications by individuals must be accompanied by a copy of the applicant's identity card or passport or other officially accepted document of identification. Investors are required to complete application forms which are available at the: Business office of the Manager (<i>please refer to Corporate Directory</i>); or | CHAPTER 3 : TRANSACTION INFORMATION 3.5 Application and Redemption 3.5.1 Purchase of Units | 3.5.1 / 33 | Investors can obtain this Prospectus and an application form for Units from the Manager's office or any of the authorised distributors/agents of the Manager. This Prospectus is also available at Manager's website at www.pbsn.com.my. The application of units of the Fund may be conducted at the Manager's office or <u>at any authorised distributors/agents of the Manager.</u> Any application for Units received or deemed to have been received by the Manager on/or before 4.00 p.m. ("the cut-off time"), the Selling Price would be the NAV per Unit at the end of the Business Day on which the application for Units is received by the Manager. Any application for Units received or deemed to have been received after this cut-off time would be considered as having been received on the next Business Day and would be based on the NAV per Unit on the next Business Day. <u>Any application form received through fax will only be deemed complete after we receive the application and / or redemption form together with the proof of payment. Receipt of fax copy will not be an indication of acceptance of application not processed as a result of incomplete transmission of fax.</u> The application form should be submitted together with a cheque deposit slip or bank draft or proof of payments slip at bank counters made payable to "Permodalan BSN Berhad" <u>or any valid proof of payment document.</u> All cheques and bank drafts have to be crossed and drawn on a local bank. Bank charges (where relevant) for outstation cheques, will have to be borne by investors. Subject to prior arrangements, the Manager reserves the right to accept payment for Units applied for in any other form as may be acceptable to the Manager. <u>The validity of the transaction is subject to clearance of the payment made to us.</u> Applications by individuals must be accompanied by a copy of the applicant's identity card or passport or other officially accepted document of identification. | Updated the channel whereby potential investors / investors may conduct any applications and transactions. Also updated the treatments for applications received via fax. Other editorial amendments are to provide clarity on the processing of an application. |

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| | | | <p>Any of the offices of the Manager's authorised distributors/agents (<i>please refer to Chapter 9, Additional Information</i>).</p> <p>For the convenience of applicants, all distributors/agents of the Manager in Malaysia are authorised to accept the application forms accompanied by the necessary remittance for onward transmission to the Manager.</p> | | | <p>Investors are required to complete application forms which are available at the: Business office of the Manager (<i>please refer to Corporate Directory</i>); or Any of the offices of the Manager's authorised distributors/agents (<i>please refer to Chapter 9, Additional Information</i>).</p> <p>For the convenience of applicants, all distributors/agents of the Manager in Malaysia are authorised to accept the application forms accompanied by the necessary remittance for onward transmission to the Manager. <u>We reserve the right to reject any application that is unclear, incomplete and / or not accompanied by the required documents. Incomplete applications will not be processed until all necessary information has been received.</u></p> | |
| 30. | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.5 Application and Redemption</p> <p>3.5.2 Redemption of Units</p> | 3.5.2 / 33 | The redemption of units of the Fund may be conducted at the Manager's office or at all BSN branches . | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.5 Application and Redemption</p> <p>3.5.2 Redemption of Units</p> | 3.5.2 / 34 | The redemption of units of the Fund may be conducted at the Manager's office or at all <u>of our authorized distributors/agents</u> . | Editorial amendment to the places where an unit holder can conduct a redemption transactions. |
| 31. | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.5 Application and Redemption</p> <p>3.5.2 Redemption of Units</p> <p>Payment of Redemption Proceeds</p> | 3.5.2 / 33 | The Manager may redeem Units utilising its own funds or alternatively, the Manager may request the Trustee to cancel Units of the Fund for the purpose of meeting a Unit Holder's redemption request. Subsequently, the redemption proceeds will be paid by the manager within 40 calendar days from receiving the redemption request from the Unit holders. | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.5 Application and Redemption</p> <p>3.5.2 Redemption of Units</p> <p>Payment of Redemption Proceeds</p> | 3.5.2 / 35 | The Manager may redeem Units utilising its own funds or alternatively, the Manager may request the Trustee to cancel Units of the Fund for the purpose of meeting a Unit Holder's redemption request. Subsequently, the redemption proceeds will be paid by the manager within <u>seven (7) Business Days</u> from receiving the redemption request from the Unit holders. | Updated the redemption processes in accordance with Chapter 8 Dealing, Valuation and Pricing of the GUTF. The mentioned change is significant change, in-lined with the updates to the Guidelines on Unit Trust Funds by the Securities Commission Malaysia. |
| 32. | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.7 Minimum Holdings</p> | | Nil | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.7 Minimum Holdings</p> | 3.7 / 34 | <u>Note : The Manager has the discretion to exit a Unit Holder from the Fund if the Unit Holder fails to meet the minimum number of units in the Fund.</u> | Added the new requirement in relation to the discretion of the Manager to exit an Unit Holder in the event failing to meet the minimum holding of units. This requirement is to cater for operational efficiency in maintaining records. The mentioned change is a significant change. |
| 33. | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.11 Cooling-Off</p> | 3.11 / 34 | <p>If you change your mind about an investment that you have made in the Fund, you may request for a refund of your investment within six (6) Business Days from the date of your application for Units accepted by us. Refund for every Unit held following a request for a reversal of an application would be the sum of:</p> <p>(a) the NAV per Unit on the day the Units were first purchased; and</p> | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.11 Cooling-Off</p> | 3.11 / 35 | <p>If you change your mind about an investment that you have made in the Fund, you may request for a refund of your investment within six (6) Business Days from the date of your application for Units accepted by us. <u>The refund pursuant to an exercise of cooling-off right must be as follows :</u></p> <p><u>(a) if the original NAV price of a unit is higher than the price of a unit at the point of exercise of the cooling-off right</u></p> | Updated the requirements in relation to cooling-off in accordance with the cooling-off requirements under Chapter 9 of the GUTF (clauses 9.03 to 9.08). The mentioned changes are significant changes, in-lined with the updates to the Guidelines on Unit Trust Funds by the |

| | | | <p>(b) the sales charge originally imposed on the day the Units were purchased.</p> <p>All such requests must be received or be deemed to have been received by us before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4:00 p.m. will be treated as having been received on the following Business Day.</p> <p>Cooling-off proceeds will only be paid after we receive cleared funds for the original investment. Such proceeds shall be refunded to you within 10 calendar days of receipt of the application for cooling-off.</p> | | | <p><u>("market price")</u>, the market price at the point of cooling-off; or</p> <p>b) <u>if the market price is higher than the original NAV price, the original NAV price at the point of cooling-off.</u></p> <p><u>Furthermore, the Manager will also refund the charges imposed on the day the units were purchased.</u></p> <p><u>Where the market price is higher than the original NAV price paid by investor, Manager may agree (not compulsory and subject to the discretion of the Manager) to pay the investor the investor the excess amount, provided that such amount is not paid out of the Fund or the assets of the Fund.</u></p> <p>All such requests must be received or be deemed to have been received by us before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4:00 p.m. will be treated as having been received on the following Business Day.</p> <p>Cooling-off proceeds will only be paid after we receive cleared funds for the original investment. Such proceeds shall be refunded to you <u>in cash</u> within <u>seven (7) business days</u> of receipt of the application for cooling-off.</p> | Securities Commission Malaysia. | | | | | | | | | | | | | | | | | | | | | | | | |
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| 34. | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.14 Unclaimed Money</p> | 3.14 / 35 | <p>In the event any of the cheques is not presented meant for redemption, for payment by the date which falls six (6) months from the date of the cheque, the Unit Holder may request the Manager to arrange for the monies to be paid by replacement cheque to Unit Holder. However, after the lapse of one year from the date of the cheque, the Manager shall file and pay the unrepresented payments to the Registrar of Unclaimed Moneys and Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their monies.</p> | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>3.14 Unclaimed Money</p> | 3.14 / 36 | <p>In the event any of the cheques is not presented meant for redemption, for payment by the date which falls six (6) months from the date of the cheque <u>or any other periods as required by the law</u> , the Unit Holder may request the Manager to arrange for the monies to be paid by replacement cheque to Unit Holder. However, after the lapse of one year from the date of the cheque <u>or any other periods as required by the law</u>, the Manager shall file and pay the unrepresented payments to the Registrar of Unclaimed Moneys and Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their monies.</p> | Editorial amendments. Added the sentences "...or any other periods as required by the law...". | | | | | | | | | | | | | | | | | | | | | | | | |
| 35. | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>A QUICK GUIDE ON HOW TO BUY, SELL, SWITCH & TRANSFER (WHERE APPLICABLE)</p> | 36 & 37 | <table border="1"> <thead> <tr> <th></th> <th>Type of Application</th> <th>Procedure</th> <th>Unit holder acknowledgment</th> </tr> </thead> <tbody> <tr> <td>First Application (Purchase)</td> <td>1. Individual</td> <td> <ul style="list-style-type: none"> Individual Opening Account Form Transaction Slip A copy of the photocopy NRIC/passport/ other document of identification </td> <td> <ul style="list-style-type: none"> Copy Transaction Slip Holder Statement </td> </tr> <tr> <td></td> <td>2. Corporate</td> <td> <ul style="list-style-type: none"> Corporate Opening Form </td> <td> <ul style="list-style-type: none"> Copy Transaction Slip </td> </tr> </tbody> </table> | | Type of Application | Procedure | Unit holder acknowledgment | First Application (Purchase) | 1. Individual | <ul style="list-style-type: none"> Individual Opening Account Form Transaction Slip A copy of the photocopy NRIC/passport/ other document of identification | <ul style="list-style-type: none"> Copy Transaction Slip Holder Statement | | 2. Corporate | <ul style="list-style-type: none"> Corporate Opening Form | <ul style="list-style-type: none"> Copy Transaction Slip | <p>CHAPTER 3 : TRANSACTION INFORMATION</p> <p>A QUICK GUIDE ON HOW TO BUY, SELL, SWITCH & TRANSFER (WHERE APPLICABLE)</p> | 38 & 39 | <table border="1"> <thead> <tr> <th></th> <th>Type of Application</th> <th>Procedure</th> <th>Unit holder acknowledgment</th> </tr> </thead> <tbody> <tr> <td>First Application (Purchase)</td> <td>1. Individual</td> <td> <ul style="list-style-type: none"> Individual Opening Account Form Transaction Slip A copy of the photocopy NRIC/passport/ other document of identification <u>Proof of payment</u> </td> <td> <ul style="list-style-type: none"> Copy Transaction Slip Holder Statement </td> </tr> <tr> <td></td> <td>2. Corporate</td> <td> <ul style="list-style-type: none"> Corporate Opening Form Certified true copy of NRIC or Passport or valid document of identification of </td> <td> <ul style="list-style-type: none"> Copy Transaction Slip Holder Statement </td> </tr> </tbody> </table> | | Type of Application | Procedure | Unit holder acknowledgment | First Application (Purchase) | 1. Individual | <ul style="list-style-type: none"> Individual Opening Account Form Transaction Slip A copy of the photocopy NRIC/passport/ other document of identification <u>Proof of payment</u> | <ul style="list-style-type: none"> Copy Transaction Slip Holder Statement | | 2. Corporate | <ul style="list-style-type: none"> Corporate Opening Form Certified true copy of NRIC or Passport or valid document of identification of | <ul style="list-style-type: none"> Copy Transaction Slip Holder Statement | Added "Proof of payment" under the Procedure column for clarity. |
| | Type of Application | Procedure | Unit holder acknowledgment | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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BSN DANA WAKAF AL-IKHLAS

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| | | | | | <ul style="list-style-type: none"> • Certified true copy of NRIC or Passport or valid document of identification of the beneficial owners. • Board Resolution (including specimen signatures) and list of authorized signatories or authorization for any person(s) to represent/ open/ operate on behalf of the organization • Certificate of Incorporation/ Certificate of Registration Business Registration Certificate/ Relevant Constituent Documents or other similar documents • Duly certified true copy of latest section 17, 78 & 58 (Companies Act 2016) or other similar documents | <ul style="list-style-type: none"> • Holder Statement | | | | | <p>the beneficial owners.</p> <ul style="list-style-type: none"> • Board Resolution (including specimen signatures) and list of authorized signatories or authorization for any person(s) to represent/ open/ operate on behalf of the organization • Certificate of Incorporation/ Certificate of Registration Business Registration Certificate/ Relevant Constituent Documents or other similar documents • Duly certified true copy of latest section 17, 78 & 58 (Companies Act 2016) or other similar documents • Duly certified true copy of the company's constitution • Specimen card (Directors and / or Authorized Personnel) • <u>Proof of payment.</u> | |
| | | | | | | | | | 3. Joint Account | <ul style="list-style-type: none"> • Individual Opening Form • Transaction Form • Letter of Authorized • Photocopy NRIC/passport/other document of identification • <u>Proof of payment</u> | <ul style="list-style-type: none"> • Copy Transaction Slip • Holder Statement | |

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| Additional Purchase | 1. Individual | <ul style="list-style-type: none"> • Transaction Form • <u>Proof of payment</u> | <ul style="list-style-type: none"> • Copy Transaction Slip • Holder Statement | | | | | | | | | | | | | | | | | | |
| | 2. Corporate | <ul style="list-style-type: none"> • Transaction Form. • <u>Proof of payment</u> | <ul style="list-style-type: none"> • Copy Transaction Slip • Holder Statement | | | | | | | | | | | | | | | | | | |
| | 3. Joint Account (Individual) | <ul style="list-style-type: none"> • Transaction Form • <u>Proof of payment</u> | <ul style="list-style-type: none"> • Copy Transaction Slip • Holder Statement | | | | | | | | | | | | | | | | | | |
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| | | 3. Joint Account (Individual) | <ul style="list-style-type: none"> • Transaction Form | <ul style="list-style-type: none"> • Copy Transaction Slip • Holder Statement | | | | | | | | | | | | | | | | | |
| 36. | CHAPTER 4 : THE MANAGER OF THE FUND 4.1 Background Information | 4.1 / 38 | PBSNB has more than 25 years experience in managing unit trust funds. Currently, PBSN manages five (4) unit trust funds. | CHAPTER 4 : THE MANAGER OF THE FUND 4.1 Background Information | 4.1 / 40 | PBSNB has more than 27 years experience in managing unit trust funds. Currently, PBSN manages <u>four</u> (4) unit trust funds. | Updated the latest company profile. | | | | | | | | | | | | | | |
| 37. | CHAPTER 4 : THE MANAGER OF THE FUND 4.3 Board of Directors | 4.3 / 38 | Asaraf bin Aboo Bakar (<i>Non-Independent Director</i>) Norahmadi bin Sulong (<i>Independent Director</i>) Kamari Zaman bin Juhari (<i>Independent Director</i>) Mohamad Hamdi bin Mohamad Khir (<i>Non-Independent Director</i>) <i>Note: Please refer to our website at http://www.pbsn.com.my for information on the profile of our Board of Directors. Please note that there may be</i> | CHAPTER 4 : THE MANAGER OF THE FUND 4.3 Board of Directors | 4.3 / 40 | Asaraf bin Aboo Bakar (<i>Non-Independent Director</i>) Norahmadi bin Sulong (<i>Independent Director</i>) Kamari Zaman bin Juhari (<i>Independent Director</i>) <u>Datin Zainab binti Hj. Md. Shariff</u> (<i>Independent Director</i>) <u>Sharizad binti Juma'at</u> (<i>Independent Director</i>) Mohamad Hamdi bin Mohamad Khir (<i>Non-Independent Executive Director</i>) | Updated the members of the board of directors and also where such information and its' updates are available. | | | | | | | | | | | | | | |

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| | | | changes to the composition and/or profile of the Board of Directors from time to time, please refer to our website for the updated information. | | | <i>Note: Please refer to our website at http://www.pbsn.com.my for the <u>latest</u> information of the profile of our <u>board of directors</u>.</i> | |
| 38. | CHAPTER 4 : THE MANAGER OF THE FUND 4.4 Investment Committee Roles and Primary Function of the Investment Committee | 4.4 / 38 | The investment committee of the Fund (“ Investment Committee ”) formulates, establishes and implements investment strategies and policies. The Investment Committee will continually review and monitor the success of these strategies and policies using predetermined benchmarks towards achieving a proper performance for the Fund. The Investment Committee will also ensure investment guidelines and regulations are complied with. The Investment Committee will meet at least four (4) times in a year and / or such other period or frequency as may be determined by the Chairman of the Committee from time to time. | CHAPTER 4 : THE MANAGER OF THE FUND 4.4 Panel of Investment Advisers or Oversight Committee Roles and Primary Function of the Panel of Investment Advisers or Oversight Committee | 4.4 / 40 | The Panel of Investment Committee of the Fund (“PIA”) or <u>oversight committee</u> formulates, establishes and implements investment strategies and policies. The <u>PIA or oversight committee</u> will continually review and monitor the success of these strategies and policies using predetermined benchmarks towards achieving a proper performance for the Fund. The <u>PIA or oversight committee</u> will also ensure investment guidelines and regulations are complied with. The <u>PIA or oversight committee</u> will meet at least four (4) times in a year and / or such other period or frequency as may be determined by the Chairman of the <u>PIA or oversight committee</u> from time to time. | Editorial amendments. Updated the name of the Investment Committee to Panel of Investment Advisers (PIA) or Oversight Committee. |
| 39. | CHAPTER 4 : THE MANAGER OF THE FUND 4.5 Investment Team | 4.5 / 38 | The designated fund manager is responsible for managing, realising, investing or howsoever dealing in accordance with the investment objectives of the Fund. The designated fund manager shall have discretionary authority over the investments of the Fund subject to the Guidelines, the relevant securities laws, the internal procedures as well as the direction of the investment committee of the Fund. The designated fund manager will report directly to the investment committee on a regular basis on the status of the portfolio of the Fund, proposed investment strategy and discuss matters relating to the portfolio. | CHAPTER 4 : THE MANAGER OF THE FUND 4.5 Investment Team | 4.5 / 40 | The designated fund manager is responsible for managing, realising, investing or howsoever dealing in accordance with the investment objectives of the Fund. The designated fund manager shall have discretionary authority over the investments of the Fund subject to the Guidelines, the relevant securities laws, the internal procedures as well as the direction of the <u>PIA or oversight committee</u> of the Fund. The designated fund manager will report directly to the <u>PIA or oversight committee</u> on a regular basis on the status of the portfolio of the Fund, proposed investment strategy and discuss matters relating to the portfolio. | Editorial amendment for the term “investment committee” to “PIA or oversight arrangement”. |
| 40. | CHAPTER 4 : THE MANAGER OF THE FUND 4.7 Shariah Adviser Profile of the Shariah Team | 4.7 / 40 & 41 | Profile of the Shariah Team Tawafuq’s Shariah team consists of the following personnel: Syeikh Ibrahim Bin Nasir Al-Sawafi (Chairman Shariah Advisory Board) Syeikh Ibrahim Al-Sawafi holds the office of Learned Secretary at the Ifta Office of the Ministry of Awqaf & Religious Affairs of the Sultanate of Oman. Syeikh Ibrahim is a renowned Shariah scholar and member of several Shariah boards in the Sultanate of Oman including the Shariah Advisory Board of Bank Nizwa. He regularly speaks at Islamic banking & finance seminars and conferences and is an active participant in the development of the Islamic Banking & Finance industry in Sultanate of Oman. Muhammad Aiman Mohamad Salmi (Director/ Principal Consultant) <i>(Designated Person Responsible for Shariah Matters of the Fund)</i> A Chartered Professional in Islamic Finance (CPIF) and a Certified Shariah Adviser & Auditor (CSAA), Aiman holds a MSc in Islamic Finance from INCEIF, Malaysia, | CHAPTER 4 : THE MANAGER OF THE FUND 4.7 Shariah Adviser Profile of the Shariah Team | 4.7 / 42 & 43 | Profile of the Shariah Team Tawafuq’s Shariah team consists of the following personnel: Muhammad Aiman Mohamad Salmi (Director/ Principal Consultant) <i>(Designated Person Responsible for Shariah Matters of the Fund)</i> A Chartered Professional in Islamic Finance (CPIF) and a Certified Shariah Adviser & Auditor (CSAA), Aiman holds a MSc in Islamic Finance from INCEIF, Malaysia, Bachelor of Laws (Honours) and Bachelor of Laws (Shariah)(Honours) both from the International Islamic University Malaysia (IIUM) respectively. A Director/Principal Consultant at Tawafuq Consultancy Sdn Bhd and a partner at Messrs. Mu’az Aiman Halem Auzan & Associates (MAHA Lawyers), his main practice areas include legal and Shariah advisory for corporate finance/banking, equity market, Islamic real estate investment trust (i-REIT), fintech, corporate-commercial, and real estate. The founding Deputy President of Malaysia Young Shariah Scholars Association (MySSA), he currently is a member of the Chartered Institute of Islamic Finance Professionals (CIIF), the Association of Shariah Advisers in Islamic Finance | Updated the team profiles of Shariah Adviser i.e Tawafuq Consultancy Sdn Bhd. |

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| | | <p>Bachelor of Laws (Honours) and Bachelor of Laws (Shariah)(Honours) both from the International Islamic University Malaysia (IIUM) respectively. A Director/Principal Consultant at Tawafuq Consultancy Sdn Bhd and a partner at Messrs. Mu'az Aiman Halem Auzan & Associates (MAHA Lawyers), his main practice areas include legal and Shariah advisory for corporate finance/banking, equity market, Islamic real estate investment trust (i-REIT), fintech, corporate-commercial, and real estate.</p> <p>The founding Deputy President of Malaysia Young Shariah Scholars Association (MySSA), he currently is a member of the Chartered Institute of Islamic Finance Professionals (CIIF), the Association of Shariah Advisers in Islamic Finance Malaysia (ASAS), Malaysian Finance Association (MFA), Malaysian Association of Muslim Finance Professionals (MAMFP), ASEAN Young Professionals Network (AYPN), Asian Institute of Chartered Bankers (AICB), and the International Council for Islamic Finance Educators (ICIFE). The Shariah-qualified personnel for two registered Shariah Advisers approved by the Securities Commission of Malaysia (SCM), namely Tawafuq Consultancy Sdn. Bhd. and MAHA Shariah Advisory Sdn. Bhd., and an accredited trainer with the Islamic Banking & Finance Institute of Malaysia (IBFIM), he regularly delivers Islamic Finance talks and trainings and has completed the prestigious "i-Advisor program" organized by the Securities Commission Malaysia (SCM).</p> <p>Prior to his recommencement of legal practice, he has served a major local Islamic bank assigned to the Shariah Department, whereby he oversees Shariah compliance aspect of the banking products, offerings, procedures and system and regularly conducts researches on various arising Shariah issues for consumer, business and corporate, wholesale and investment banking segments.</p> <p>Most of his exposure be it with the legal fraternity or the banking sector are closely related to the Islamic Finance industry. His main practice areas include corporate finance/banking, equity market, Islamic real estate investment trust (i-REIT), Islamic securities, retail & commercial banking where he advises corporations (including listed companies), investment banks and financial institutions, commercial and development financial institutions and individuals on matters ranging from issuance of Sukuk, to development of retail, trade or investment banking products.</p> <p>Dr. Ahmad Zakirullah Bin Mohamed Shaarani (Senior Consultant)</p> <p>Dr. Ahmad Zakirullah is currently a member of Shariah Committee of Bank Muamalat Malaysia Berhad. Previously he served at Islamic Banking and Finance Institute of Malaysia (IBFIM) from February 2008 till October 2018. His prior responsibility includes providing</p> | | | <p>Malaysia (ASAS), Malaysian Finance Association (MFA), Malaysian Association of Muslim Finance Professionals (MAMFP), ASEAN Young Professionals Network (AYPN), Asian Institute of Chartered Bankers (AICB), and the International Council for Islamic Finance Educators (ICIFE). The Shariah-qualified personnel for two registered Shariah Advisers approved by the Securities Commission of Malaysia (SCM), namely Tawafuq Consultancy Sdn. Bhd. and MAHA Shariah Advisory Sdn. 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He also has served University Sains Islam Malaysia (USIM) and PTPL College. He obtained his Diploma of Shariah Islamiyyah (Hons) from Higher Institute of Islamic and Arabic Language (MADIWA), Perak, Bachelor of Shariah Islamiyyah (Hons) Degree from Al-Azhar University, Egypt, Master's Degree (Hons) of Islamic Revealed Knowledge and Heritage (Fiqh and Usul al-Fiqh) from the International Islamic University Malaysia and Doctor of Philosophy of Usul al-Fiqh from University of Malaya.</p> <p>Muhammad Hasanan Yunus (Lead Consultant)</p> <p>A Shariah Adviser listed under Securities Commission of Malaysia (SCM). Hasanan holds a Bachelor of Shariah (Honours) from the University of Malaya and currently pursuing his Masters of Shariah, Islamic Professional Credit</p> | |
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| | | | Shariah input on the advisory, consultancy, and research functions with regard to Islamic banking, takaful, Islamic capital market and Shariah-compliant funds. He also has served University Sains Islam Malaysia (USIM) and PTPL College. He obtained his Diploma of Shariah Islamiyyah (Hons) from Higher Institute of Islamic and Arabic Language (MADIWA), Perak, Bachelor of Shariah Islamiyyah (Hons) Degree from Al-Azhar University, Egypt, Master's Degree (Hons) of Islamic Revealed Knowledge and Heritage (Fiqh and Usul al-Fiqh) from the International Islamic University Malaysia and Doctor of Philosophy of Usul al-Fiqh from University of Malaya. | | | Certification (iPCC) and Shariah Registered Financial Planner. <u>Hasanan has various experience related to banking and Islamic capital market segments covering Shariah risk, Shariah governance, Shariah advisory, Shariah research & development, Shariah review, Shariah audit and module development.</u> <u>His experience includes:</u> <ul style="list-style-type: none"> • <u>Facilitation of systematic identification, measurement, monitoring and reporting of Shariah non-compliance risks events.</u> • <u>Provision of Shariah compliance oversight covering advisory, research & development, review, audit and risk.</u> • <u>Development of various Shariah compliant banking, capital market, and social finance products.</u> • <u>Processing and structuring of project financing applications and supervision of the operation.</u> | |
| 41. | CHAPTER 4 : THE MANAGER OF THE FUND Disclaimer | 41 | FURTHER INFORMATION ON THE MANAGER, INVESTMENT COMMITTEE, SHARIAH ADVISER AND FUND MANAGER IS PROVIDED IN THE MANAGER'S WEBSITE AT WWW.PBSN.COM.MY | CHAPTER 4 : THE MANAGER OF THE FUND Disclaimer | 43 | FURTHER INFORMATION ON THE MANAGER, BOARD OF DIRECTORS, PANEL OF INVESTMENT ADVISERS OR ANY OVERSIGHT ARRANGMENTS, SHARIAH ADVISER AND INVESTMENT TEAM AS WELL AS DESIGNATED FUND MANAGER / FUND MANAGER IS PROVIDED IN THE MANAGER'S WEBSITE AT WWW.PBSN.COM.MY | Updated the disclaimer pertaining to where to obtain the latest information in relation to the board of directors, Panel of Investment Advisers or any oversight committee, investment team and designated fund manager / fund manager. |
| 42. | CHAPTER 6: SALIENT TERMS OF THE DEED 6.1.2 Liabilities of the Unit Holders | 6.1.2 / 43 | Note: Please be advised that if a Unit Holder invests in Units through an IUTA which adopts the nominee system of ownership, the Unit Holder would not be considered to be a Unit Holder under the Deed and the Unit Holder may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' Meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund). | CHAPTER 6: SALIENT TERMS OF THE DEED 6.1.2 Liabilities of the Unit Holders | 6.1.2 / 45 | Note: Please be advised that if a Unit Holder invests in Units through an IUTA which adopts the nominee system of ownership, the Unit Holder would not be considered to be a Unit Holder under the Deed <u>as the Unit Holder's holder name will not appear in the register of Unit Holder and the Unit Holder may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' Meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund).</u> | Significant change. Added "... <u>as the Unit Holder's holder name will not appear in the register of Unit Holder...</u> " for clarity. |
| 43. | CHAPTER 6: SALIENT TERMS OF THE DEED 6.10 Termination of the Fund | 6.10 / 50 | Nil | CHAPTER 6: SALIENT TERMS OF THE DEED 6.10 Termination of the Fund | 6.10 / 50 | Notwithstanding the above, the Fund may be terminated or wound-up, without the need to seek Unit Holders' prior approval, as proposed by the Manager with the consent of the Trustee (which consent shall not be unreasonably withheld) upon the occurrence of any of the following events, by giving a notice in writing to the Unit Holders of such period not less than that specified in the Guidelines as hereinafter provided (i) if any law shall be passed which renders it illegal or (ii) if in the reasonable opinion of that Manager it is impracticable or inadvisable to continue the Fund, and in any case the termination of the Fund is in the best interest of the Unit Holders. | Added pursuant to the 1 st Supplemental Deed as a consequence to the new Para 9.24 & 9.25 of the GUTF. The mentioned changes are significant changes, in-lined with the updates to deed of the Fund. The effective date of the changes is the date of the Replacement Prospectus. |
| 44. | CHAPTER 6: SALIENT TERMS OF THE DEED 6.11 Unit Holders' Meeting 6.11.1 Quorum Required for a Unit Holder's Meeting | 6.11 / 51 | The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation at the time of the meeting. | CHAPTER 6: SALIENT TERMS OF THE DEED 6.11 Unit Holders' Meeting 6.11.1 Quorum Required for a Unit Holder's Meeting | 6.11.1 / 51 | The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation at the time of the meeting. <u>If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or</u> | Updated the quorum required for a unit holders' meeting (In the event whereby only one (1) unit holder remained in the Fund) in accordance to the amendments in the 1 st Supplemental Deed for BSN Dana Wakaf Al-Ikhlis. The mentioned changes are significant changes, in-lined with the updates to deed of the Fund. |

BSN DANA WAKAF AL-IKHLAS

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| | | | | | | <u>by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund.</u> | |
| 45. | CHAPTER 7: RELATED-PARTY TRANSACTIONS & CONFLICT OF INTEREST 7.1 Manager | 7.1 / 52 | In making an investment transaction for the Fund, the Manager is obliged not to make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage for itself or for any other person or to cause detriment to the interests of Unit Holders. If the interests of the directors or the Investment Committee members of a Fund conflict with the interests of that Fund, they will not be allowed to participate in the decision-making process in respect of the matter. Additionally, all the Manager's employees have to disclose their personal dealings. | CHAPTER 7: RELATED-PARTY TRANSACTIONS & CONFLICT OF INTEREST 7.1 Manager | 7.1 / 54 | In making an investment transaction for the Fund, the Manager is obliged not to make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage for itself or for any other person or to cause detriment to the interests of Unit Holders. If the interests of the directors or the <u>PIA members or oversight arrangement</u> of a Fund conflict with the interests of that Fund, they will not be allowed to participate in the decision-making process in respect of the matter. Additionally, all the Manager's employees have to disclose their personal dealings. | Updated the terms "Investment Committee" to PIA or oversight committee". |
| 46. | CHAPTER 8: TAX ADVISER'S LETTER ON TAXATION OF THE FUND AND UNIT HOLDERS | 54 to 59 | Please refer to the Chapter 8 (pages 54 to 59) of the Prospectus for BSN Dana Wakaf Al-Ikhlis dated 25 March 2022. | CHAPTER 8: TAX ADVISER'S LETTER ON TAXATION OF THE FUND AND UNIT HOLDERS | 56 to 61 | Please refer to Chapter 8 (pages 56 to 61) of the Replacement Prospectus [to be dated] for BSN Dana Wakaf Al-Ikhlis. | Updated tax adviser's letter on the taxation of the fund and unit holders. |
| 47. | CHAPTER 9: ADDITIONAL INFORMATION 9.1 Customer Service Where to Purchase and Redeem | 9.1 / 60 | You may choose to communicate with us via: <ul style="list-style-type: none"> • customer service hotline: 603-2180-9000 • facsimile: 603-2684-0051 • email: info@pbsn.com.my | CHAPTER 9: ADDITIONAL INFORMATION 9.1 Customer Service Where to Purchase and Redeem | 9.1 / 62 | You may choose to communicate with us via: <ul style="list-style-type: none"> • customer service hotline: <u>603-2634 2200</u> • facsimile: <u>603-2177 1300</u> • email: <u>info@pbsn.com.my</u> | Updated the customer service hotline, facsimile number and the avenue for to obtain the unit prices of the Funds. |
| 48. | CHAPTER 9: ADDITIONAL INFORMATION 9.1 Customer Service Who should I contact for further information or to lodge a complaint? | 9.1 / 60 | For internal dispute resolution, you may contact us: <ul style="list-style-type: none"> a) Via phone to: 603-2180-9000 b) Via fax to: 603-2684-0051 c) Via email to: info@pbsn.com.my d) Via letter to: Permodalan BSN Berhad Level 19, Lot 1 Bangunan TH Selborn 153, Jalan Tun Razak 50400 Kuala Lumpur | CHAPTER 9: ADDITIONAL INFORMATION 9.1 Customer Service Who should I contact for further information or to lodge a complaint? | 9.1 / 62 | For internal dispute resolution, you may contact us: <ul style="list-style-type: none"> a) Via phone to: <u>603-2634 2200</u> b) Via fax to: <u>603-2177 1300</u> c) Via email to: <u>info@pbsn.com.my</u> d) Via letter to: <u>Permodalan BSN Berhad Tingkat 2, Blok A, Wisma Bank Simpanan Nasional, 117 Jalan Ampang, 50450 Kuala Lumpur.</u> | Updated the contact details of the Manager. |
| 49. | CHAPTER 9: ADDITIONAL INFORMATION 9.1 Customer Service Avenue for Advice REGISTERED OFFICE AND BUSINESS ADDRESS | 9.1 / 61 | Permodalan BSN Berhad Level 19, Lot 1 Bangunan TH Selborn 153, Jalan Tun Razak 50400 Kuala Lumpur Or you may contact our customer service at 03-2180 9000/9002 or visit our website at www.pbsn.com.my . | CHAPTER 9: ADDITIONAL INFORMATION 9.1 Customer Service Avenue for Advice REGISTERED OFFICE AND BUSINESS ADDRESS | 9.1 / 63 | Permodalan BSN Berhad <u>Tingkat 2, Blok A, Wisma Bank Simpanan Nasional, 11753, Jalan Ampang 50450 Kuala Lumpur</u> Or you may contact our customer service at <u>03-2634 2200</u> or visit our website at <u>www.pbsn.com.my</u> . | Updated the registered and business addresses of the Company. |

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| <p>50.</p> | <p>CHAPTER 9: ADDITIONAL INFORMATION</p> <p>9.1 Customer Service</p> <p>LIST OF DISTRIBUTORS / AGENTS:</p> | <p>9.1 / 61 & 62</p> | <p>BANK SIMPANAN NASIONAL MAIN BRANCHES</p> <p>KUALA LUMPUR Tingkat Bawah Wisma BSN 117, Jalan Ampang 50450 Kuala Lumpur Telephone number — 03-2162-3300 Facsimile number — 03-2143-1912</p> <p>NEGERI SEMBILAN Lot 894 Jalan Dato Bandar Tunggal 70000 Seremban Telephone number — 06-7612-266 Facsimile number — 06-7633-078</p> <p>MELAKA Lot 779, Jalan Munshi Abdullah 75400 Melaka Telephone number — 06-2836-001 Facsimile number — 06-2836-110</p> <p>JOHOR Suites 01.08 — 01.10 Wisma Maria Peti Surat 207 80720 Johor Bahru Telephone number — 07-2230-133 Facsimile number — 07-2235-541</p> <p>SELANGOR Wisma PKNS Shah Alam Tingkat Bawah Beg Berkunci No. 25 40900 Shah Alam Telephone number — 05-5510-8333 Facsimile number — 05-5510-8650</p> <p>PERAK Jalan Panglima Bukit Gantang Wahab 30000 Ipoh Telephone number — 05-2414-400 Facsimile number — 05-2555-864</p> <p>TERENGGANU No. 11D & 11E Jalan Kota Lama 20930 Kuala Terengganu Telephone number — 09-6227-622 Facsimile number — 09-6222-334</p> <p>PULAU PINANG No. 13, Jalan Macalister 10400 Pulau Pinang Telephone number — 04-2263-211 Facsimile number — 04-2260-544</p> <p>PAHANG</p> | <p>CHAPTER 9: ADDITIONAL INFORMATION</p> <p>9.1 Customer Service</p> <p>LIST OF DISTRIBUTORS / AGENTS:</p> | <p>9.1 / 63</p> | <p>Permodalan BSN Berhad Tingkat 2, Blok A, Wisma Bank Simpanan Nasional 117, Jalan Ampang 50450 Kuala Lumpur Telephone number : 03-26342200 facsimile: 603-21771300 Email address : info@pbsn.com.my Website : www.pbsn.com.my</p> <p>Please refer to PBSN's website at www.pbsn.com.my for the latest list of distributors / agents and its' updates from time to time.</p> | <p>Updated the list of distributors/agents.</p> |
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| | | | <p>Lot 46, Jalan Bank 250505 Kuantan, Pahang Telephone number 09-5156-500 / 5157-563 Facsimile number 09-5156-751</p> <p>KEDAH/PERLIS 1258, Bangunan 4 Tingkat Jalan Sultan Badlishah 05700 Alor Setar, Kedah Telephone number 04-7335-554 / 7335-562 Facsimile number 04-7336-330</p> <p>KELANTAN Lot 61-63 & 80-82 Jalan Pintu Pong 15710 Kota Bharu, Kelantan Telephone number 09-7484-466 Facsimile number 09-7448-186</p> <p>SABAH Wisman BSN Sabah Jalan Kemajuan Karamunsing 88000 Kota Kinabalu Telephone number 088-215-600 Facsimile number 088-218-797</p> <p>SARAWAK Bangunan Haji Abdul Rasit Lot 173, 174, 175 Jalan Muda Hashim 93400 Kuching, Sarawak Telephone number 082-244-749 Facsimile number 082-246-312</p> | | | | | | | | | | | | | | |
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| 51. | CHAPTER 9: ADDITIONAL INFORMATION 9.2 Deed | 9.2 / 63 | <table border="1"> <thead> <tr> <th>Funds</th> <th>Deed</th> </tr> </thead> <tbody> <tr> <td>BSNDWI</td> <td>7 January 2022</td> </tr> </tbody> </table> | Funds | Deed | BSNDWI | 7 January 2022 | CHAPTER 9: ADDITIONAL INFORMATION 9.2 Deed | 9.2 / 64 | <table border="1"> <thead> <tr> <th>Fund</th> <th>Deed</th> <th>Supplemental Deed</th> </tr> </thead> <tbody> <tr> <td>BSNDWI</td> <td>7 January 2022</td> <td>First – 17 January 2023</td> </tr> </tbody> </table> | Fund | Deed | Supplemental Deed | BSNDWI | 7 January 2022 | First – 17 January 2023 | Updated the dates of the latest supplemental deed for BSNDWI. |
| Funds | Deed | | | | | | | | | | | | | | | | |
| BSNDWI | 7 January 2022 | | | | | | | | | | | | | | | | |
| Fund | Deed | Supplemental Deed | | | | | | | | | | | | | | | |
| BSNDWI | 7 January 2022 | First – 17 January 2023 | | | | | | | | | | | | | | | |
| 52. | CHAPTER 9: ADDITIONAL INFORMATION 9.3 Financial Year End | 9.3 / 63 | When you invest in the Fund, the Manager will undertake to send you the following within 2 months (or subject to any extension granted by the authorities) :- | CHAPTER 9: ADDITIONAL INFORMATION 9.3 Financial Year End | 9.3 / 64 | When you invest in the Fund, the Manager will undertake to <u>make available to</u> you the followings within 2 months (or subject to any extension granted by the authorities) :- | Editorial amendment to change the word “send” to “make available”. | | | | | | | | | | |