

# **PRODUCT HIGHLIGHTS SHEET**

## **BSN DANA SHARIAH MONEY MARKET**

Date of Issuance: 20 May 2022

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of Permodalan BSN Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of BSN Dana Shariah Money Market and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BSN Dana Shariah Money Market and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the BSN Dana Shariah Money Market or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Permodalan BSN Berhad responsible for the BSN Dana Shariah Money Market and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the Prospectus and its supplementary (if any) (hereinafter collectively referred to as “Prospectus”) of the Fund before deciding to invest. If doubt, please consult a professional adviser.

## PRODUCT HIGHLIGHTS SHEET

### BSN DANA SHARIAH MONEY MARKET

#### BRIEF INFORMATION ON THE BSN DANA SHARIAH MONEY MARKET

FUND INFORMATION	
Name of Fund	BSN Dana Shariah Money Market (the “Fund”)
Fund Category	Islamic Money Market Fund
Management Company	Permodalan BSN Berhad (the “Manager”)
The Trustee	AmanahRaya Trustees Berhad (200701008892) (766894-T)
The Shariah Adviser	Tawafuq Consultancy Sdn Bhd (201501036171) (1161491-M)
Base Currency	Ringgit Malaysia (“RM”)
Financial Year End	31 December

#### PRODUCT SUITABILITY

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Investment Objective	<p>The Fund seeks to provide short-term liquidity and income* while maintaining capital stability#.</p> <p><b>Any material change to the objective of the Fund would require the Unit Holders’ approval.</b></p> <p>Note:            * All income distribution proceeds will be automatically reinvested as additional units.            # Please note that the Fund is neither a capital guaranteed fund nor a capital protected fund.</p>
Risk Profile of the Fund	Low
Investor Profile	<p>The Fund is suitable for Unit Holder, who:</p> <ul style="list-style-type: none"> <li>• seek regular income in a highly liquid investment;</li> <li>• Seek Shariah-compliance investment avenues;</li> <li>• have a short term investment horizon of 1-year and below; and</li> <li>• have a low tolerance for risk.</li> </ul>

## KEY PRODUCT FEATURES

<b>KEY PRODUCT FEATURES</b>	
Performance Benchmark	<p>Maybank 1-month GIA-i tier-1 rate</p> <p>Source: <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a></p> <p>Note: The risk profile of the Fund is different from the risk profile of the benchmark.</p>
Investment Policy and Strategy	<p>The investment policy is to invest in low risk Shariah-compliant investments which are liquid and which have the capability of providing capital stability#.</p> <p>The Fund seeks to achieve its objective of providing short-term liquidity and income* while maintaining capital stability# by investing in Islamic deposits and/or Islamic money market instruments.</p> <p>The Fund may invest in Islamic money market instruments which include, but not limited to Islamic accepted bills, Islamic repurchase agreement, Islamic negotiable instruments and / or Islamic debentures with a minimum credit rating of P2/BBB by RAM Rating Services Berhad (“RAM Ratings”) or any equivalent credit rating by Malaysian Rating Corporation Berhad (“MARC”). Any downgraded in the credit rating of the instruments would require a thorough re-evaluation and be tabled to the Investment Committee for deliberations. The necessary decision on the instruments, such as selling of the downgraded securities etc. would be finalised in the Investment Committee meeting, taking into consideration the proposed rectification actions from the Manager.</p> <p>The Manager intends to adopt a buy-hold philosophy for the Fund’s investments. In the event of adverse market, economic, political or other conditions, the Manager may take a temporary defensive position that may be inconsistent with the Fund’s investment strategy in attempting to respond to those conditions. In such circumstances, the Manager may increase the Fund’s holdings in cash or liquidate all investments and hold the said proceeds in cash.</p> <p><b>Note</b>                      * All income distribution proceeds will be automatically reinvested as additional Units.                      # Please note that the Fund is neither a capital guaranteed fund nor a capital protected fund</p>
Asset Allocation	<p>The Fund may invest:</p> <ul style="list-style-type: none"> <li>• at least 90% of its NAV in Islamic deposits as well as Islamic money market instruments which have a remaining maturity period of not more than 365 days; and</li> <li>• up to 10% of its NAV in other permitted investments (listed below) which have a remaining maturity period of more than 365 days but less than 732 days.</li> </ul>
Distribution Policy	<p>Subject to availability of income, the Fund will distribute income at least once a month.</p>

Minimum Initial Investment	(a) Individual Investor – RM500.00 or such other lower amount as we may decide from time to time. (b) Corporate investor – RM100,000.00 or such other lower amount as we may decide from time to time.
Minimum Additional Investment	(a) Individual Investor – RM500.00 or such other lower amount as we may decide from time to time. (b) Corporate investor – RM100,000.00 or such other lower amount as we may decide from time to time.
Minimum Holdings	None. However, the Manager in its sole discretion can impose any minimum holdings from time to time.
Possible outcomes	Possible outcomes of investing in this Fund are: -The increase or decrease of its NAV; - Possibility to have capital gain or capital losses; - Income distribution (dividend); if any.

**Note:**

Please refer to Chapters 1 and 3 of the Prospectus for further details.

### KEY RISKS

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Specific Risks	The specific risks of the Fund are as follows: <ul style="list-style-type: none"> <li>• Credit/ default risk;</li> <li>• Interest rate risk; and</li> <li>• Liquidity risk.</li> </ul> Please refer to the Prospectus under the heading “ <i>Specific Risks of Investing in the Fund</i> ” for full details of the abovementioned risks.

**Note:**

**Please be advised that if a unit holder invests in units through an Institutional Unit Trust Advisers (“IUTA”) which adopt nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders’ meeting and to vote thereat and the right to have the unit holder’s particulars appearing in the register of unit holders of the Fund).**

### FEES, CHARGES AND EXPENSES

FEES, CHARGES AND EXPENSES	
Sales Charge	The Manager does not intend to impose any sale charge.
Redemption Charge	The Manager does not intend to impose any redemption fee.
Switching Fee	The Manager does not intend to impose any switching fee.
Transfer Fee	Not applicable as no transfer of units is allowed for this Fund.

Other Charges	Charges, for instance bank charges, telegraphic charges and courier charges, shall be borne by the unit holder in order to execute transactions on behalf of the unit holder.
Annual Management Fee	Zero point five per centum (0.50%) per annum of the NAV of the Fund calculated and accrued on a daily basis.
Annual Trustee Fee	Zero point zero two five per centum (0.025%) of the NAV of the Fund calculated and accrued on a daily basis (excluding foreign custodian fees and charges, if any).
Other Expenses	<ul style="list-style-type: none"> <li>• Commissions/fees paid to brokers;</li> <li>• Auditors' fee;</li> <li>• Tax adviser's fee;</li> <li>• Shariah Adviser's fee;</li> <li>• Valuation fees incurred for valuation of any Shariah-compliant investment of the Fund by independent valuers for the benefit of the Fund;</li> <li>• Taxes and other indirect or similar duties imposed by the law or government and/or other authorities required to be paid in connection with any costs, fees and expenses as may be charged to the Fund;</li> <li>• Cost for modification of the deed save where such modification is for the benefit of the Manager and/or trustee;</li> <li>• Costs, fees and expenses incurred for any meeting of the unit holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;</li> <li>• Independent investment committee members fee;</li> <li>• Other fees and/or expenses directly related to the Fund such as printing and publishing interim and annual reports; and</li> <li>• Any other fees and/or expenses allowed under the deed.</li> </ul>

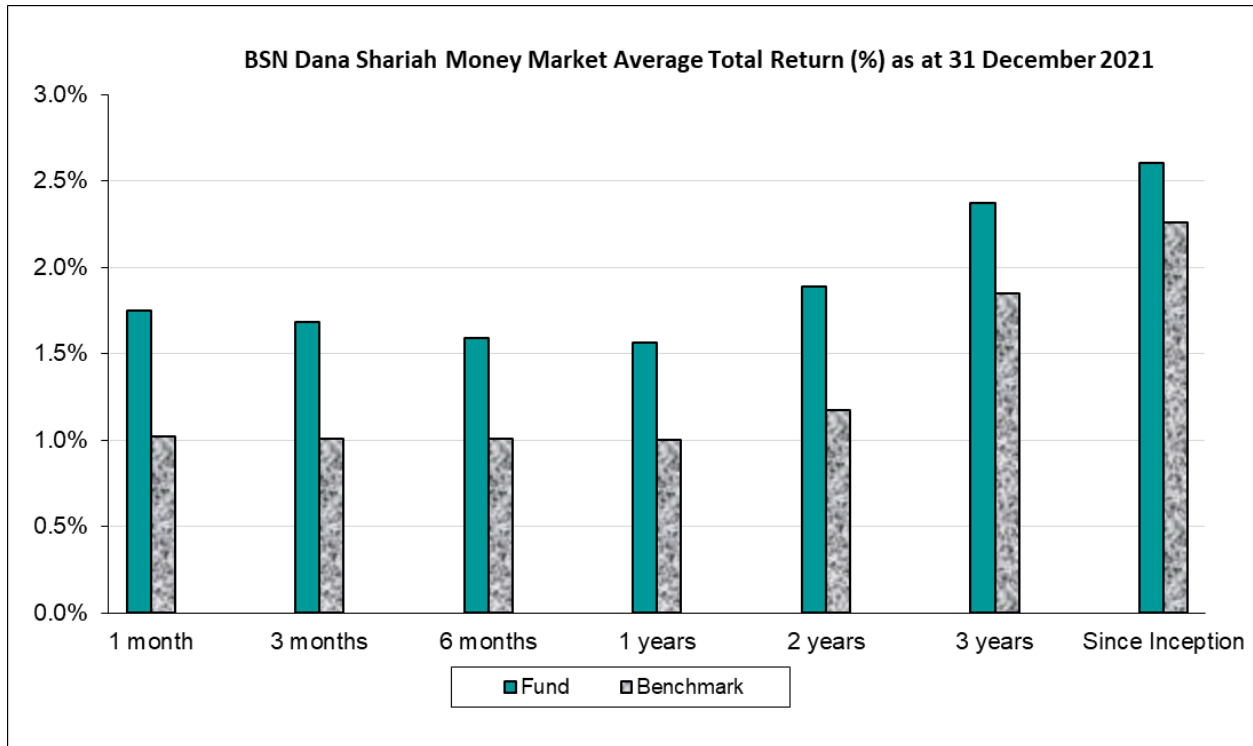
**YOU SHOULD NOT MAKE ANY PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## VALUATION AND EXITING FROM INVESTMENT

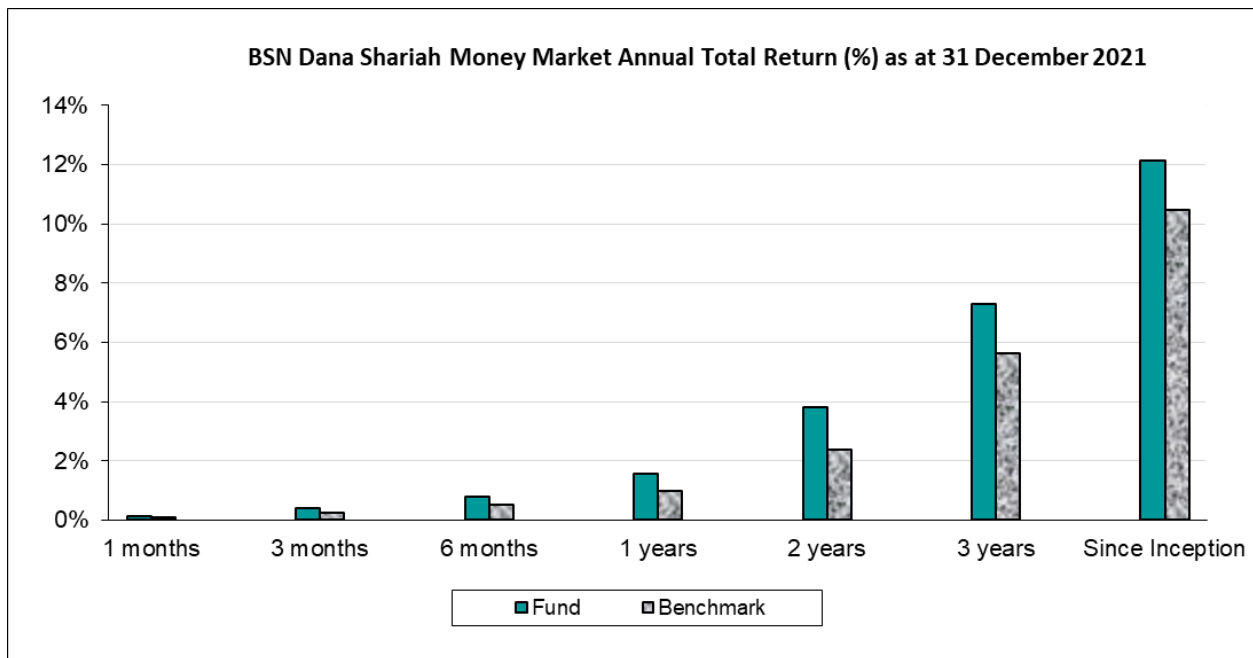
<b>VALUATION AND EXITING FROM INVESTMENT</b>	
Valuation	<p>The Manager will ensure that all assets of the Fund will be valued at fair value at the close of each Business Day and at all times be in compliance with the Guidelines and all relevant laws.</p> <p>The valuation point of the Fund is at 5.00 p.m. on every Business Day.</p> <p>The valuations are publishing in the Manager's web address at <a href="http://www.pbsn.com.my">www.pbsn.com.my</a> on daily basis.</p>

Cooling-off Policy	<p>Investors who are qualified for the cooling-off right may obtain a refund on their investment in the Fund if they so request within the cooling-off period, i.e., the period of six (6) Business Days commencing from the date of receipt of the application for units by the Manager.</p> <p>The cooling-off right is only given to an investor who is investing for the first time in any of the unit trust funds managed by the Manager.</p> <p>A staff of the Manager or a person registered with a body approved by the SC to deal in unit trusts is not entitled to a cooling-off right.</p>
Redeeming an Investment	<p>Unit holders may redeem their investments in the Fund at any point in time by completing the prescribed redemption request form and returning it to the Manager on any Business Day; this form is available at the office of the Manager, please refer to the Chapter 9 <i>Additional Information</i> of the Prospectus.</p> <p>Any redemption request received or deemed to have been received by the Manager on/or before 04.00 p.m. (“the cut-off time”), the redemption price would be the NAV per Unit at the end of the Business Day on which the redemption request is received by the Manager. Any redemption request received or deemed to have been received after this cut-off time would be considered as having been received on the next Business Day and would be based on the NAV per Unit on the next Business Day.</p> <p>In a case where the Units are standing in the names of more than one unit holder, where mode of holding is specified as “Joint Application”, all joint holders will have to sign the redemption requests. However, in cases of holding specified as “Either Applicant to sign”, any one of the unit holders will have the power to make redemption requests, without it being necessary for all the Unit holders to sign. In all cases, the first-named unit holder will receive the proceeds of the redemption.</p>

## FUND PERFORMANCE



Average Total Return							
	1 month	3 months	6 months	1 years	2 years	3 years	Since Inception
<b>Fund</b>	1.75	1.68	1.59	1.57	1.89	2.37	2.61
<b>Benchmark</b>	1.02	1.01	1.01	1.00	1.18	1.85	2.26



Annual Total Return							
	1 months	3 months	6 months	1 years	2 years	3 years	Since Inception
Fund	0.14	0.42	0.79	1.57	3.81	7.28	12.13
Benchmark	0.08	0.25	0.50	1.00	2.36	5.64	10.45

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

### Basis of Calculation and Assumptions Made in Calculating Returns

$$\text{Total Return, } R = (1 + \text{Price Return}) * (1 + \text{Income Return}) - 1$$

$$\text{Annualised Total Return} = (1 + R)^{1/x} - 1$$

Average Return = Number of Returns / Sum of Returns

Where,

$NAV_t$  = NAV after income distributions and/or unit splits at the end of the period

$NAV_{t-1}$  = NAV after income distributions and/or unit splits at the beginning of the period

$x$  = number of years of the period

### Portfolio Turnover Ratio for the Financial Year Ended 31 December:

	2021	2020	2019
Portfolio Turnover (times)	11.26	8.56	6.36

The PTR for the latest financial year was higher compared with the previous financial year mainly due to more investment activities during the latest financial year.

### Distribution of Income for the Financial Year Ended 31 December:

Period	2021		2020		2019	
	Gross distribution per unit (sen)	Net distribution per unit (sen)	Gross distribution per unit (sen)	Net distribution per unit (sen)	Gross distribution per unit (sen)	Net distribution per unit (sen)
January	0.10	0.10	0.20	0.20	0.30	0.30
February	0.10	0.10	0.20	0.20	0.40	0.40
March	0.10	0.10	0.20	0.20	0.30	0.30
April	0.10	0.10	0.20	0.20	0.18	0.18
May	0.10	0.10	0.20	0.20	0.10	0.10
June	0.10	0.10	0.20	0.20	0.18	0.18
July	0.10	0.10	0.20	0.20	0.20	0.20
August	0.10	0.10	-	-	0.20	0.20
September	0.10	0.10	0.20	0.20	0.20	0.20
October	0.10	0.10	0.30	0.30	0.20	0.20
November	0.10	0.10	0.10	0.10	0.20	0.20
December	0.20	0.20	0.10	0.10	0.80	0.80
<b>TOTAL</b>	<b>1.30</b>	<b>1.30</b>	<b>2.10</b>	<b>2.10</b>	<b>3.26</b>	<b>3.26</b>

(Distribution of income was made in the form of cash and reinvestment of units)

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**



## CONTACT INFORMATION

### Investors may contact us if they have enquiries:

#### THE MANAGER

Name : PERMODALAN BSN BERHAD  
Company No. : (199401034061) (319744-W)  
Registered & Business Address : Level 19, Lot 1,  
Bangunan TH Selborn,  
153, Jalan Tun Razak,  
50400 Kuala Lumpur  
Telephone No. : 03 – 2180 9000  
Fax No. : 03-2681 0051  
Website : www.pbsn.com.my

### Contact details for further information or to lodge a complaint:

1. For internal dispute resolution, you may contact:

Customer Service  
Permodalan BSN Berhad  
Level 19, Lot 1,  
Bangunan TH Selborn,  
153, Jalan Tun Razak,  
50400 Kuala Lumpur.  
Tel No: 03- 2180 9000/9002

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

(a) via phone to : 03-2282 2280  
(b) via fax to : 03-2282-3855  
(c) via email to : info@sidrec.com.my  
(d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office :

(a) via phone to the Aduan Hotline : 03 – 6204 8999  
(b) via fax to : 03 – 6204 8991  
(c) via email to : aduan@seccom.com.my  
(d) via online complaint form : www.sc.com.my  
(e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaint Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- (d) via online complaint form : [www.fimm.com.my](http://www.fimm.com.my)
- (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur.