



# BSN DANA SHARIAH MONEY MARKET

SEPTEMBER 2020

## Fund Objective

The Fund seeks to provide short term liquidity and income\* while maintaining capital stability#.

Note :

\* All income distribution proceeds will be automatically reinvested as additional Units.

# Please note that the Fund is neither a capital guaranteed fund nor a capital protected fund.

## Fund Manager's Review

For the period ended 30 September 2020, BSN Dana Shariah Money Market registered an annualised return of 1.77%, as compared to its benchmark's return of 0.98%, thus outperformed its benchmark by 0.79%. For the period under review, the dividend declared was at RM0.002 with YTD dividend stood at RM0.016 or equivalent to 2.10% annual yield.

At its meeting on 10 September 2020, the Monetary Policy Committee (MPC) decided to maintain the Overnight Policy Rate (OPR) at 1.75%. The global economy continues to improve, with the re-opening of production facilities has led to a resumption of manufacturing and trade activity. The cumulative 125 basis points reduction in the OPR this year will continue to provide stimulus to the economy. The MPC considers the stance of monetary policy to be appropriate and accommodative.

## Fund Information

Fund Category	Islamic Money Market Fund	
Financial Year End	31 December	
Launch Date	1 August 2017	
Current Fund Size (as at 30 September 2020)	NAV (RM)	51,569,877.37
	Units	50,687,198.62
Performance Benchmark	Maybank 1-Month GIA-I tier-1 rate	

## Fees & Charges

Sales Charge	Nil
Redemption Fee	Nil
Annual Management Fee	Up to 0.50% per annum
Annual Trustee Fee	0.025% per annum

## Transaction & Distribution

Min. Initial Investment	Individual	RM500.00
	Corporate	RM100,000.00
Distribution Policy	Monthly, subject to availability of income.	

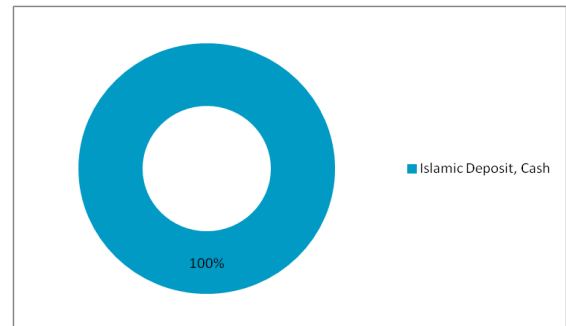
## Highest & Lowest NAV

	Date	Price
Highest	31 December 2019	RM1.022972
Lowest	18 August 2017	RM1.000000
Current	30 September 2020	RM1.017414

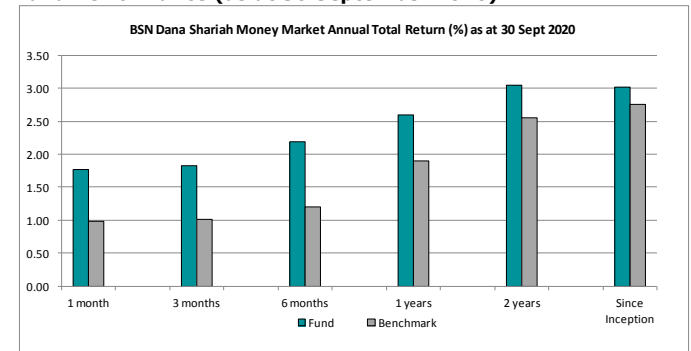
## Top 5 Holdings (as at 30 September 2020)

Financial Institutions	% NAV
Bank Muamalat Malaysia Berhad	21.4
Bank Islam (M) Berhad	19.5
Al-Rajhi Bank (Malaysia) Berhad	17.6
CIMB Islamic Bank Berhad	14.7
Kuwait Finance House (Malaysia) Berhad	12.1

## Asset Allocation (as at 30 September 2020)



## Fund Performance (as at 30 September 2020)



Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

## Fund Performance vs Benchmark as at 30 September 2020 (%)

	Annual Total Return					
	1 month	3 months	6 months	1 years	2 years	Since Inception
Fund	1.77	1.83	2.18	2.60	3.04	3.02
Benchmark	0.98	1.01	1.21	1.90	2.55	2.75

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

## Dividend Distribution History

Month	RM
September 2019	0.0020
October 2019	0.0020
November 2019	0.0020
December 2019	0.0080
January 2020	0.0020
February 2020	0.0020
March 2020	0.0020
April 2020	0.0020
May 2020	0.0020
June 2020	0.0020
July 2020	0.0020
August 2020	N/A
September 2020	0.0020

Source: Permodalan BSN Berhad

Volatility Disclaimer: No Volatility Class and its relevant Volatility Class are available for this Fund as the mentioned Fund was launched in the market not more than 36 months.

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Shariah Money Market Fund (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Prospectus dated 1 August 2017 and the First Supplemental Prospectus dated 29 March 2019 (Collectively known as "Prospectuses") as well as the PHS before investing. The Prospectuses has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Prospectuses related will only made upon receipt of the completed application form referred to in and accompanying the Prospectuses. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Prospectuses. The Prospectus and PHS can be obtained from Permodalan BSN Berhad and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceed to financing.