



BSN DANA SHARIAH MONEY MARKET



July 2022

Fund Objective

The Fund seeks to provide short term liquidity and income* while maintaining capital stability#.

Note :

* All income distribution proceeds will be automatically reinvested as additional Units.

Please note that the Fund is neither a capital guaranteed fund nor a capital protected fund.

Fund Manager's Review

For the month of July 2022, BSN Dana Shariah Money Market registered an annual total return of -1.31% pa, as compared to its benchmark's return of 0.12%, thus underperformed its benchmark by 143 basis points. For the period under review, no dividend was declared.

Subject to new injection, the fund will invest in Islamic term-deposits with multiple financial institutions to generate consistent income streams. To meet liquidity requirement, funds will be placed in various short tenors for better liquidity management without sacrificing portfolio yield.

Fund Information

Fund Category	Islamic Money Market Fund	
Financial Year End	31 December	
Launch Date	1 August 2017	
Current Fund Size (as at 31 July 2022)	NAV (RM)	144,656.11
	Units	145,463.56
Performance Benchmark	Maybank 1-Month GIA-I tier-1 rate	

Fees & Charges

Sales Charge	Nil
Redemption Fee	Nil
Annual Management Fee	Up to 0.50% per annum
Annual Trustee Fee	0.025% per annum

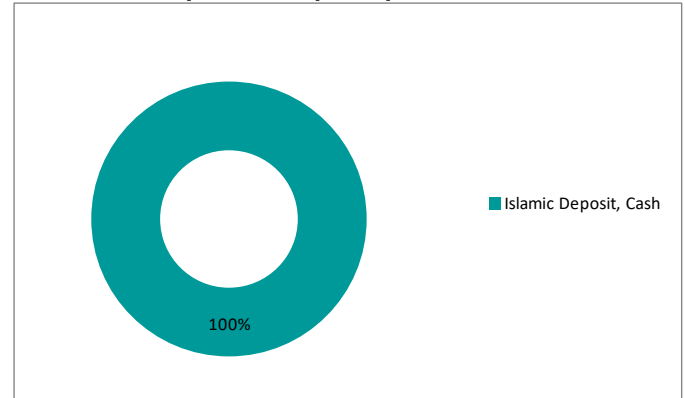
Transaction & Distribution

Min. Initial Investment	Individual	RM500.00
	Corporate	RM100,000.00
Distribution Policy	Monthly, subject to availability of income.	

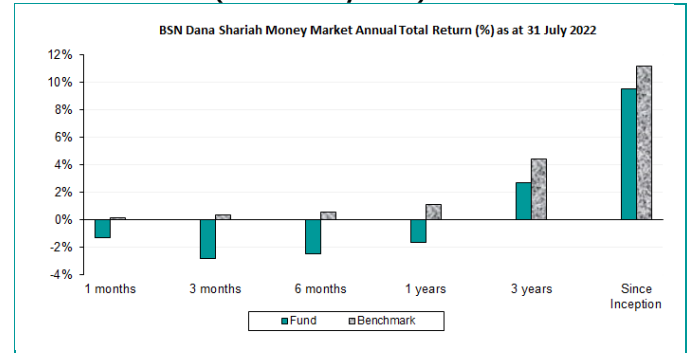
Highest & Lowest NAV

	Date	Price
Highest	1 June 2022	RM1.025148
Lowest	31 July 2022	RM0.994449
Current	31 July 2022	RM0.994449

Asset Allocation (as at 31 July 2022)



Fund Performance (as at 31 July 2022)



Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Fund Performance vs Benchmark as at 31 July 2022 (%)

	Annual Total Return					
	1 months	3 months	6 months	1 years	3 years	Since Inception
Fund	-1.31	-2.86	-2.46	-1.66	2.72	9.53
Benchmark	0.12	0.33	0.57	1.08	4.41	11.18

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Dividend Distribution History

Month	RM
July 2021	0.0010
August 2021	0.0010
September 2021	0.0010
October 2021	0.0010
November 2021	0.0010
December 2021	0.0020
January 2022	0.0010
February 2022	Nil
March 2022	Nil
April 2022	Nil
May 2022	Nil
June 2022	Nil

Source: Permodalan BSN Berhad

DISCLAIMER:

Based on the fund's portfolio returns as at 10 August 2022, the Volatility Factor (VF) for this fund is 1.37 and is classified as "Very Low". (Source: Lipper). "Very Low" includes funds with VF that are above 0 but not more than 4.44 (source : Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2022 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2022.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Shariah Money Market Fund (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Prospectus dated 1 August 2017 and the First Supplemental Prospectus dated 29 March 2019 (Collectively known as "Prospectuses") as well as the PHS before investing. The Prospectuses has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Prospectuses related will only made upon receipt of the completed application form referred to in and accompanying the Prospectuses. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Prospectuses. The Prospectus and PHS can be obtained from Permodalan BSN Berhad and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceed to financing.