



BSN DANA SHARIAH MONEY MARKET



AUGUST 2021

Fund Objective

The Fund seeks to provide short term liquidity and income* while maintaining capital stability#.

Note :

* All income distribution proceeds will be automatically reinvested as additional Units.

Please note that the Fund is neither a capital guaranteed fund nor a capital protected fund.

Fund Manager's Review

For the month of Aug 2021, BSN Dana Shariah Money Market registered an average total return of 1.56%, as compared to its benchmark's return of 1.02%, thus outperformed its benchmark by 0.54%. For the period under review, the dividend declared was at RM0.001.

Bank Negara Malaysia is expected to maintain the overnight policy rate at 1.75%, at the 5th Monetary Policy Committee meeting later next month (Sept 9). Foreign demand for domestic bonds may remain slightly pressured in the near-term, due to the local COVID-19 condition. However, the probability of bond returning in the coming months has increased, given the improved domestic political stability and yield differentials remain attractive, with the 10Y MGS at 3.23% against 10Y UST at 1.31%.

Fund Information

Fund Category	Islamic Money Market Fund	
Financial Year End	31 December	
Launch Date	1 August 2017	
Current Fund Size (as at 31 Aug 2021)	NAV (RM)	51,727,869.77
	Units	50,787,198.62
Performance Benchmark	Maybank 1-Month GIA-I tier-1 rate	

Fees & Charges

Sales Charge	Nil
Redemption Fee	Nil
Annual Management Fee	Up to 0.50% per annum
Annual Trustee Fee	0.025% per annum

Transaction & Distribution

Min. Initial Investment	Individual	RM500.00
	Corporate	RM100,000.00
Distribution Policy	Monthly, subject to availability of income.	

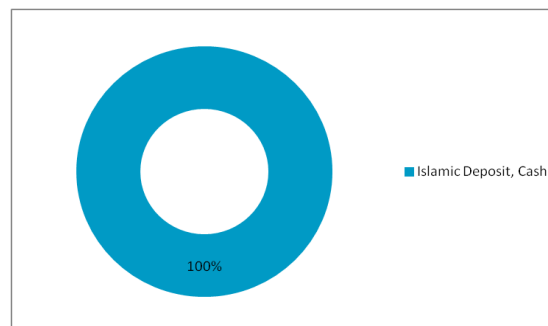
Highest & Lowest NAV

	Date	Price
Highest	31 December 2019	RM1.022972
Lowest	18 August 2017	RM1.000000
Current	31 August 2021	RM1.018522

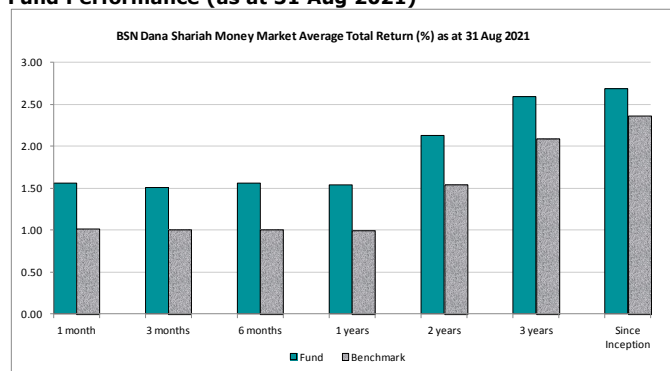
Top 5 Holdings (as at 31 August 2021)

Financial Institutions	% NAV
Al-Rajhi Bank (Malaysia) Berhad	17.98
Kuwait Finance House (Malaysia) Berhad	17.61
CIMB Islamic Bank Berhad	17.42
Bank Islam (M) Berhad Bank	17.41
Muamalat Malaysia Berhad	17.41

Asset Allocation (as at 31 Aug 2021)



Fund Performance (as at 31 Aug 2021)



Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Fund Performance vs Benchmark as at 31 Aug 2021 (%)

	Average Total Return						
	1 month	3 months	6 months	1 years	2 years	3 years	Since Inception
Fund	1.56	1.51	1.56	1.54	2.13	2.59	2.68
Benchmark	1.02	1.01	1.01	1.00	1.54	2.09	2.36

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Dividend Distribution History

Month	RM
July 2020	0.0020
August 2020	N/A
September 2020	0.0020
October 2020	0.0030
November 2020	0.0010
December 2020	0.0010
January 2021	0.0010
February 2021	0.0010
March 2021	0.0010
April 2021	0.0010
May 2021	0.0010
June 2021	0.0010
July 2021	0.0010
Aug 2021	0.0010

Source: Permodalan BSN Berhad

DISCLAIMER:

Based on the fund's portfolio returns as at 10 Sept 2021, the Volatility Factor (VF) for this fund is 0.25 and is classified as "Very Low". (Source: Lipper). "Very Low" includes funds with VF that are above 0 but not more than 4.265 (source : Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2021 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2021.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Shariah Money Market Fund (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Prospectus dated 1 August 2017 and the First Supplemental Prospectus dated 29 March 2019 (Collectively known as "Prospectuses") as well as the PHS before investing. The Prospectuses has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Prospectuses related will only made upon receipt of the completed application form referred to in and accompanying the Prospectuses. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Prospectuses. The Prospectus and PHS can be obtained from Permodalan BSN Berhad and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceed to financing.