



BSN DANA SHARIAH MONEY MARKET

DECEMBER 2018

Fund Objective

The Fund seeks to provide short term liquidity and income* while maintaining capital stability#.

Note :

* All income distribution proceeds will be automatically reinvested as additional Units.

Please note that the Fund is neither a capital guaranteed fund not a capital protected fund.

Fund Manager's Review

As at 31 December 2018, the Fund recorded an annualized return of 3.62% as compared to the benchmark of 3.26%. Total fund size stood at RM127.97 million during the period under review. For the month of December, the dividend declared was at RM0.0035.

The Monetary Policy Committee (MPC) met on 8 November 2018 and decided to maintain the Overnight Policy Rate (OPR) at 3.25% and stated that the current OPR level remains accommodative and supportive of economic activity. The OPR level to remain at this level for the rest of this year.

Fund Information

Fund Category	Islamic Money Market Fund	
Financial Year End	31 December	
Launch Date	1 August 2017	
Current Fund Size (as at 31 December 2018)	NAV (RM)	127,972,498.37
	Units	126,184,325.57
Performance Benchmark	Maybank 1-Month GIA-I tier-1 rate	

Fees & Charges

Sales Charge	Nil
Redemption Fee	Nil
Annual Management Fee	Up to 0.50% per annum
Annual Trustee Fee	0.025% per annum

Transaction & Distribution

Min. Initial Investment	Individual	RM500.00
	Corporate	RM100,000.00
Distribution Policy	Monthly, subject to availability of income.	

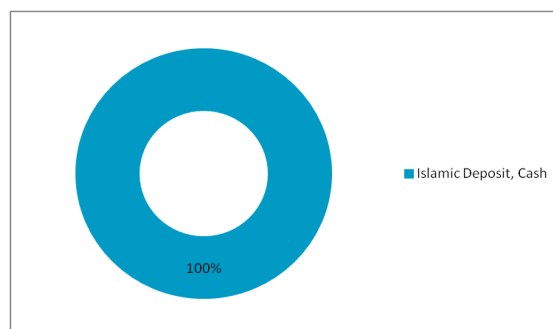
Highest & Lowest NAV

	Date	Price
Highest	28 December 2018	RM1.017378
	18 August 2017	RM1.0000
	31 December 2018	RM1.014171
Lowest		
Current		

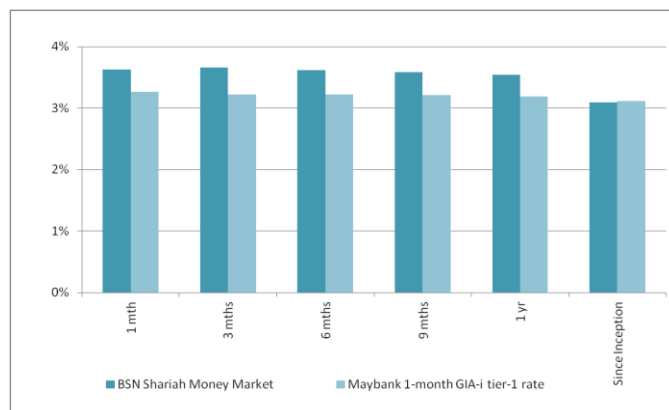
Top 5 Holdings (as at 31 December 2018)

Financial Institutions	% NAV
Bank Islam Malaysia Bhd	17.46
Kuwait Finance House (Malaysia) Bhd	17.46
Maybank Islamic Bhd	14.90
Bank Muamalat Malaysia Bhd	14.35
Al Rajhi Banking & Investment Corporation (Malaysia) Bhd	13.88

Asset Allocation (as at 31 December 2018)



Fund Performance (as at 31 December 2018)



Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Fund Performance vs Benchmark as at 31 December 2018 (%)

	1 month	3 months	6 months	1 years	Since Inception
Fund	3.62	3.66	3.62	3.54	3.10
Benchmark	3.26	3.23	3.23	3.19	3.12

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Dividend Distribution History

Month	RM
January 2018	0.0015
February 2018	0.0015
March 2018	0.0020
April 2018	0.0020
May 2018	0.0035
June 2018	0.0020
July 2018	0.0025
August 2018	0.0025
September 2018	0.0020
October 2018	0.0028
November 2018	0.0023
December 2018	0.0035

Source: Permodalan BSN Berhad

Volatility Disclaimer: No Volatility Class and its relevant Volatility Class are available for this Fund as the mentioned Fund was launched in the market not more than 36 months.

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Shariah Money Market Fund (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Prospectus and PHS dated 1 August 2017 before investing. The Prospectus has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Prospectus related will only made upon receipt of the completed application form referred to in and accompanying the Prospectus. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Prospectus. A copy of the Prospectus and PHS can be obtained from Permodalan BSN Berhad and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceed to financing.