

CONTENTS	PAGE
MANAGER’S REPORT	2
1. FUND INFORMATION	2
2. FUND PERFORMANCE	3
3. MANAGER’S REPORT.....	6
4. STATEMENT BY MANAGER.....	12
5. TRUSTEE’S REPORT	13
6. SHARIAH ADVISER’S REPORT.....	14
7. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014 (UNAUDITED)	15
8. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	16
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2014 (UNAUDITED).....	16
9. STATEMENT OF CHANGES IN NET ASSET VALUE.....	17
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2014 (UNAUDITED).....	17
10. STATEMENT OF CASH FLOWS	19
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2014 (UNAUDITED).....	19
11. NOTES TO THE FINANCIAL STATEMENTS.....	20

BSN DANA AL JADID

MANAGER'S REPORT

Dear Unit Holders,

Permodalan BSN Berhad act as a Manager for fund BSN Dana Al-Jadid and HSBC (Malaysia) Trustee Berhad and AmanahRaya Trustees Berhad (ART) act as a Trustee, are pleased to present the the Annual Report of BSN Dana Al-Jadid for the six months financial period ended 30 June 2014.

1. FUND INFORMATION

BSN Dana Al-Jadid																				
Fund Category	Growth and Income Fund																			
Fund Type	Islamic Malaysian Equity																			
Investment Objective	The Fund aims to achieve capital appreciation and income distribution by investing in equity and equity-related securities that comply with Shariah requirements. Note : The primary focus of the Fund is to offer capital growth.																			
Performance Benchmark	FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA), based on percentage change of FBMSHA for the period under review.																			
Distribution Policy	It is our intention to distribute income once a year for the Fund. It should, however, be noted that the actual distribution of income and the frequency of distribution as indicated here are provisional and will depend, inter-alia, on the availability of distributable surplus (after deducting expenses incurred by the Fund) and will be entirely at our discretion in consultation with the Trustee.																			
Unit Holdings	On 30 June 2014, a total of 10,920 people have joined BSN Dana Al-Jadid. Breakdown of unit holdings are as follows:																			
	<table border="1"><thead><tr><th>Size of Holdings</th><th>No. of Unitholders</th><th>No. of Units Held</th></tr></thead><tbody><tr><td>5,000 and below</td><td>6,231</td><td>11,736,902</td></tr><tr><td>5,001 – 10,000</td><td>1,347</td><td>9,446,387</td></tr><tr><td>10,001 – 50,000</td><td>2,861</td><td>62,471,864</td></tr><tr><td>50,001 – 500,000</td><td>477</td><td>47,452,902</td></tr><tr><td>500,001 ke atas</td><td>4</td><td>103,333,855</td></tr></tbody></table>	Size of Holdings	No. of Unitholders	No. of Units Held	5,000 and below	6,231	11,736,902	5,001 – 10,000	1,347	9,446,387	10,001 – 50,000	2,861	62,471,864	50,001 – 500,000	477	47,452,902	500,001 ke atas	4	103,333,855	
Size of Holdings	No. of Unitholders	No. of Units Held																		
5,000 and below	6,231	11,736,902																		
5,001 – 10,000	1,347	9,446,387																		
10,001 – 50,000	2,861	62,471,864																		
50,001 – 500,000	477	47,452,902																		
500,001 ke atas	4	103,333,855																		

BSN DANA AL JADID

2. FUND PERFORMANCE

2.1 Achievement of BSN Dana Al-Jadid

For the period ended 30 June 2014, BSN Dana Al-Jadid achieved its investment objective. The fund recorded net income before taxation of RM2.1 million compared to RM3.43 million a year before. Net Asset Value (NAV) for the fund shown an increment from RM0.2535 as at 1 Jan 2014 to RM0.2622 as at 30 June 2014, an increase of 3.43%. Unit in circulation stood at 235.4 million units.

2.2 Asset Allocation

Asset allocations for BSN Dana Al-Jadid are as follows:

Component of Asset Portfolio	%		
	30.06.2014	31.12.2013	31.12.2012
Shariah-compliant investment in equity market	92.92	82.44	66.89
Short-term Investment - Sukuk	5.72	10.91	17.19
Cash	1.36	6.65	15.92
Total	100.00	100.00	100.00

2.3 Asset Allocation by Sector

Sector	RM		
	30.06.2014	31.12.2013	31.12.2012
Shariah-compliant investment in equity market :			
Construction	4,304,935	3,442,236	1,778,231
Consumer Product	3,478,955	1,640,440	1,714,240
Finance	1,271,179	-	1,503,350
Industrial Product	9,216,280	10,762,391	7,559,015
Plantation	3,022,426	2,427,339	3,460,577
Properties	1,827,300	1,380,975	1,276,362
Trading & Services	34,239,235	29,860,838	16,264,400
Short-term Investment - Sukuk	3,532,392	6,554,192	8,632,100
Cash	702,590	3,994,620	5,796,262

BSN DANA AL JADID

2.4 Comparative Financial Information for the Period 3 Years

Matters	30.06.2014	31.12.2013	31.12.2012
Net Asset Value (RM'000)	61,731	55,437	46,035
Net Asset Value per Unit (RM)	0.2622	0.2535	0.2457
Unit In Circulation ('000)	235,399	218,649	187,503
Selling Price per Unit (RM)	0.2622	0.2535	0.2457
Buying Price per Unit (RM)	0.2622	0.2535	0.2457
Selling Price per Unit (High) (RM)	0.2627	0.2741	0.2640
Buying Price per Unit (High) (RM)	0.2627	0.2741	0.2640
Selling Price per Unit (Low) (RM)	0.2470	0.2417	0.2438
Buying Price per unit (Low) (RM)	0.2470	0.2417	0.2438
Total Fund Return (Growth Capital) (%)	3.43	11.31	-1.53
Total Fund Return(Distribution) (%)	-	8.14	7.03
Gross Distribution per Unit (%)	-	2.00	1.80
Net Distribution per Unit (%)	-	1.99	1.75
Date of payment	-	16/01/2014	18/01/2013
Management Expense Ratio (%) :	0.86	1.79	1.74
Portfolio Turnover Ratio (%) :	47.00	116.00	130.00

2.4.1 Management Expense Ratio

The MER for the financial period is lower than previous financial year mainly due to the six months expenses calculation as RM 0.68 million compared RM 1.20 million in year 2013.

2.4.2 Portfolio Turnover Ratio

The PTR for the financial period is lower than previous financial year mainly due to decrease in trading activities.

BSN DANA AL JADID

BASES OF CALCULATION

i. Portfolio Composition

Content portfolio is calculated according to the market price on 30 June 2014.

ii. Net Asset Value (NAV)

The net asset value is recognized after deducting the total liabilities of the fund value of total asset value of the Fund. Net Asset Value (NAV) per unit is calculated by dividing the Net Asset Value of the Fund by the number of units in circulation.

iii. Selling Price per Unit

The sale price is the price per unit sold by the Managers to the unit holders taking into account the Net Asset Value at the end of the trading day divided by the number of units in circulation on that day and the service fee does not exceed 3%. This price will then be adjusted to the nearest one cent.

iv. Buying Price per Unit

The purchase price per unit is the price already bought by the Managers of unit holders who wish to sell back their investment units at the NAV per unit.

v. Capital Growth

Capital growth is calculated by taking the difference of the purchase price from year to year.

vi. Distribution

The distribution of income is the annual gross revenues of:

$$\frac{\text{Gross Dividend}}{\text{Sale Price on The First Day of the same year}} \times 100$$

vii. Management Expense Ratio

This ratio is the amount of management fees, trustee fees, audit fees, tax agent's fees and other administrative expenses divided by the average Net Asset Value of the Fund calculated on a monthly / yearly.

$$\frac{\text{Fees + Expenses}}{\text{Average Net Asset Value of the Fund calculated on a monthly / yearly}} \times 100$$

viii. Portfolio Turnover Ratio

The calculation is as follows:

$$\frac{(\text{Total cost of purchase + Total cost of sales}) / 2}{\text{Average Net Asset Value of the Fund calculated on a monthly / yearly}} \times 100$$

Note: Past performance of the Fund is not an indication of its future performance.

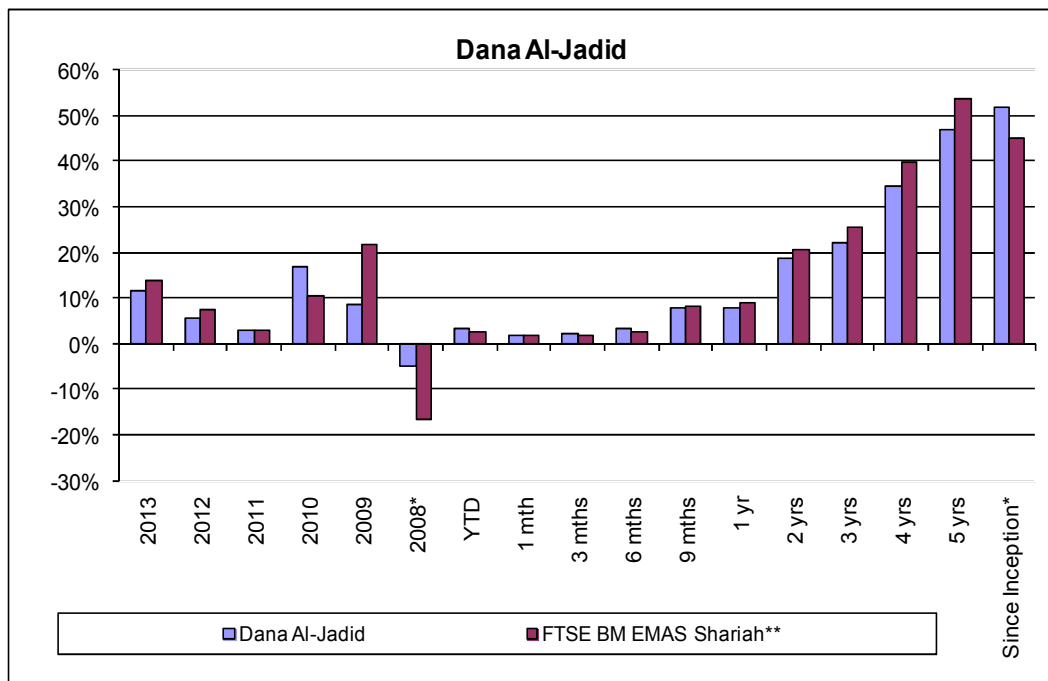
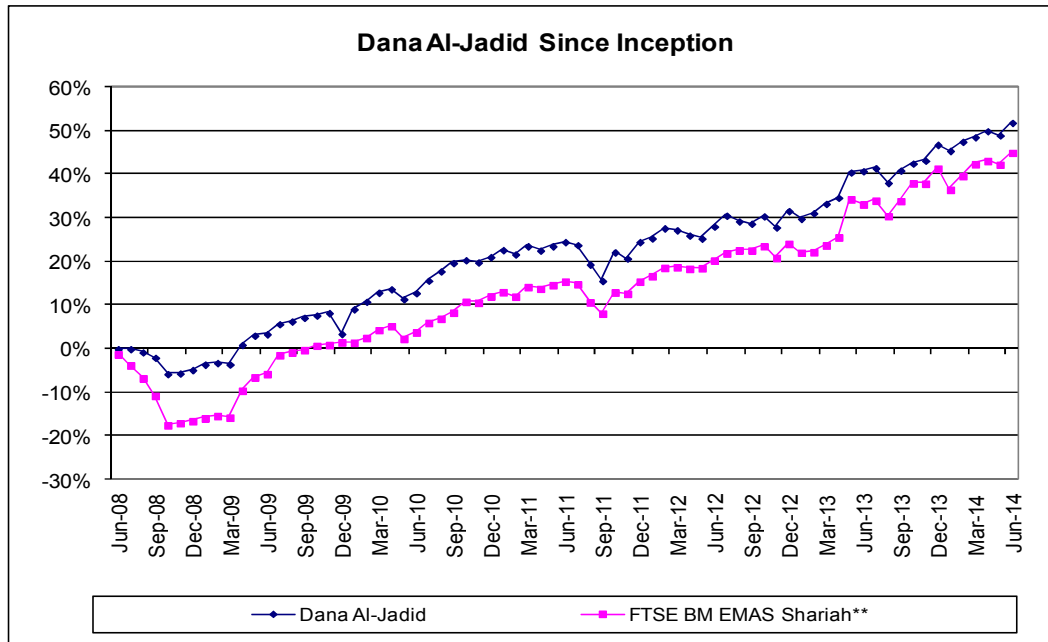
Unit prices and investment returns may go down, as well as up.

BSN DANA AL JADID

3. MANAGER'S REPORT

3.1 Fund and Benchmark Performance

For the first half of 2014, the fund recorded a return of 3.43% compared to its benchmark return of 2.57%. Fund recorded a higher return even with its defensive strategy and the volatility of the market during the year. Since inception, the fund had recorded a total return of 51.84% compared to its benchmark which recorded 44.97% return. Overall, BSN Dana Al-Jadid recorded a fine return over its benchmark.

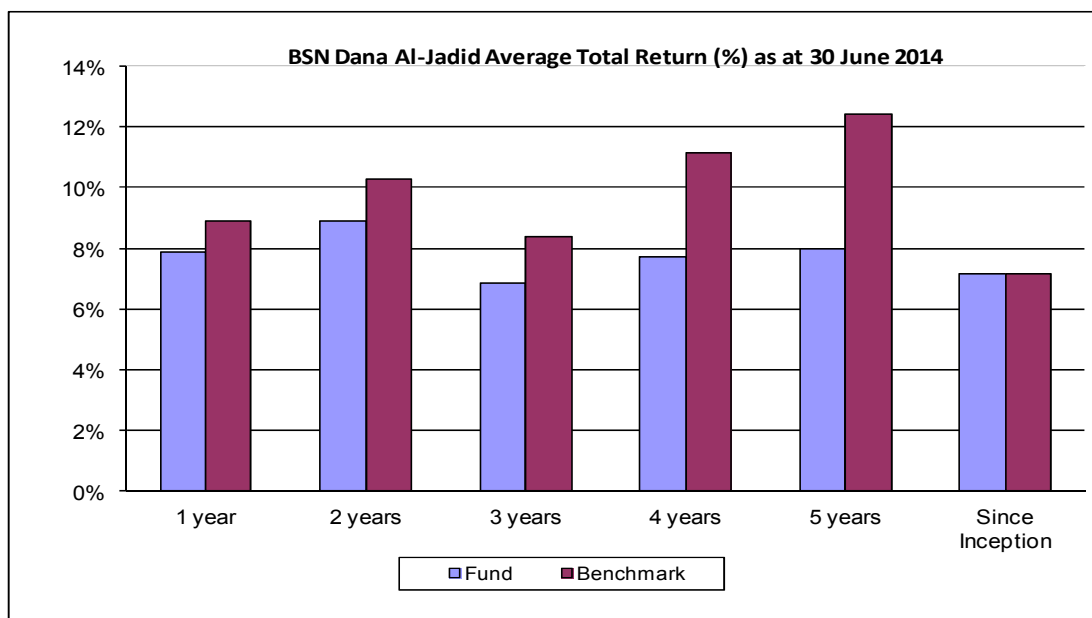


BSN DANA AL JADID

BSN Dana Al-Jadid			
	Dana Al-Jadid	FTSE BM EMAS Shariah**	50% FTSE BM EMAS Shariah + 50% Maybank 12-month GIA rate
2013	11.54	13.86	8.24
2012	5.70	11.80	7.53
2011	2.84	2.40	3.01
2010	17.00	18.20	10.35
YTD	3.43	2.57	2.10
1 mth	1.94	1.91	1.09
3 mths	2.22	1.83	1.31
6 mths	3.43	2.57	2.10
9 mths	7.76	8.27	5.33
1 yr	7.89	8.89	6.07
2 yrs	18.57	20.54	14.06
3 yrs	21.95	25.55	18.81
4 yrs	34.57	39.64	32.14
5 yrs	46.85	53.74	45.47
Since Inception*	51.84	44.97	37.18

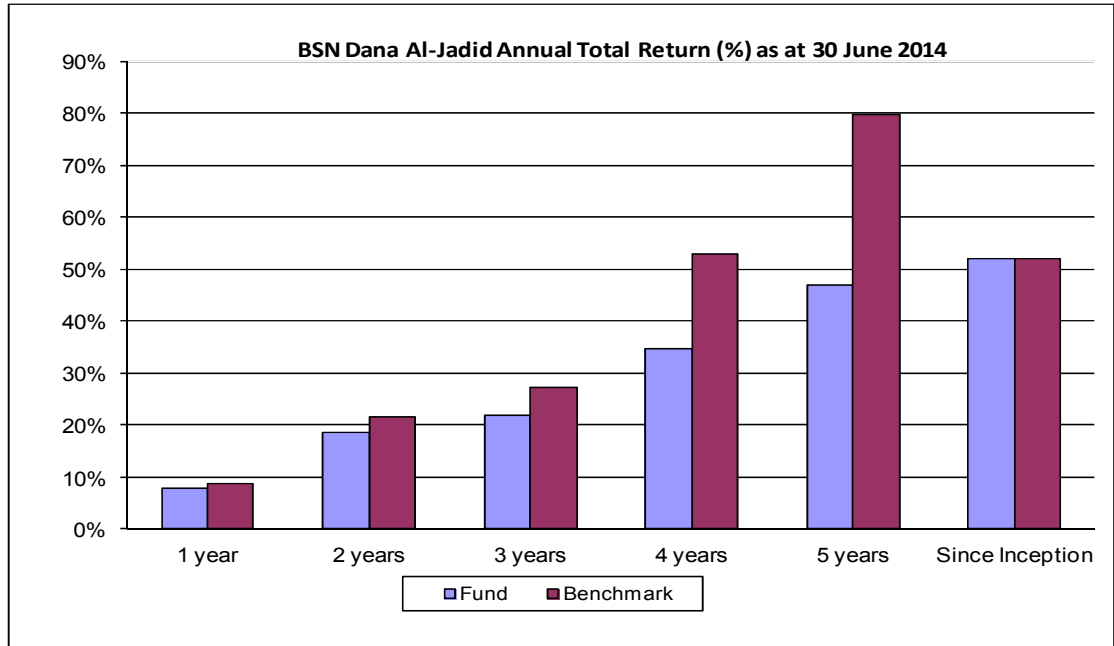
* starts from 18 June 2008

** Prior to 5 May 2013, 50% FTSE BM EMAS Shariah + 50% Maybank 12-month GIA rate



Average Total Return						
	1 year	2 years	3 years	4 years	5 years	Since Inception
Fund	7.89	8.89	6.84	7.71	7.99	7.16
Benchmark	8.89	10.30	8.37	11.17	12.45	7.19

BSN DANA AL JADID



Annual Total Return						
	1 year	2 years	3 years	4 years	5 years	Since Inception
Fund	7.89	18.57	21.95	34.57	46.85	51.84
Benchmark	8.89	21.67	27.29	52.75	79.80	52.02

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd.

**Note: Past performance of the Fund is not an indication of its future performance.
Unit prices and investment returns may go down, as well as up.**

3.2 Investment Review

The FBM KLCI faced numerous setbacks in first half of 2014: capital outflows, geopolitical tensions and weak consumer confidence, leading to its severe underperformance as compared to the MSCI Asia ex Japan Index which has risen 4.50% year-to-date (FBM KLCI: 0.84%). Against the Thailand, Indonesia and Phillipine (TIP) markets, the performance disappointment is even more glaring. However, the FBM KLCI has traded in a narrow range despite these hiccups and foreign ownership in the index appears to have bottomed out at 23% in March 2014. Likewise, the ringgit has strengthened by 4% from its low of US\$1:RM3.35, and expected to end the year at US\$1:RM3.15-3.20.

3.3 Sukuk/ Bond Market Overview

As for bond market, the trading trend along the Malaysian Government Securities (MGS) market was cautious in the last month of first half of 2014, with players already pricing in a quick hike in the Overnight Policy Rate (OPR). Short tenor MGS yields had surged since the last Monetary Policy Committee (MPC) meeting on May, bringing in only a mild increase in the month of June. Longer tenor yields (15, 20, 30-year MGS) saw a considerable large decline.

Bank Negara's May 2014 statistics reported foreign shareholding in Ringgit's debts increased across the board underpinned by rising risk appetite for yield, policy rate hikes expectation, strengthening Ringgit Malaysia and low market volatility. Foreign interest in Ringgit's debts was heavily focused in short term bills. As a percentage of total outstanding short term bills, foreign interests accounted for 83.7% in May 2014 compared to 58.5% a year ago. What has been observed to-date is that foreign risk appetite in local debts remained strong but there is a noticeable shift of duration to short end of the curve given the ample liquidity, higher than long-term average inflation and yield hunting in anticipation of more hikes in Bank Negara overnight policy rate (OPR).

Relatively higher yields in Ringgit's debt are expected to contribute to some incremental demand as Ringgit Malaysia is being one of the better performers of the emerging markets. Foreigners turned from being heavy sellers of Ringgit's debt in May-October 2013 to buyers in recent months with the heaviest buying interest notably in May 2014. Total foreign shareholding of Ringgit's debts rose by RM13.5 billion to RM249.5 billion in May – strongest month-on-month increase since October 2013. As a percentage to total outstanding Ringgit's debt, the ratio increased 1.3 percentage points to 27.8% respectively. It is seen that foreign interest in Ringgit's debts was heavily focused in short term bills. As a percentage of total outstanding short term bills, foreign interests accounted for 83.7% in May 2014 compared to 58.5% a year ago.

3.4 Market Outlook and Strategy

The recent strong economic reports have confirmed that the U.S. economy has recovered from its early 2014 weather-induced slowdown, and it is expected to grow at around 2.5% this year. The recovering economy has helped push U.S. stocks to new records lately, and improving economic activity should help support earnings growth in the second half. Though U.S. stock valuations are not yet in the nosebleed territory that characterized the 2000 Internet bubble, the United States does appear to be the most expensive of the major markets. In addition, the U.S. economy has a number of weaknesses posing headwinds to growth, including a low labor participation rate, anemic wage growth and lackluster consumption.

In Europe, meanwhile, further upside to equity markets is expected in light of the European Central Bank (ECB)'s recent monetary policy easing effort namely a move to push short-term deposit rates into negative territory, the first time a major central bank has attempted this. The combination of rate cuts and other measures, including a commitment to expand its arsenal if necessary, should help ease credit conditions and support a steady economic recovery in the region. In addition, European valuations look attractive, especially relative to those of U.S. stocks, and European banks are still trading at below book value.

Malaysia is now the most underweighted market in the region by foreign investors and the key beneficiary of an oil price hike should tensions in Iraq escalate. These, coupled with the Government's commitment to fiscal reform and improving economic resilience, will likely attract some focus back to the country by the investment fraternity. In a world in which stretched valuations leave stocks dependent on the Fed's cheap money policies and vulnerable to bad news, we'd continue to emphasize a value bias. While stocks aren't cheap, we don't believe they're in a bubble. Rather, their value is perhaps best characterized as "not unreasonable," particularly given the low inflation environment.

As the economy improves, we believe Shariah-compliant stocks have room to move higher this year. In addition, they still appear more attractive than the alternatives, notably cash and sukuk. But given that many areas of the market do look expensive, a selective approach is a key. We would focus on those market segments that offer good value and potential downside protection, such as large- and mega-cap Shariah-compliant stocks and cyclical sectors. Elevated oil prices, meanwhile, are likely to support oil and gas stocks in the foreseeable future as the recent turmoil in Iraq has pushed up the price of oil, and escalating violence threatens to cause a further price spike.

BSN DANA AL JADID

3.5 Rebates and Commissions Courtesy

For the year ended 30 June 2014, no goodwill recorded rebates and commissions.

3.6 Investment

Sector	Cost At	Purchase	Sold	Mark up/ down to	Value At
	01.01.2014	At Cost	At Cost	market value	30.06.2014
	RM	RM	RM	RM	RM
Construction	3,397,848	2,618,818	(1,746,848)	35,117	4,304,935
Consumer Products	1,974,516	1,910,554	(86,819)	(319,296)	3,478,955
Finance	0	1,270,846	(0)	333	1,271,179
Industrial Products	10,993,445	3,437,889	(4,113,707)	(1,101,347)	9,216,280
Plantation	3,122,621	448,495	0	(548,690)	3,022,426
Properties	1,480,455	2,257,950	(1,662,350)	(248,755)	1,827,300
Trading / Services	29,556,669	18,436,624	(13,558,419)	(195,639)	34,239,235
Short-term sukuk	6,551,450	-	(3,000,000)	(19,058)	3,532,392
	<u>57,077,003</u>	<u>30,381,176</u>	<u>(24,168,143)</u>	<u>(2,397,335)</u>	<u>60,892,701</u>

3.7 Separation Unit

There is no separation unit performed for the period until 30 June 2014.

BSN DANA AL JADID

4. STATEMENT BY MANAGER

We, **TAN SRI ABU BAKAR BIN HAJI ABDULLAH** and **ROSLANI BIN HASHIM**, being two of the directors of **PERMODALAN BSN BERHAD**, do hereby state that, in the opinion of the Manager, the accompanying financial statements set out on pages 15 to 42 are drawn up in accordance with Malaysian Financial Reporting Standards and the requirements of the Securities Commission's Guidelines on Unit Trust Funds in Malaysia so as to give a true and fair view of the financial position of **BSN DANA AL-JADID** as at 30 June 2014 and of its results, changes in net asset value and cash flows for the financial year ended on that date and comply with the requirements of the Deed.

On behalf of the Board in accordance with a resolution of the Board of Directors of the Manager

TAN SRI ABU BAKAR BIN HAJI ABDULLAH
Director

ROSLANI BIN HASHIM
Director

Kuala Lumpur
Date : 30 July 2014

BSN DANA AL JADID

5. TRUSTEE'S REPORT

For the Six Months Financial Period Ended 30 June 2014

To the Unit Holders of
BSN DANA AL-JADID

We, AMANAHRAYA TRUSTEES BERHAD, have acted as Trustee of BSN DANA AL-JADID for the six months financial period ended 30 June 2014. In our opinion, PERMODALAN BSN BERHAD, the Manager, has managed BSN DANA AL-JADID in accordance with the limitations imposed on the investment powers of the management company and the Trustee under the Deed, other provisions of the Deed, the applicable Guidelines on Unit Trust Funds, the Capital Markets and Services Act 2007 and other applicable laws during the six months financial period ended 30 June 2014.

We are of the opinion that:

- (a) the procedures and processes employed by the Manager to value and/or price the units of BSN DANA AL-JADID are adequate and that such valuation/pricing is carried out in accordance with the Deed and other regulatory requirement; and
- (b) creation and cancellation of units are carried out in accordance with the Deed and other regulatory requirement.

Yours faithfully
AMANAHRAYA TRUSTEES BERHAD

HABSAH BINTI BAKAR
Chief Executive Officer

Kuala Lumpur, Malaysia
Date : 21 July 2014

BSN DANA AL JADID

6. SHARIAH ADVISER'S REPORT

To the Unitholders of **BSN DANA AL-JADID**

We have acted as the Shariah Adviser of **BSN DANA AL-JADID**. Our responsibility is to ensure that the procedures and processes employed by **PERMODALAN BSN BERHAD** are in accordance with Shariah principles.

In our opinion, **PERMODALAN BSN BERHAD** has managed and administered **BSN DANA AL-JADID** in accordance with Shariah principles and complied with applicable guidelines, rulings and decisions issued by the Securities Commission pertaining to Shariah matters for the financial period ended 30 June 2014.

We wish to draw your attention to the following:

IOI Properties Group Bhd, a Shariah non-compliant security, was acquired on 31 December 2013 and subsequently disposed of on 20 January 2014. Net gain amounting to RM33,279.51 was channelled to Majlis Agama Islam Wilayah Persekutuan.

In addition, we also confirm that the investment portfolio of **BSN DANA AL-JADID** comprises securities which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission. As for the securities which are not certified by the Shariah Advisory Council of the Securities Commission, we have reviewed the said securities and opine that these securities are designated as Shariah-compliant.

For and on behalf of the Shariah Adviser
IBFIM

AHMAD ZAKIRULLAH BIN MOHAMED SHAARANI
Senior Shariah Officer/Designated Person Responsible for Shariah Advisory

Kuala Lumpur
Date: 30 July 2014

BSN DANA AL JADID**7. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014 (UNAUDITED)**

	<u>Note</u>	<u>30.06.2014</u>	<u>31.12.2013</u>
		RM	RM
ASSETS			
SHARIAH-COMPLIANT INVESTMENTS			
Shariah-compliant equity securities	4	57,360,310	49,514,219
Shariah-compliant non-equity securities	5	3,532,392	6,554,192
Islamic deposits with licensed financial institutions	6	651,000	3,993,000
Amount owing by stockbroking companies		100,771	-
Amount owing by Manager		-	-
Dividend receivables		119,591	129,871
Profit receivable		752	44,755
Tax recoverable		131,380	252,690
Bank balance		51,590	1,620
TOTAL ASSETS		<u>61,947,787</u>	<u>60,490,347</u>
EQUITY			
Unitholders' contribution	8	59,453,534	55,265,644
Available for sale reserve	9	-	-
Accumulated gain/losses	10	2,277,834	171,029
NAV ATTRIBUTABLE TO UNITHOLDERS		<u>61,731,368</u>	<u>55,436,673</u>
LIABILITIES			
Amount owing to stockbroking companies		-	579,014
Distribution payable		-	4,347,572
Amount owing to Manager		206,888	74,608
Amount owing to Trustee		4,031	3,979
Other payables and accruals		5,500	48,500
TOTAL LIABILITIES		<u>216,419</u>	<u>5,053,674</u>
TOTAL NAV ATTRIBUTABLE TO UNITHOLDERS AND LIABILITIES		<u>61,947,787</u>	<u>60,490,347</u>
NUMBER OF UNITS IN CIRCULATION	8	<u>235,399,000</u>	<u>218,649,000</u>
NAV PER UNIT (RM)		<u>0.2622</u>	<u>0.2535</u>

The annexed notes form an integral part of these financial statements.

BSN DANA AL JADID**8. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2014 (UNAUDITED)**

	<u>Note</u>	<u>30.06.2014</u> RM	<u>31.12.2013</u> RM
INVESTMENT INCOME			
Profit from Islamic deposits		64,448	129,159
Income from sukuk		97,574	332,980
Gross dividend income		823,443	1,447,573
Net realised gain on disposal of Shariah-compliant investments		3,165,550	4,300,553
Net unrealised income/(loss) on fair value through profit or loss investments		(1,363,680)	868,470
		<u>2,787,336</u>	<u>7,078,735</u>
LESS: EXPENSES			
Manager's fee	11	445,988	805,108
Trustee's fee	12	23,786	42,939
Tax agent's fee		-	6,200
Administrative expenses		177,478	328,946
Payment made to baitulmal [Note 7(a)(ii)]		33,280	-
Auditors' remuneration		-	18,000
		<u>680,531</u>	<u>1,201,193</u>
NET INCOME BEFORE TAXATION		2,106,804	5,877,542
TAXATION	13	-	(28,610)
NET INCOME/(LOSS) AFTER TAXATION FOR THE FINANCIAL YEAR		<u>2,106,804</u>	<u>5,848,932</u>
OTHER COMPREHENSIVE INCOME			
<u>Items that may be reclassified subsequently to profit or loss</u>		-	-
Net change in fair value of available-for sale financial assets		-	86,203
TOTAL COMPREHENSIVE INCOME/ (EXPENSES) FOR THE FINANCIAL YEAR		<u>2,106,804</u>	<u>5,935,135</u>
Net income/(loss) after taxation for the financial year is made up of the following:			
- Realised gains		3,470,484	5,066,665
- Unrealised losses		(1,363,680)	868,470
		<u>2,106,804</u>	<u>5,935,135</u>

The annexed notes form an integral part of these financial statements.

BSN DANA AL JADID

**9. STATEMENT OF CHANGES IN NET ASSET VALUE
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2014 (UNAUDITED)**

Note	Unitholders' Contribution RM	Accumulated Losses RM	Available For Sale Reserves RM	Total Net Asset Value RM
Balance at 1.1.2013	47,395,086	(1,416,533)	86,203	46,064,756
Total net income after taxation for the financial year	-	5,935,135	-	5,935,135
Other comprehensive income for the financial year:				
- Net change in fair-value of available-for-sale financial assets	-	-	(86,203)	(86,203)
Total comprehensive income for the financial year	-	5,935,135	(86,203)	5,848,932
Contributions by and distribution to unitholders of the Fund:				
- Creation of units	5,176,211	-	-	5,176,211
- Cancellation of units	(587,580)	-	-	(587,580)
- Distribution reinvestment	3,281,927	-	-	3,281,927
Distribution	-	(4,347,572)	-	(4,347,572)
Total transaction with unitholders of the Fund	7,870,558	(4,347,572)	-	3,522,986
As at 31.12.2013	55,265,644	171,030	-	55,436,674

The annexed notes form an integral part of these financial statements.

BSN DANA AL JADID

Note	Unitholders' Contribution RM	Accumulated Losses RM	Available For Sale Reserves RM	Total Net Asset Value RM
Balance at 1.1.2014	55,265,644	171,030	-	55,436,674
Total net income after taxation for the financial year	-	2,106,804	-	2,106,804
Other comprehensive income for the financial year:				
- Net change in fair-value of available-for-sale financial assets	-	-	-	-
Total comprehensive income for the financial year	-	2,106,804	-	2,106,804
Contributions by and distribution to unitholders of the Fund:				
- Creation of units	228,668	-	-	228,668
- Cancellation of units	(388,350)	-	-	(388,350)
- Distribution reinvestment	4,347,572	-	-	4,347,572
Distribution	-	-	-	-
Total transaction with unitholders of the Fund	4,187,890	-	-	4,187,890
As at 30.06.2014	59,453,534	2,277,834	-	61,731,368

The annexed notes form an integral part of these financial statements.

BSN DANA AL JADID**10. STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2014 (UNAUDITED)**

	<u>Note</u>	<u>30.06.2014</u>	<u>31.12.2013</u>
		RM	RM
CASH FLOWS FROM/(FOR) OPERATING AND INVESTING ACTIVITIES			
Net income before taxation		2,106,804	5,877,542
Adjustments for:-			
Gross dividend income		(823,443)	(1,447,573)
Profit from Islamic deposits		(64,448)	(129,159)
Income from sukuk		(97,574)	(332,980)
Net realised gain on disposal of Shariah-compliant investments		(3,165,550)	(4,300,553)
Net unrealised gain on fair value through profit or loss Shariah-compliant investments		1,363,680	(868,470)
Operating loss before working capital changes		<u>(680,531)</u>	<u>(1,201,193)</u>
Increase in amount owing by stockbroking companies		(100,771)	1,875,039
(Increase) in other receivables		10,280	(101,780)
(Increase)/Decrease in profit receivable		44,003	64,268
(Decrease)/Increase in amount owing to stockbroking companies		(579,014)	(205,171)
Increase/(Decrease) in amount owing to Manager		979	12,998
Increase in amount owing to Trustee		52	693
Increase in other payables		(4,390,572)	20,800
Tax refunded		124,893	-
Tax paid		(3,583)	(39,413)
Net cash used in operations		<u>(5,574,264)</u>	426,241
Profit from Islamic deposits		64,448	129,159
Income from sukuk received		122,637	447,631
Net dividend received		823,443	1,391,917
Purchase of Shariah-compliant investments		(31,381,177)	(74,612,119)
Proceeds from sale of Shariah-compliant investments		<u>28,333,693</u>	<u>65,826,898</u>
NET CASH FLOWS FOR OPERATING AND INVESTING ACTIVITIES CARRIED FORWARD		<u><u>(7,611,220)</u></u>	<u><u>(6,390,273)</u></u>
CASH FLOWS FOR FINANCING ACTIVITIES			
Proceeds from units created		4,576,240	5,176,211
Payment for cancelled units		(257,050)	(587,580)
NET CASH FOR FINANCING ACTIVITIES		<u>4,319,190</u>	<u>4,588,631</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(3,292,030)	(1,801,642)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		3,994,620	5,796,262
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	14	<u><u>702,590</u></u>	<u><u>3,994,620</u></u>

The annexed notes form an integral part of these financial statements.

BSN DANA AL JADID

11. NOTES TO THE FINANCIAL STATEMENTS

1. THE FUND, PRINCIPAL ACTIVITIES AND THE MANAGER

BSN DANA AL-JADID (hereinafter referred to as 'the Fund') was constituted pursuant to the execution of a Deed dated 11 March 2008 between the Manager, Permodalan BSN Berhad, the Trustee, HSBC (Malaysia) Trustee Berhad and registered holders of the Fund and Supplemental Deed dated 23 May 2013 between the Manager, Permodalan BSN Berhad, the Trustee, AmanahRaya Trustees Berhad and registered holders of the Fund.

The registered office and principal of business are located at Level 19, Lot 1, Bangunan TH Selborn, 153 Jalan Tun Razak, 50400 Kuala Lumpur.

The principal activity of the Fund is to invest in a portfolio of equity, equity-related securities, debentures, money market instruments and any such other securities and/or instruments as may be determined by the Manager that comply with Shariah requirements. Any material change to the investment objective of the Fund would require the unitholders' approval. The Fund was launched on 18 June 2008.

The Manager, Permodalan BSN Berhad, a company incorporated in Malaysia, is a wholly-owned subsidiary of Bank Simpanan Nasional. The Manager is principally engaged in the management of the Fund.

The financial statements were authorised for issue by the Board of Directors of the Manager in accordance with a resolution of the directors dated on 30 July 2014.

2. BASIS OF PREPARATION

The financial statements of the Fund are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia.

2.1 During the current financial year, the Fund has adopted the following new accounting standards and interpretations (including the consequential amendments, if any):-

MFRSs and IC Interpretations (Including the Consequential Amendments)

MFRS 10 Consolidated Financial Statements
MFRS 11 Joint Arrangements
MFRS 12 Disclosure of Interests in Other Entities
MFRS 13 Fair Value Measurement
MFRS 119 (2011) Employee Benefits
MFRS 127 (2011) Separate Financial Statements
MFRS 128 (2011) Investments in Associates and Joint Ventures
Amendments to MFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10, MFRS 11 and MFRS 12: Transition Guidance
Amendments to MFRS 101: Presentation of Items of Other Comprehensive Income
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine
Annual Improvements to MFRSs 2009 – 2011 Cycle

BSN DANA AL JADID

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any impact on the Fund's financial statements.

MFRS 13 defines fair value, provides guidance on how to determine fair value and requires disclosures about fair value measurements. The scope of MFRS 13 is broad; it applies to both financial instrument items and non-financial instrument items for which other MFRSs require or permit fair value measurements and disclosures about fair value measurements, except in specified circumstances. MFRS 13 has been applied prospectively as of the beginning of the current financial year and the impacts on the financial statements of the Fund upon its initial application the disclosed in the Note to the financial statements.

The amendments to MFRS 101 retain the option to present profit or loss and other comprehensive income in either a single statement or in two separate but consecutive statements. In addition, items presented in other comprehensive income section are to be grouped based on whether they are potentially re-classifiable to profit or loss subsequently i.e. those that might be reclassified and those that will not be reclassified. Income tax on items of other comprehensive income is required to be allocated on the same basis. There will be no financial impact on the financial statements of the Fund upon its initial application other than the presentation format of the Fund of profit or loss and other comprehensive income.

- 2.2 The Fund has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

MFRSs and IC Interpretations (including the Consequential Amendments)	Effective Date
MFRS 9 (2009) Financial Instruments	1 January 2015
MFRS 9 (2010) Financial Instruments	1 January 2015
Amendments to MFRS 9 and MFRS 7: Mandatory Effective Date of MFRS 9 and Transition Disclosures	1 January 2015
Amendments to MFRS 10, MFRS 12 and MFRS 127 (2011): Investment Entities	1 January 2014
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 136: Recoverable Amount Disclosures for Non-financial Assets	1 January 2014
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21 Levies	1 January 2014

BSN DANA AL JADID

The above accounting standards and interpretations (including the consequential amendments) are not relevant to the Fund's operations except as follows:-

MFRS 9 (2009) introduces new requirements for the classification and measurement of financial assets. Subsequently, this MFRS 9 was amended in year 2010 to include requirements for the classification and measurement of financial liabilities and for derecognition (known as MFRS 9 (2010)). Generally, MFRS 9 replaces the parts of MFRS 139 that relate to the classification and measurement of financial instruments. MFRS 9 divides all financial assets into 2 categories – those measured at amortised cost and those measured at fair value, based on the entity's business model for managing its financial assets and the contractual cash flow characteristics of the instruments. For financial liabilities, the standard retains most of the MFRS 139 requirement. An entity choosing to measure a financial liability at fair value will present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income rather than within profit or loss.

The amendments to MFRS 132 provide the application guidance for criteria to offset financial assets and financial liabilities.

3. SIGNIFICANT ACCOUNTING POLICIES

(a) Critical Accounting Estimates and Judgements

Estimates and judgements are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and judgements that affect the application of the Fund's accounting policies and disclosures, and have a significant risk of causing a material adjustment to the carrying amounts of assets, liabilities, income and expenses are discussed below:

(i) Income Taxes

There are certain transactions and computations for which the ultimate tax determination may be different from the initial estimate. The Fund recognises tax liabilities based on its understanding of the prevailing tax laws and estimates of whether such taxes will be due in the ordinary course of business. Where the final outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the year in which such determination is made.

(ii) Impairment of Receivables

An impairment loss is recognised when there is objective evidence that a financial asset is impaired. Management specifically reviews its loan and receivables financial assets and analyses historical bad debts, customer concentrations, customer creditworthiness, current economic trends and changes in the customer payment terms when making a judgment to evaluate the adequacy of the allowance for impairment losses. Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics. If the expectation is different from the estimation, such difference will impact the carrying value of receivables. The Fund does not have any loan.

BSN DANA AL JADID

(iii) Impairment of Available-for-sale Financial Assets

The Fund reviews its available-for-sale financial assets at the end of each reporting period to assess whether they are impaired. The Fund also records impairment loss on available-for-sale Shariah-compliant equity investments when there has been a significant or prolonged decline in the fair value below their cost. The determination of what is “significant” or “prolonged” requires judgement. In making this judgement, the Fund evaluates, among other factors, historical share price movements and the duration and extent to which the fair value of a Shariah-compliant investment is less than its cost.

(iv) Fair Value Estimates for Certain Financial Assets and Liabilities

The Fund carries certain financial assets and liabilities at fair value, which requires extensive use of accounting estimates and judgement. While significant components of fair value measurement were determined using verifiable objective evidence, the amount of changes in fair value would differ if the Fund uses different valuation methodologies. Any changes in fair value of these assets and liabilities would affect profit and equity.

(b) Functional and Presentation Currency

The functional currency of the Fund is the currency of the primary economic environment in which the Fund operates.

The financial statements of the Fund are presented in Ringgit Malaysia (“RM”) which is the functional and presentation currency.

(c) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank, Islamic deposits with financial institutions and short-term, highly liquid Shariah-compliant investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(d) Financial Instruments

Financial instruments are recognised in the statement of financial position when the Fund has become a party to the contractual provisions of the instruments.

Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangement. Profit, dividends, gains and losses relating to a financial instrument classified as a liability are reported as an expense or income. Distributions to holders of financial instruments classified as equity are charged directly to equity.

Financial instruments are offset when the Fund has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

A financial instrument is recognised initially, at its fair value plus, in the case of a financial instrument not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial instrument.

BSN DANA AL JADID

Financial instruments recognised in the statement of financial position are disclosed in the individual policy statement associated with each item.

(i) *Financial Assets*

On initial recognition, financial assets are classified as either financial assets at fair value through profit or loss, loans and receivables financial assets, held-to-maturity Shariah-compliant investments, or available-for-sale financial assets, as appropriate.

- *Financial Assets at Fair Value Through Profit or Loss*

Financial assets are classified as financial assets at fair value through profit or loss when the financial asset is either held for trading or is designated to eliminate or significantly reduce a measurement or recognition inconsistency that would otherwise arise. Shariah-compliant derivatives are also classified as held for trading unless they are designated as hedges.

Financial assets at fair value through profit or loss are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss. Dividend income from this category of financial assets is recognised in profit or loss when the Fund's right to receive payment is established.

- *Held-to-maturity Shariah-compliant Investments*

Held-to-maturity Shariah-compliant investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the management has the positive intention and ability to hold to maturity. Held-to-maturity Shariah-compliant investments are measured at amortised cost using the effective profit method less any impairment loss, with profit income recognised in profit and loss on an effective yield basis.

- *Loans and Receivables Financial Assets*

Receivables that have fixed or determinable payments that are not quoted in an active market are classified as loans and receivables financial assets. Loans and receivables financial assets are measured at amortised cost using the effective profit method, less any impairment loss. Profit is recognised by applying the effective profit rate, except for short-term receivables when the recognition of profit would be immaterial. The Fund does not have any loan.

- *Available-for-sale Financial Assets*

Available-for-sale financial assets are non-derivative financial assets that are designated in this category or are not classified in any of the other categories.

After initial recognition, available-for-sale financial assets are remeasured to their fair values at the end of each reporting period. Gains and losses arising from changes in fair value are recognised in other comprehensive income and accumulated in the fair value reserve, with the exception of impairment losses. On derecognition, the cumulative gain or loss previously accumulated in the fair value reserve is reclassified from equity into profit or loss.

BSN DANA AL JADID

Dividends on available-for-sale Shariah-compliant equity instruments are recognised in profit or loss when the Fund's right to receive payments is established.

Investments in equity instruments whose fair value cannot be reliably measured are measured at cost less accumulated impairment losses, if any.

(ii) Financial Liabilities

All financial liabilities are initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective profit method other than those categorised as fair value through profit or loss.

Fair value through profit or loss category comprises financial liabilities that are either held for trading or are designated to eliminate or significantly reduce a measurement or recognition inconsistency that would otherwise arise. Shariah-compliant derivatives are also classified as held for trading unless they are designated as hedges.

(iii) Unitholders' Contribution

The Unitholders' contributions to the Fund meet the definition of puttable instruments classified as equity under the MFRS 132.

Instruments classified as equity are measured at cost and are not remeasured subsequently.

Distribution equalisation is accounted for at the date of creation and cancellation of units of the Fund. It represents the average amount of distributable income or loss included in the creation and cancellation prices of units.

(e) Impairment of Financial Assets

All financial assets (other than those categorised at fair value through profit or loss), are assessed at the end of each reporting period whether there is any objective evidence of impairment as a result of one or more events having an impact on the estimated future cash flows of the asset. For an Shariah-compliant equity instrument, a significant or prolonged decline in the fair value below its cost is considered to be objective evidence of impairment.

An impairment loss in respect of held-to-maturity Shariah-compliant investments and loans and receivables financial assets is recognised in profit or loss and is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective profit rate. The Fund does not have any loan.

An impairment loss in respect of available-for-sale financial assets is recognised in profit or loss and is measured as the difference between its cost (net of any principal payment and amortisation) and its current fair value, less any impairment loss previously recognised in the fair value reserve. In addition, the cumulative loss recognised in other comprehensive income and accumulated in equity under fair value reserve, is reclassified from equity to profit or loss.

With the exception of Shariah-compliant available-for-sale non-equity instruments, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the

BSN DANA AL JADID

previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

For available-for-sale sukuk investments, impairment losses are subsequently reversed in profit or loss if an increase in the fair value of the investment can be objectively related to an event occurring after the recognition of the impairment loss in profit or loss. The Fund does not have any loan.

(f) Net Asset Value Attributable To Unitholders

Net asset value attributable to unitholders represents the redemption amount that would be payable if the unitholders exercised the right to redeem units of the Fund at the end of the reporting period.

(g) Dividend Distribution

Dividend distributions are at the discretion of the Fund. A dividend distribution to the Fund's Unitholders is accounted for as a deduction from realised reserves except where dividend is sourced out of distribution equalisation which is accounted for as a deduction from Unitholders' capital.

Distributions are recognised as liabilities when approved for appropriation.

(h) Income Tax Expense

Income tax for the year comprises current and deferred tax.

Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted or substantively enacted at the end of the reporting date.

Deferred taxation is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax liabilities are recognised for all taxable temporary differences other than those that arise from goodwill or excess of the acquirer's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities over the business combination costs or from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. The carrying amounts of deferred tax assets are reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient future taxable profits will be available to allow all or part of the deferred tax assets to be utilised.

BSN DANA AL JADID

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on the tax rates that have been enacted or substantively enacted at the end of the reporting period.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same taxation authority.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transactions either in other comprehensive income or directly in equity and deferred tax arising from a business combination is included in the resulting goodwill or excess of the acquirer's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities over the business combination costs.

(i) Related Parties

A party is related to an entity (referred to as the "reporting entity") if:-

(a) A person or a close member of that person's family is related to a reporting entity if that person:-

- (i) has control or joint control over the reporting entity;
- (ii) has significant influence over the reporting entity; or
- (iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

(b) An entity is related to a reporting entity if any of the following conditions applies:-

- (i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

(j) Income Recognition

(i) Profit from Islamic deposits and Income from sukuk

Profit from Islamic deposits and income from sukuk are recognised on an accrual basis.

(ii) Dividend Income

BSN DANA AL JADID

Dividend income from Shariah-compliant investments is recognised when the right to receive dividend payment is established.

(iii) Realised Gains or Losses on Sale of Investments

The realised gain or loss on the sale of Shariah-compliant investments represents the difference between the net disposal proceeds and the carrying amount of the Shariah-compliant investments, computed on the weighted average cost basis.

(k) Classification of Realised and Unrealised Gains and Losses

Unrealised gains and losses comprise change in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the financial period.

Realised gains and losses on disposals of financial instruments classified as part of "at fair value through profit or loss" represents the difference between the instruments' initial carrying amount and disposal proceeds, or cash payments or receipts made on Shariah-compliant derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

(l) Operating Segments

For management purposes, the Fund is organised into one main operating segment, which invests in various types of investment including Shariah-compliant equity and sukuk. All of the Fund's activities are interrelated, and each activity is dependent on the others. Accordingly, all significant decisions are based upon analysis of the Fund as one segment. The financial results from this segment are equivalent to the financial statements of the Fund as a whole.

(m) Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using a valuation technique. The measurement assumes that the transaction takes place either in the principal market or in the absence of a principal market, in the most advantageous market. For non-financial asset, the fair value measurement takes into account a market's participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

For financial reporting purposes, the fair value measurements are analysed into level 1 to level 3 as follows:-

Level 1: Fair value measurements derive from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements derive from inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

BSN DANA AL JADID

Level 3: Fair value measurements derive from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

4. QUOTED SHARIAH-COMPLIANT EQUITY SECURITIES

	No. Of Shares Held	At Cost	At Market Value	Percentage Of Net Asset Value At 30 June 2014
	Unit	RM	RM	%
(i) Construction				
Cahaya Mata Sarawak Berhad	160,000	600,336	596,800	0.97
Gamuda Berhad	350,000	1,651,000	1,648,500	2.67
Protasco Berhad	1,045,500	2,018,482	2,059,635	3.34
	<u>1,555,500</u>	<u>4,269,818</u>	<u>4,304,935</u>	<u>6.97</u>
(ii) Consumer Products				
Hong Leong Industries Berhad	75,000	507,030	501,000	0.81
Malayan Flour Mills Berhad	1,020,500	1,887,697	1,622,595	2.63
Padini Holdings Berhad [Note 7(a)(i)]	688,000	1,403,524	1,355,360	2.20
	<u>1,783,500</u>	<u>3,798,251</u>	<u>3,478,955</u>	<u>5.64</u>
(ii) Finance				
BIMB Holdings Berhad	297,700	1,270,846	1,271,179	2.06
	<u>297,700</u>	<u>1,270,846</u>	<u>1,271,179</u>	<u>2.06</u>
(iii) Industrial Products				
Kossan Rubber Industries Berhad	200,000	813,107	740,000	1.20
Petronas Chemicals Group Berhad	500,000	3,353,392	3,385,000	5.48
Petronas Gas Berhad	15,000	311,355	367,500	0.60
Ta Ann Holdings Berhad	326,800	1,485,827	1,421,580	2.30
Top Glove Corporation Berhad	400,000	2,459,910	1,828,000	2.96
UMW Holdings Berhad	135,000	1,894,036	1,474,200	2.39
	<u>1,576,800</u>	<u>10,317,627</u>	<u>9,216,280</u>	<u>14.93</u>
(iv) Plantation				
IOI Corporation Berhad	165,000	969,500	866,250	1.40
Kulim (Malaysia) Berhad	230,300	1,108,051	789,929	1.28
TH Plantations Berhad	676,360	1,493,565	1,366,247	2.21
	<u>1,071,660</u>	<u>3,571,116</u>	<u>3,022,426</u>	<u>4.90</u>

BSN DANA AL JADID

	No. Of Shares Held	At Cost	At Market Value	Percentage Of Net Asset Value At 30 June 2014
	Unit	RM	RM	%
(v) Properties				
IOI Properties Group Berhad	250,000	644,000	630,000	1.02
SP Setia Berhad	390,000	1,432,055	1,197,300	1.94
	<u>640,000</u>	<u>2,076,055</u>	<u>1,827,300</u>	<u>2.96</u>
(vi) Trading / Services				
AEON Co. (M) Berhad	88,000	325,590	350,240	0.57
Axiata Group Berhad	540,000	3,667,994	3,763,800	6.10
Berjaya Auto Berhad	959,500	1,885,007	2,197,255	3.56
Dayang Enterprise Holdings Berhad	162,000	574,279	583,200	0.94
Digi.Com Berhad	725,000	3,631,582	4,154,250	6.73
Gas Malaysia Berhad	346,000	1,340,100	1,259,440	2.04
Icon Offshore Berhad	1,000,000	1,850,000	1,850,000	3.00
KPJ Healthcare Berhad	306,646	1,174,936	1,036,463	1.68
KPJ Healthcare Berhad - Warrants	14,692	-	8,815	0.01
Malaysian Bulk Carriers Berhad	458,400	856,417	811,368	1.31
Malaysia Marine And Heavy Engineering Holdings Berhad	440,000	2,521,870	1,636,800	2.65
NCB Holdings Berhad	418,500	1,659,801	1,242,945	2.01
Petronas Dagangan Berhad	52,000	1,335,390	1,250,080	2.03
Perisai Petroleum Teknologi Berhad	600,000	985,620	942,000	1.53
Pos Malaysia Berhad	100,000	520,180	535,000	0.87
SapuraKencana Petroleum Berhad	1,055,600	4,593,758	4,623,528	7.49
Sime Darby Berhad	390,000	3,702,246	3,771,300	6.11
Telekom Malaysia Berhad	665,000	3,810,103	4,222,750	6.84
	<u>8,321,338</u>	<u>34,434,874</u>	<u>34,239,235</u>	<u>55.46</u>
TOTAL QUOTED SHARIAH-COMPLIANT SECURITIES AS AT 30 JUNE 2014				
	<u>15,246,498</u>	<u>59,738,587</u>	<u>57,360,310</u>	<u>92.92</u>
UNREALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
		<u>(2,378,278)</u>		
FAIR VALUE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
		<u>57,360,310</u>		

BSN DANA AL JADID

5. SHARIAH-COMPLIANT NON-EQUITY SECURITIES

	No. Of Shares Held	At Cost	At Market Value	Percentage Of Net Asset Value At 30 June 2014
	Unit	RM	RM	%
Short-term sukuk				
Binariang GSM Sdn Bhd	3,500,000	3,551,450	3,532,392	5.72
At end of the financial year	<u>3,500,000</u>	<u>3,551,450</u>	<u>3,532,392</u>	<u>5.72</u>

6. ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS

The effective rates of return of the Islamic deposits at the end of the reporting period ranged from 2.90% to 3.25% (2013 - 2.50% to 3.25%) per annum. The Islamic deposits have maturity periods ranging from 1 day to 32 days (2013 - 1 day to 94 days).

7. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investments portfolio of the Fund is Shariah-compliant, which comprises:

- (a) Equity securities listed in Bursa Malaysia which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission ("SACSC") of Malaysia except for:
 - (i) Padini Holdings Berhad, which was reclassified as Shariah non-compliant by the Shariah Advisory Council of the Securities Commission on 30 May 2014. This security will be disposed of soonest practical, once the total amount of dividends received and the market value of this security equal the original investment cost.
 - (ii) IOI Properties Group Bhd, a Shariah non-compliant security, was acquired on 31 December 2013 and subsequently disposed of on 20 January 2014. Net gain amounting to RM33,279.51 was channeled to Majlis Agama Islam Wilayah Persekutuan.
- (b) Sukuk as per the list of approved sukuk available at Bond Info Hub and Fully Automated System For Issuing/Tendering of Bank Negara Malaysia; and
- (c) Cash placements and liquid assets in local market, which are placed in Shariah-compliant investments and/or instruments.

BSN DANA AL JADID

8. UNITHOLDERS' CONTRIBUTION

	30.06.2014		31.12.2013	
	Unit	RM	Unit	RM
At 1 January	218,649,000	55,265,644	187,503,000	47,395,086
Creation of units	1,113,335	228,668	19,982,713	5,176,211
Reinvestment of units	17,136,665	4,347,572	13,363,287	3,281,927
Cancellation of units	(1,500,000)	(388,350)	(2,200,000)	(587,580)
At end of the financial year	<u>235,399,000</u>	<u>59,453,534</u>	<u>218,649,000</u>	<u>55,265,644</u>

In accordance with the Scheme, the maximum number of units that can be issued for circulation is 800,000,000. As at 30 June 2014, the remaining number of units to be issued amounted to 564,601,000 (2013-581,351,000) units.

9. AVAILABLE FOR SALE RESERVE

The fair value reserve represents the cumulative fair value changes of available-for-sale financial assets until they are disposed of or impaired.

10. ACCUMULATED GAIN/(LOSSES)

The breakdown of the accumulated gain/(losses) as at the end of the reporting period is as follows:-

	30.06.2014	31.12.2013
	RM	RM
Total accumulated losses:		
Realised losses	4,656,112	1,182,364
Unrealised losses	(2,378,278)	(1,011,334)
At end of the financial year	<u>2,277,834</u>	<u>171,030</u>

11. MANAGER'S FEE

The Manager's fee is computed based on 1.5% (2013 - 1.5%) per annum of the net asset value of the Fund calculated on a daily basis.

12. TRUSTEE'S FEE

The Trustee's fee is computed based on 0.08% (2013 - 0.08%) per annum of the net asset value calculated on a daily basis.

BSN DANA AL JADID

13. TAXATION

	<u>30.06.2014</u>	<u>31.12.2013</u>
	RM	RM
Current tax expense:		
- for the financial year	-	13,025
- under/(over) provision in the previous financial year	-	15,585
	<u>-</u>	<u>28,610</u>

The statutory tax rate remained at 25% of the estimated assessable income for the financial year.

The taxation charge for the financial year is on taxable dividend income after deducting tax allowable expenses. In accordance with Schedule 6 of the Income Tax Act 1967, profit earned by the Fund is exempted from tax.

A reconciliation of income tax expense applicable to the net income before taxation at the statutory tax rate to income tax expense at the effective tax rate of the Fund is as follows:-

	<u>30.06.2014</u>	<u>31.12.2013</u>
	RM	RM
Net income/(loss) before taxation	2,106,804	5,877,542
Tax at the statutory tax rate of 25%	526,701	1,469,000
Tax effects of:-		
Non-taxable income	(696,834)	(1,720,000)
Non-deductible expenses	170,132	264,025
Under/(Over) provision in the previous financial year	-	15,585
Tax expense for the financial year	<u>-</u>	<u>28,610</u>

14. CASH AND CASH EQUIVALENTS

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:-

	<u>30.06.2014</u>	<u>31.12.2013</u>
	RM	RM
Islamic deposits with licensed financial institutions	651,000	3,993,000
Cash and bank	51,590	1,620
	<u>702,590</u>	<u>3,994,620</u>

BSN DANA AL JADID

15. UNITS HELD BY RELATED PARTIES

	30.06.2014		31.12.2013	
	UNIT	RM	UNIT	RM
Holding company of the Manager	98,574,147	25,846,141	91,327,767	23,151,589
The Manager	957,090	250,949	156,272	39,615
	99,531,237	26,097,090	91,484,039	23,191,204

16. TRANSACTIONS WITH STOCKBROKING COMPANIES

Transactions with stock broking companies during the financial year ended are as follows:-

	Value of trade	Percentage of total trades	Brokerage fees and commissions	Percentage of total fees and commissions
	RM	%	RM	%
<u>30.06.2014</u>				
Name of Stockbrokers				
Affin Investment Bank Berhad	3,166,240	5.58	8,586	5.13
AmInvestment Bank Berhad	1,464,836	2.58	4,086	2.44
CIMB Investment Bank Berhad	11,620,665	20.47	38,709	23.12
Maybank Investment Bank Berhad	3,616,445	6.37	23,322	13.93
M&A Securities Sdn Bhd	13,582,748	23.92	29,803	17.80
MIDF Amanah Investment Bank Berhad	18,864,404	33.23	50,369	30.09
RHB Investment Bank Berhad	4,457,346	7.85	12,545	7.49
	56,772,685	100.00	167,420	100.00

	Value of trade	Percentage of total trades	Brokerage fees and commissions	Percentage of total fees and commissions
	RM	%	RM	%
<u>31.12.2013</u>				
Name of Stockbrokers				
Affin Investment Bank Berhad	14,089,574	11.33	28,165	11.54
AmInvestment Bank Berhad	8,846,277	7.12	17,676	7.24
CIMB Investment Bank Berhad	16,331,744	13.14	38,921	15.95
AmanahRaya Trustee Berhad	48,400	0.04	-	-
Maybank Investment Bank Berhad	10,767,342	8.66	21,508	8.81
M&A Securities Sdn Bhd	21,294,100	17.13	31,928	13.08
MIDF Amanah Investment Bank Berhad	43,418,303	34.93	86,849	35.58
RHB Investment Bank Berhad	9,511,664	7.65	19,027	7.80
	124,307,404	100.00	244,073	100.00

BSN DANA AL JADID

17. MANAGEMENT EXPENSE RATIO

The management expense ratio for the current financial year is 0.86% (2013 - 2.00%). It is the ratio of all the fees deducted from the Fund including Manager's fee, Trustee's fee, auditors' fee, tax agent's fee plus expense charged to the Fund expressed as a percentage of the Fund's average net asset value, calculated on a monthly basis.

18. PORTFOLIO TURNOVER RATIO

The portfolio turnover ratio for the current financial year is 0.47 (2013 - 1.30) times. It is the ratio of the average of the total acquisitions and disposals of Shariah-compliant investments of the Fund over the average net asset value of the Fund.

19. RELATED PARTY TRANSACTIONS

(a) Identity of related parties

The Fund has related party relationships with the Manager and the holding company of the Manager.

(b) In addition to the balance detailed elsewhere in the financial statements, the Fund carried out the following transactions with the related party during the financial year:

	<u>30.06.2014</u>	<u>31.12.2013</u>
	RM	RM
Management fee payable to the Manager	445,988	805,108

20. OPERATING SEGMENTS

The Manager and Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The following table provides an analysis of the income and assets by investment segments:

	SEGMENT INCOME	
	<u>30.06.2014</u>	<u>31.12.2013</u>
	RM	RM
Short-term sukuk	97,574	332,980
Shariah-compliant equity securities	3,988,993	5,748,126
Islamic deposits with licensed financial institutions	64,448	129,159
Total segment income	<u>4,151,015</u>	<u>6,210,266</u>

	SEGMENT ASSET	
	30.06.2014	31.12.2013
	RM	RM
Shariah-compliant equity securities	57,360,310	49,514,219
Shariah-compliant non-equity securities	3,532,392	6,554,192
Islamic deposits with licensed financial institutions	651,000	3,993,000
Amount owing by stockbroking companies	100,771	-
Amount owing by Manager	-	-
Other receivables	119,591	129,871
Profit receivables	752	44,755
Tax refundables	131,380	252,690
Bank balance	590	1,620
	<u>61,896,786</u>	<u>60,490,347</u>

21. FINANCIAL INSTRUMENTS

The Fund's activities are exposed to a variety of market risk (including foreign currency risk, interest rate risk and price risk), credit risk and liquidity risk and reclassification of Shariah status risk. The Fund's overall financial risk management policy focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Fund's financial performance.

(a) Financial Risk Management Policies

The Fund is exposed to a variety of financial risks, which include foreign currency risk, interest rate risk, credit risk, stock risk, liquidity risk and reclassification of Shariah status risk. The overall financial risk management objective of the Fund is to mitigate capital losses.

Financial risk management is carried out through policy reviews, internal control systems and adherence to the investment powers and restrictions stipulated in the Securities Commission's Guidelines on Unit Trust Funds in Malaysia.

(i) Market Risk

Market risk arises due to changing market conditions as a result of regulatory, political, economic and business environment. Such changes can result in stock market fluctuations which may affect the Fund's underlying investments which will cause the net asset value of the Fund to fall or rise. Market risk cannot be eliminated but maybe reduced through diversification. The Manager diversify the portfolio and monitor the investment climate and market conditions to take measures, where necessary and appropriate, to mitigate this risk.

(i) Price Risk

Price risk is the risk that the fair values of Shariah-compliant equity securities decrease as a result of changes in the level of equity indices and the value of individual Shariah-compliant securities. It is the Fund's policy to maximise returns for the least amount of risk and the Manager selects securities that are fundamentally sound with good growth potential.

BSN DANA AL JADID

The table below shows the diversification of the Fund's investment portfolio as at 30 June 2014.

	30.06.2014		31.12.2013	
	RM	% NAV	RM	% NAV
Construction	4,304,935	6.97	3,442,236	6.21
Consumer Products	3,478,955	5.64	1,640,440	2.96
Finance	1,271,179	2.06	-	-
Industrial Products	9,216,280	14.93	10,762,391	19.41
Plantation	3,022,426	4.90	2,427,339	4.38
Properties	1,827,300	2.96	1,380,975	2.49
Trading/Services	34,239,235	55.46	29,860,838	53.86
	<u>57,360,310</u>	<u>92.92</u>	<u>49,514,219</u>	<u>89.32</u>

The overall market position is monitored on a daily basis by the Manager. The Manager will determine which industry may benefit from current and future changes in the economy when undergoing the process of sector allocation.

The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's daily net asset value.

If prices for quoted Shariah-compliant investments as at the end of the reporting period strengthened by 5% with all other variables being held constant, the Fund's profit before taxation and equity would have increased by RM2,868,016. A 5% weakening in the quoted prices would have had an equal but opposite effect on the profit after taxation and equity respectively.

In practice, the actual trading results may differ from the sensitivity analysis presented above and the difference could be material.

The market price information provided in the table above represent a hypothetical outcome and is not intended to be predictive. Market conditions could vary significantly from that suggested.

The Manager has in place a system for the monitoring of the Fund's transactions to ensure compliance with the SC's Guidelines on Unit Trust Funds in Malaysia and the Fund's limits and investment restrictions in accordance with the parameters in the Trust Deed.

(ii) Interest Rate Risk

Interest rate risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market interest rate.

Interest rate risk is a general economic indicator that will have an impact on the management of funds regardless of whether it is a Shariah-compliant fund or otherwise. It does not in any way suggest that the Fund will invest conventional financial instruments.

BSN DANA AL JADID

The Fund is not exposed to interest rate risk as the Fund's investments in financial instruments carry fixed profit rate and are measured at amortised cost. As such, sensitivity analysis is not disclosed.

(iii) Foreign Currency Risk

The Company does not have any foreign currency transactions, hence is not exposed to any currency risks.

(ii) Credit Risk

Credit risk refers to the inability of an issuer or a counterparty to make timely payments of profit, principals and proceeds from realisation of investments.

Credit risk arising from placements of Islamic deposits in licensed financial institutions is managed by ensuring that the Fund will only place Islamic deposits in reputable licensed financial institutions.

For amount due from stockbrokers, the settlement terms are governed by the relevant rules and regulations as prescribed by Bursa Malaysia Securities Berhad. All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. If either party fails to meet their obligation, the trade will fail.

The settlement terms of the proceeds from the creation of units receivable from the Manager and redemption of units payable to the Manager are governed by the SC's Guidelines on Unit Trust Funds in Malaysia.

The maximum exposure to credit risk before any credit enhancements as at end of the reporting date is the carrying amount of the financial assets as set out below:-

	30.06.2014	31.12.2013
	RM	RM
Shariah-compliant non-equity securities	3,532,392	6,554,192
Islamic deposit with licensed financial institution	651,000	3,993,000
Amount owing by stockbroking companies	-	-
Dividend receivable	119,591	129,871
Profit receivable	752	44,755
Cash at bank	51,590	1,620
	4,355,325	10,723,438

The exposure of credit risk for financial assets is solely within Malaysia.

All financial assets of the Fund as at 30 June 2014 are neither past due nor impaired.

BSN DANA AL JADID

Credit quality of financial assets

The Fund invests only in sukuk with at least investment grade of Single A credit rating by a credit rating agency. The following table analyses the Fund's portfolio of sukuk by rating category:

	As A % of Sukuk as at 30.06.2014 %	As A % Of NAV as at 31.12.2013 %
Credit Rating		
AA3	100.00	5.72
	<u>100.00</u>	<u>5.72</u>

(iii) Liquidity Risk

Liquidity risk is the risk that the Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Fund maintains sufficient level of Islamic liquid assets with minimum level of 10% of the net asset value of the Fund to meet anticipated payments and cancellation of units by unitholders. Islamic money market instruments which include Islamic term deposits, repurchase agreements and short term cash placements with financial institutions, will be used to maintain the Fund's liquidity position and as a short term alternative measure when the equity market experiences excessive volatility.

The Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the SC's Guidelines on Unit Trust Funds in Malaysia and any Guidance Notes issued by the SC from time to time or other laws or regulations pertaining to unit trusts.

The following table sets out the maturity profile of the financial liabilities as at the end of the reporting period based on contractual undiscounted cash flows:-

BSN DANA AL JADID

	Carrying Amount	Contractual Undiscounted Cash Flows	Within 1 Year
	RM	RM	RM
<u>30.06.2014</u>			
Amount owing to stockbroking	-	-	-
Amount owing to Manager	206,888	206,888	206,888
Amount owing to Trustee	4,031	4,031	4,031
Distribution payable	-	-	-
Other payables and accruals	5,500	5,500	5,500
Total financial liabilities	216,419	216,419	216,419
<u>31.12.2013</u>			
Amount owing to stockbroking	579,014	579,014	579,014
Amount owing to Manager	74,608	74,608	74,608
Amount owing to Trustee	3,979	3,979	3,979
Distribution payable	4,347,572	4,347,572	4,347,572
Other payables and accruals	48,500	48,500	48,500
Total financial liabilities	5,053,674	5,053,674	5,053,674

(iv) Reclassification of Shariah Status Risk

The risk is that the currently held Shariah-compliant securities in the portfolio of Shariah-compliant funds may be reclassified to be Shariah non-compliant upon review of the securities by the Shariah Advisory Council of the Securities Commission performed twice yearly. If this occurs, the Manager will take the necessary steps to dispose of such securities.

(b) Capital Risk Management

The Fund Manager is responsible for identifying and controlling risks. The Board of Directors of the Manager is ultimately responsible for the overall risk management approach within the Fund.

Monitoring and controlling risk are primarily set up to be performed based on limits established by the Manager and the Trustee. These limits reflect the investment strategy and market environment of the Fund's investments as well as the level of the risk that Manager of the Fund is willing to accept. In addition, the Manager of the Fund monitors and measures the overall risk bearing capacity in relation to the aggregate risk exposure across all risk type and activities.

The Fund has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy. The Manager also has a Compliance Department to ensure that the Fund complies with the various regulations and guidelines stipulated in its Trust Deed, the Securities Commission's Guidelines on Wholesale Funds in Malaysia.

It is, and has been throughout the current and previous financial year, the Fund's policy that no derivatives shall be undertaken for either investment risk management purposes.

BSN DANA AL JADID

The capital is represented by unitholders' subscription to the Fund. The amount of capital can change significantly on a daily basis as the fund is subject to daily redemption and subscription at the discretion of unitholders. The Manager manages the Fund's capital in accordance with its objective, while maintaining sufficient liquidity to meet unitholders' redemption.

(c) Classification of Financial Instruments

	<u>30.06.2014</u>	<u>31.12.2013</u>
Financial Assets	RM	RM
<u>Available-for-sale financial assets</u>		
Quoted Shariah-compliant non-equity securities	3,532,392	6,554,192
<u>Loans and receivables financial assets</u> *		
Islamic deposits with licensed financial institutions	651,000	3,993,000
Amount owing by stockbroking companies	100,771	-
Amount owing by Manager	-	-
Other receivables	119,591	129,871
Profit receivable	752	44,755
Bank balance	51,590	1,620
	<u>4,169,247</u>	<u>4,169,247</u>
<u>Fair value through profit or loss</u>		
Quoted Shariah-compliant equity securities	57,360,310	49,514,219
Financial Liabilities		
<u>Other financial liabilities</u>		
Amount owing to stockbroking companies	0	(579,014)
Distribution payable	0	(4,347,572)
Amount owing to Manager	(206,888)	(74,608)
Amount owing to Trustee	(4,031)	(3,979)
Other payables and accruals	(5,500)	(48,500)
	<u>(216,419)</u>	<u>(5,053,673)</u>

* *The Fund does not have any loan.*

(d) Fair Values Measurements

Other than those disclosed below, the fair values of the financial assets and financial liabilities maturing within the next 12 months approximately their carrying amounts due to the relatively short-term maturity of the financial instruments. These fair values are included in level 2 of the fair value hierarchy.

BSN DANA AL JADID

	Fair Value of Financial Instruments Carried At Fair Value			Fair Value of Financial Instruments Not Carried At Fair Value			Total Fair Value /Carrying Amount RM
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	
	RM	RM	RM	RM	RM	RM	
30.06.2014							
<u>Financial Assets</u>							
Shariah-compliant equity securities	57,360,310	-	-	-	-	-	57,360,310
Shariah-compliant non-equity securities	3,532,392	-	-	-	-	-	3,532,392
31.12.2013							
<u>Financial Liabilities</u>							
Shariah-compliant equity securities	49,514,219	-	-	-	-	-	49,514,219
Shariah-compliant non-equity securities	6,554,192	-	-	-	-	-	6,554,192

The fair values of level 2 are estimated based on their quoted market prices as at the end of the reporting period.

BSN DANA AL JADID

CORPORATE INFORMATION

MANAGER

Permodalan BSN Berhad (319744-W)
License No.for Capital Market Services : CMSL/A0156/2007

REGISTERED/ BUSINESS OFFICE

Level 19, Lot 1,
Bangunan TH Selborn
153, Jalan Tun Razak,
50400 Kuala Lumpur
E - mail : info@pbsn.com.my
Tel : 03-2180 9000
Faks : 03-7966 5660
Website : www.pbsn.com.my

BOARD OF DIRECTORS

Tan Sri Abu Bakar Bin Haji Abdullah
Datuk Azizan Bin Abdul Rahman
Datuk Adinan Bin Maning
Dato' Dr. Gan Miew Chee @ Gan Khuan Poh
Encik Roslani Bin Hashim
Encik Yunos Bin Abd Ghani
Encik Kamarul Izam Bin Idrus

CHIEF EXECUTIVE OFFICER

Encik Kamarul Izam Bin Idrus

COMPANY SECRETARY

Pn Nor Eliza Bt Musa
MAICSA No 1035207

ADVOCATES & SOLICITORS

SOON, GAN DION & PARTNERS
1st Floor, No. 73, Jalan SS 21/1A
Damansara Utama
47400 Petaling Jaya

PRINCIPAL BANKER

Affin Bank Berhad
135-137, Jalan Bunus
Off Jalan Masjid India
50100 Kuala Lumpur

TRUSTEES

AmanahRaya Trustees Berhad (766894-T)
Tingkat 2, Wisma TAS
No. 21, Jalan Melaka
50100 Kuala Lumpur

BSN DANA AL JADID

SHARIAH ADVISER

IBFIM (763075-W)
Level 3, Menara Takaful Malaysia
Jalan Sultan Sulaiman
50000 Kuala Lumpur

AUDITOR

CROWE HORWATH Kuala Lumpur Office (AF 1018)
Level 16, Tower C
Megan Avenue II
No. 12, Jalan Yap Kwan Seng
50450 Kuala Lumpur

TAX ADVISER

CROWE HORWATH KL TAX (AF 1018)
Level 15, Tower C
Megan Avenue II
No. 12, Jalan Yap Kwan Seng
50450 Kuala Lumpur

INDEPENDENT CONSULTANT

Novagni Analytics and Advisory Sdn Bhd (363145-W)
Level 42, Menara TH Perdana
1001, Jalan Sultan Ismail
50250 Kuala Lumpur