



BSN DANA AL-JADID

3-year Fund Volatility
12.71
High
Lipper Analytics
18 Apr 2020

Fund Objective

The Fund seeks to achieve capital appreciation and income distribution by investing in equity and equity-related securities that comply with Shariah requirements.

Note: The primary focus of the Fund is to offer capital growth.

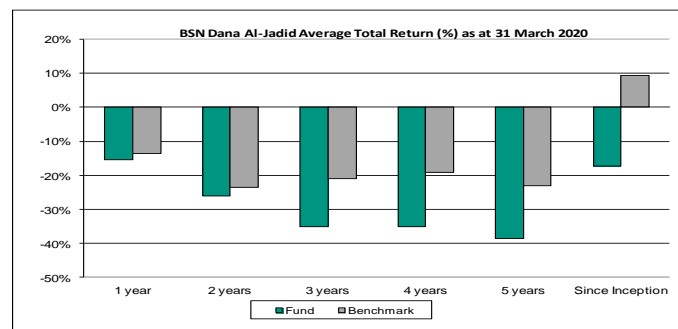
Market Review

World Health Organization declared a global pandemic condition on 11th March following the exponential spread in the US and Europe. Concerns over the economic impact from lockdown measures globally and liquidity tightness triggered a sharp correction across financial markets. The breakdown of OPEC and Russia's talk to extend oil production cuts on the 6th March, and Saudi Arabia's subsequent decision to instead increase output led to a downward spiral in oil price to as low as USD22.7 per barrel, the lowest level since 2003. Locally, Bank Negara cut Overnight Policy Rate by 25 bps, reduced Statutory Reserve Requirement ratio from 3% to 2% and launched a six month loan moratorium, while the government also revealed a RM250bil stimulus package to mitigate potential economic downturn from the Movement Control Order implemented locally. FBMKLCI index fell sharply to end the month at 1,350.89 points, down 8.9% MoM, and FBM Emas Shariah registered a decline of 9.1% MoM, both still outperforming most global markets. The Ringgit depreciated 2.5% against the USD, alongside the general weakening in emerging market currencies.

Fund Details

Launch Date	18 June 2008
Fund Size as of 31 March 2020	185.2 million units
Trustee	AmanahRaya Trustees Berhad
Minimal Initial Investment	RM500.00
Performance Benchmark	FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA)
Sales Charge	Up to 3% of NAV/unit
Annual Management Fee	1.5% p.a of NAV
Annual Trustee Fee	0.08% p.a of NAV
Redemption Fee	Nil
Switching Fee	Nil
Price as at 31 March 2020 (RM)	0.1155
External Investment Manager (appointed with effective from 1 November 2019)	Kenanga Islamic Investors Berhad (451957-D)

Fund Performance Analysis



DISCLAIMER:

Based on the fund's portfolio returns as at 10 April 2020, the Volatility Factor (VF) for this Fund is 12.71 and is classified as "High". (source: Lipper). "High" includes Fund with VF that are above 11.280 but not more than 13.970 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2019 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2020.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Al-Jadid (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Master Prospectus dated 24 November 2016, the First Supplemental Master Prospectus dated 29 March 2019 and the Second Supplemental Master Prospectus dated 1 November 2019 (collectively known as the "Master Prospectuses") as well as the PHS before investing. The Master Prospectuses has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Master Prospectuses related will only made upon receipt of the completed application form referred to in and accompanying the Master Prospectuses. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Master Prospectuses. The Master Prospectuses and PHS can be obtained from Permodalan BSN Berhad, any of the BSN branches and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceed to financing.

Average Total Return						
	1 year	2 years	3 years	4 years	5 years	Since Inception
Fund	-15.44	-26.06	-35.08	-35.08	-38.61	-17.20
Benchmark	-13.54	-23.62	-21.12	-19.15	-22.99	9.42

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

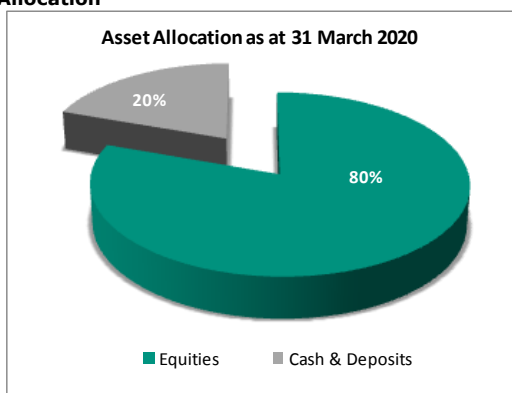
Top 5 Holdings (as at 31 March 2020)

	% NAV
Tenaga Nasional Bhd	6.88
Dialog Group Bhd	3.71
Sunway Bhd	3.65
Digi.Com Bhd	3.25
Axis REIT	3.05

Sector Allocation (as at 31 March 2020)

	% NAV
Utilities	12.66
Telecommunication & Media	10.66
Industrial Product & Services	8.87
Energy	6.83
Technology	6.68
Consumer Products & Services	6.65
Plantation	5.18
Construction	4.56
Transportation & Logistics	4.18
Financial Services	3.85
Property	3.45
Islamic REITS	3.05
Healthcare	3.04
Cash	20.34

Asset Allocation



Dividend Distribution History (Last 5 Years)

Year	Gross Distribution/Unit (Sen)
2015	n.a
2016	0.85
2017	0.55
2018	n.a
2019	0.70

Source : Permodalan BSN Berhad