



BSN DANA AL-JADID



Fund Objective

The Fund seeks to achieve capital appreciation and income distribution by investing in equity and equity-related securities that comply with Shariah requirements.

Note: The primary focus of the Fund is to offer capital growth.

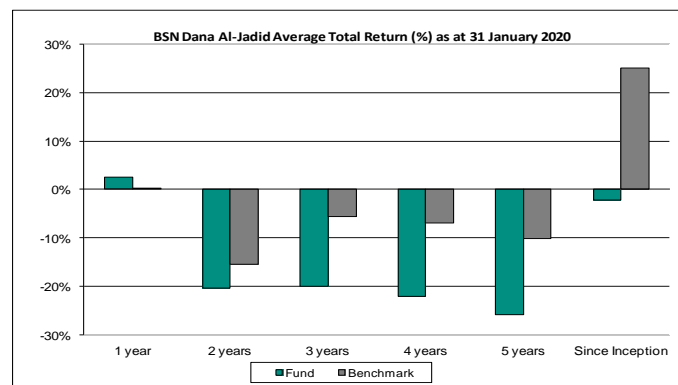
Market Review

FBM KLCI fell 58 points (or 3.6% MoM) in January 2020 to close at 1,531 points, its lowest level in eight years. The weak start was mainly driven by fears over the spread of the novel coronavirus from Wuhan, China, to a growing number of countries worldwide and its impact on the global economy. World Health Organisation declared the novel coronavirus outbreak a global health emergency on 30 January 2020, acknowledging the risk the virus poses to countries beyond its origin and the need for a more coordinated international response. Also impacting the FBM KLCI performance could be the earlier-than-expected 25bp cut in Overnight Policy Rate by Bank Negara Malaysia on 22 January 2020. This was done amid concerns over Malaysia's economic growth from external and domestic risk factors. Foreign investors remain as net seller in January 2020 with a net foreign outflow of RM138million in equity. Nonetheless, FBM Emas Shariah registered lower decline of 3.3% MoM in January 2020.

Fund Details

Launch Date	18 June 2008
Fund Size as of 31 January 2020	185.2 million units
Trustee	AmanahRaya Trustees Berhad
Minimal Initial Investment	RM500.00
Performance Benchmark	FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA)
Sales Charge	Up to 3% of NAV/unit
Annual Management Fee	1.5% p.a of NAV
Annual Trustee Fee	0.08% p.a of NAV
Redemption Fee	Nil
Switching Fee	Nil
Price as at 31 January 2020 (RM)	0.1365
External Investment Manager (appointed with effective from 1 November 2019)	Kenanga Islamic Investors Berhad (451957-D)

Fund Performance Analysis



DISCLAIMER:

Based on the fund's portfolio returns as at 11 February 2020, the Volatility Factor (VF) for this Fund is 10.61 and is classified as "High". (source: Lipper). "High" includes Fund with VF that are above 8.810 but not more than 11.065 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2019 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2020.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Al-Jadid (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Master Prospectus dated 24 November 2016, the First Supplemental Master Prospectus dated 29 March 2019 and the Second Supplemental Master Prospectus dated 1 November 2019 (collectively known as the "Master Prospectuses") as well as the PHS before investing. The Master Prospectuses has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Master Prospectuses related will only made upon receipt of the completed application form referred to in and accompanying the Master Prospectuses. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Master Prospectuses. The Master Prospectuses and PHS can be obtained from Permodalan BSN Berhad, any of the BSN branches and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Loan Financing Disclosure Statement" before proceed to financing.

Average Total Return						
	1 year	2 years	3 years	4 years	5 years	Since Inception
Fund	2.58	-20.48	-19.99	-22.07	-25.95	-2.14
Benchmark	0.00	-15.41	-5.52	-6.99	-10.11	25.10

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

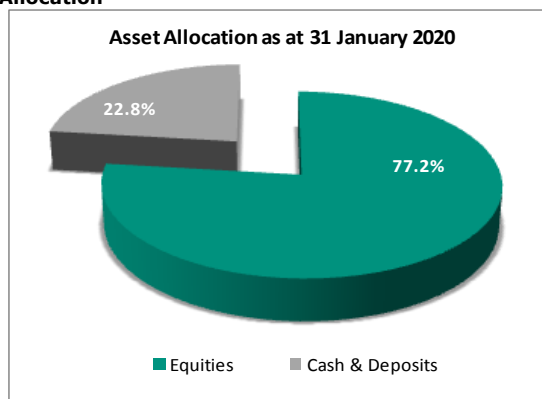
Top 5 Holdings (as at 31 January 2020)

	% NAV
Tenaga Nasional Bhd	7.76
Dialog Group Bhd	4.27
Axiata Group Bhd	3.73
Axis REITS	3.35
Time Dotcom Bhd	3.25

Sector Allocation (as at 31 January 2020)

	% NAV
Energy	14.66
Utilities	10.86
Telecommunication & Media	9.65
Consumer Product & Services	7.94
Islamic REITS	6.46
Construction	5.49
Transportation & Logistics	4.71
Industrial Product & Services	4.41
Plantation	3.42
Financial Services	3.09
Property	3.05
Healthcare	2.88
Technology	0.57
Cash	22.79

Asset Allocation



Dividend Distribution History (Last 5 Years)

Year	Gross Distribution/Unit (Sen)
2015	n.a
2016	0.85
2017	0.55
2018	n.a
2019	0.70

Source : Permodalan BSN Berhad