



# BSN DANA AL-JADID

3-year Fund Volatility  
**14.63**  
High  
Lipper Analytics  
14 Jan 2021

## Fund Objective

The Fund seeks to achieve capital appreciation and income distribution by investing in equity and equity-related securities that comply with Shariah requirements.

Note: The primary focus of the Fund is to offer capital growth.

## Market Review

FBMKLCI and FBM Shariah closed +4.1% MoM at 1,627 points and +0.1% MoM at 13,159.15 points respectively in December. Both indices posted a second consecutive month of gains as investors continued to position into the Covid-19 recovery play in the market following news of Covid-19 vaccine breakthroughs in November. All sectors, except healthcare and REITs, posted MoM positive returns in December. The four sectors that posted the highest returns were finance, energy, property and construction, as investors rotated into sectors that are expected to benefit from the projected rebound in the economy. The December gain helped the FBKLCI to end 2020 with a positive YoY return of +2.4%. Commodities had a particularly good month as well with both crude oil and CPO up by 8.8% and 8.9% respectively over the month, amid the vaccine breakthrough and U.S. stimulus package boosting the demand outlook. Foreign investors sold RM596mn worth of Malaysian equities in December, 43% lower than the RM1bn net sell in November 2020. As a result, the net foreign outflows for year 2020 rose to RM24.6bn and was more than double the RM11bn outflow registered in year 2019 and surpassed the previous record annual foreign outflow of RM19.7bn in year 2015. Ringgit strengthened by 1.31% to RM4.02 against USD at the end of December.

## Fund Details

Launch Date	18 June 2008
Fund Size as of 31 December 2020	183.99 million units
Trustee	AmanahRaya Trustees Berhad
Minimal Initial Investment	RM500.00
Performance Benchmark	FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA)
Sales Charge	Up to 3% of NAV/unit
Annual Management Fee	1.5% p.a of NAV
Annual Trustee Fee	0.08% p.a of NAV
Redemption Fee	Nil
Switching Fee	Nil
Price as at 31 December 2020 (RM)	0.1397
External Investment Manager (appointed with effective from 1 November 2019)	Kenanga Islamic Investors Berhad (451957-D)

## Dividend Distribution History (Last 5 Years)

Year	Gross Distribution/Unit (Sen)
2016	0.85
2017	0.55
2018	n.a
2019	0.70
2020	n.a

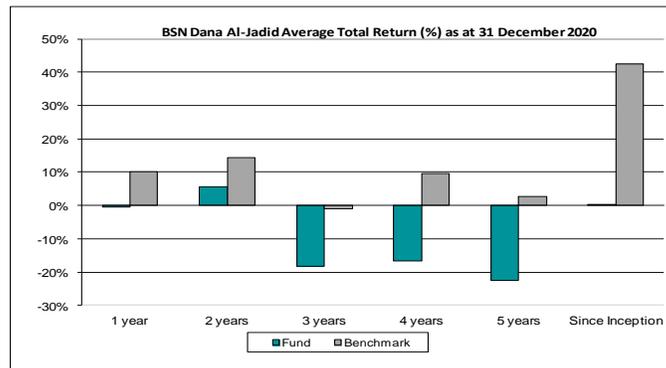
Source : Permodalan BSN Berhad

## DISCLAIMER:

Based on the fund's portfolio returns as at 14 Jan 2021, the Volatility Factor (VF) for this Fund is 14.63 and is classified as "High". (source: Lipper). "High" includes Fund with VF that are above 14.31 but not more than 17.19 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2020 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2021.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Al-Jadid (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Master Prospectus dated 24 November 2016, the First Supplemental Master Prospectus dated 29 March 2019 and the Second Supplemental Master Prospectus dated 1 November 2019 (collectively known as the "Master Prospectuses") as well as the PHS before investing. The Master Prospectuses has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Master Prospectuses related will only made upon receipt of the completed application form referred to in and accompanying the Master Prospectuses. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Master Prospectuses. The Master Prospectuses and PHS can be obtained from Permodalan BSN Berhad, any of the BSN branches and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceed to financing. The fund factsheet has not been reviewed nor recommended by the Securities Commission Malaysia (SC). As such, the SC shall not be liable for the contents.

## Fund Performance Analysis



	1 year	2 years	3 years	4 years	5 years	Since Inception
Fund	-0.57	5.66	-18.20	-16.77	-22.40	0.15
Benchmark	10.14	14.38	-1.08	9.53	2.80	42.49

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

## Top 5 Holdings (as at 31 December 2020)

	% NAV
Tenaga Nasional Bhd	5.92
Axiata Group Bhd	4.26
Frontken Corporation Bhd	4.21
Dufu Technology Corp Bhd	4.16
Hartalega Holdings Bhd	3.73

## Sector Allocation (as at 31 December 2020)

	% NAV
Technology	14.84
Industrial Product & Services	12.61
Utilities	10.05
Healthcare	8.98
Consumer Products & Services	8.09
Telecommunication & Media	5.27
Islamic REITS	4.96
Plantation	4.63
Financial Services	4.29
Construction	3.67
Energy	2.59
Transportation & Logistics	1.90
Property	0.97
Cash	17.16

## Asset Allocation

