



# BSN DANA DIVIDEN AL-IFRAH

YTD High: 0.2345  
29 Sept 2016

YTD Low: 0.1950  
28 June 2018

## Fund Objective

The Fund seeks to provide consistent income by investing in Shariah-compliant equities with attractive dividend yield and/or potential dividend yield.

## Market Review & Outlook

The KLCI rebounded in the early part of Jun but fell for four consecutive days post the Aidilfitri break (14-16 Jun) due to concerns of growing trade tension between US and China as both countries threatened to impose a 25% tariff on goods worth US\$34bn effective 6 July. This, coupled with rising US interest rates (two rate hikes YTD and two more expected in 2H18), unabated daily foreign selling in KLCI since 2 May up till the end of June and concerns over corporate earnings risk, pushed the KLCI down to a 16-month low as at 28 Jun. The KLCI also broke the crucial technical support level of 1,708 points on 21 Jun. As at 29 Jun, KLCI had fallen 2.8% mom in June and 5.7% in 1H18.

## Fund Details

Launch Date	: 12 September 2012
Approved Fund Size	: 800 million units
Current Fund Size	: 255.16 million units
Trustee	: Amanah Raya Berhad
Min. Initial Investment	: RM500.00
Sales Charge	: Up to 4.5% of NAV/unit
Annual Management Fee	: 1.5% p.a of NAV
Annual Trustee Fee	: 0.06% p.a of NAV
Redemption Fee	: Currently None
Switching Fee	: Currently None
Price as at 30 June 2018(RM)	: 0.1952

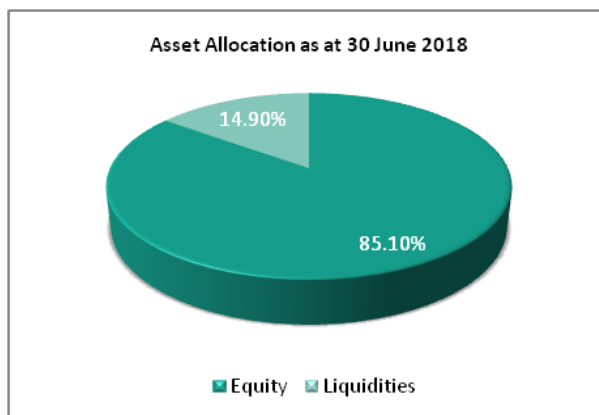
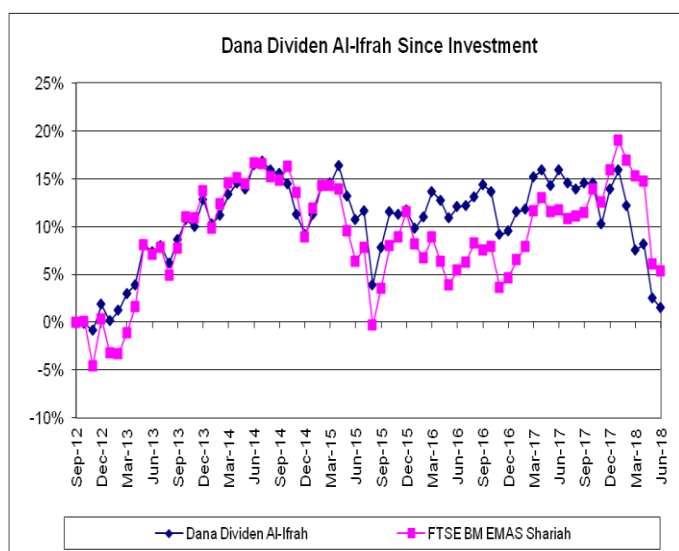
## Fund Performance (as at 30 June 2018)

	AL-IFRAH (%)	Benchmark (%)
YTD	-10.95	-9.10
1 Month	-1.01	-0.69
3 Months	-5.65	-8.60
6 Months	-10.95	-9.10
Since inception*	1.51	8.76
Since investment**	1.47	5.32

\*Starts from 12 September 2012

\*\*Starts from 12 October 2012

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd



## Top 5 Holdings (as at 30 June 2018)

	%NAV
1. Uchitec	3.29
2. Petgas	3.22
3. Pos	2.92
4. Malakof	2.70
5. Petdag	2.64

## Asset Allocation (as at 30 June 2018)

	%NAV
Trading & Services	30.96
Industrial Product	24.00
Consumer	10.61
Properties	5.13
Construction	4.45
Finance	3.85
Plantation	2.41
Technology	1.93
Infrastructure	1.76
Liquidities	14.90

## Dividend Distribution History

Year	Gross Distribution / Unit (Sen)
2012	n.a
2013	2.30
2014	2.07
2015	0.80
2016	0.70
2017	0.55

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities. Investors are advised to read and understand the contents of the prospectus before investing. There can be no assurance that the investment objectives of the Fund will be realized. Prices of units and distribution payable, if any, may go down as well as up. Past performance is no indication of future performance. There are fees and charges involved and you are advised to consider them before investing in the Fund. Information has been obtained from sources believed to be reliable and Permodalan BSN Berhad does not warrant its completeness or accuracy. Opinion and estimates constitute our judgment as of the date of this material and are subject to change without notice.