



BSN DANA DIVIDEN AL-IFRAH

YTD High: 0.2345
29 Sept 2016

YTD Low: 0.2151
7 Dec 2017

Fund Objective

The Fund seeks to provide consistent income by investing in Shariah-compliant equities with attractive dividend yield and/or potential dividend yield.

Market Review & Outlook

Jan was a very good month for global markets and Malaysia, thanks to brighter global economic prospects. The gain in KLCI was driven mainly by the stronger ringgit, foreign funds inflows and improved market sentiments. For the month, the KLCI gained 4% mom or 71.8pts to close at 1,868pts. This represents the highest closing since Sep 2014. The KLCI outperformed the broader market as the FBM Emas posted lower gain of 3.3% mom. The KLCI also outperformed the small caps as the FBM Small cap index grew by only 0.2% mom. Average daily value traded on Bursa in Jan increased 29% mom and 79% yoy to RM3.46bn, the highest monthly trading value since Feb 2007. The higher trading value was driven by foreign net buys of RM3.4bn.

Fund Details

Launch Date	: 12 September 2012
Approved Fund Size	: 800 million units
Current Fund Size	: 256.91 million units
Trustee	: Amanah Raya Berhad
Min. Initial Investment	: RM500.00
Sales Charge	: Up to 4.5% of NAV/unit
Annual Management Fee	: 1.5% p.a of NAV
Annual Trustee Fee	: 0.06% p.a of NAV
Redemption Fee	: Currently None
Switching Fee	: Currently None
Price as at 31 Jan 2018(RM)	: 0.2229

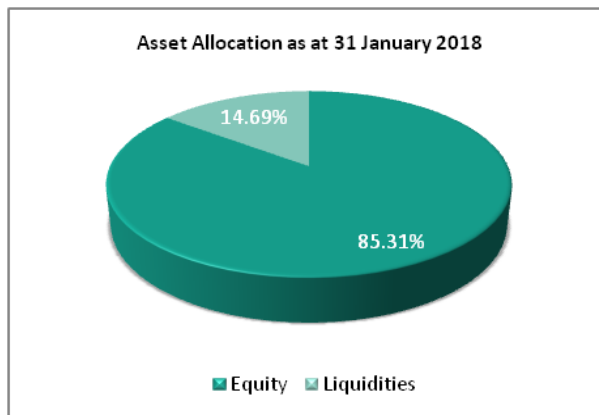
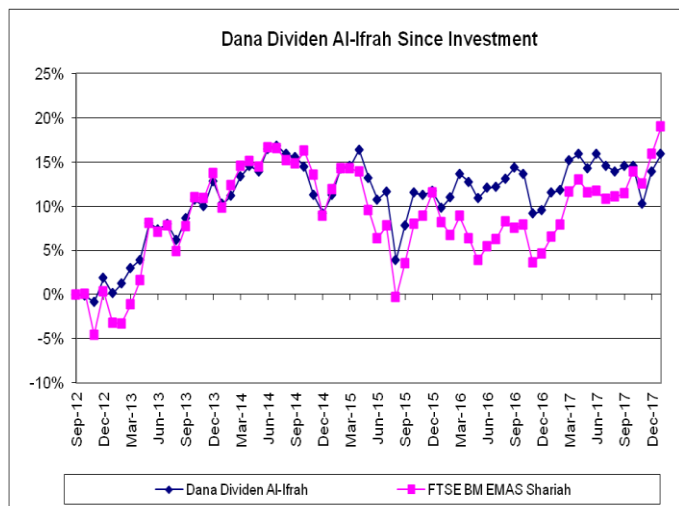
Fund Performance (as at 31 January 2018)

	AL-IFRAH (%)	Benchmark (%)
YTD	1.69	2.67
1 Month	1.69	2.67
3 Months	1.19	4.40
6 Months	1.15	7.39
Since inception*	15.91	22.84
Since investment**	15.87	18.96

*Starts from 12 September 2012

**Starts from 12 October 2012

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd



Top 5 Holdings (as at 31 January 2018) %NAV

1. Telekom	4.30
2. Prtasco	3.50
3. Axiata	3.38
4. Petgas	2.90
5. Petdag	2.71

Asset Allocation (as at 31 January 2018) %NAV

Trading & Services	34.90
Industrial Product	16.80
Consumer	7.29
Construction	6.81
Oil & Gas	6.20
Properties	4.89
Finance	2.84
Plantation	2.35
Technology	1.75
Infrastructure	1.48
Liquidities	14.69

Dividend Distribution History

Year	Gross Distribution / Unit (Sen)
2012	n.a
2013	2.30
2014	2.07
2015	0.80
2016	0.70
2017	0.55

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities. Investors are advised to read and understand the contents of the prospectus before investing. There can be no assurance that the investment objectives of the Fund will be realized. Prices of units and distribution payable, if any, may go down as well as up. Past performance is no indication of future performance. There are fees and charges involved and you are advised to consider them before investing in the Fund. Information has been obtained from sources believed to be reliable and Permodalan BSN Berhad does not warrant its completeness or accuracy. Opinion and estimates constitute our judgment as of the date of this material and are subject to change without notice.