



# BSN DANA DIVIDEN AL-IFRAH



## Fund Objective

The Fund seeks to provide consistent income\* by investing in Shariah-compliant equities with attractive dividend\*\* yield and/or potential dividend yield.

\*Note: Distribution of income will be done by way of reinvestment into additional Units.

\*\*Note: "Attractive dividend" refers to stocks of companies which have provided an average gross dividend of at least 3% for the past 3 years from the latest financial year.

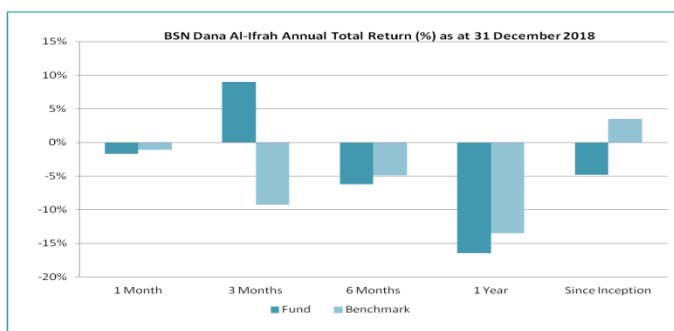
## Market Review & Outlook

The KLCI posted a monthly gain of 0.6% mom in Dec 2018. The KLCI rose 10.72 points during the month to close at 1,690.58 points on 31 Dec. This was 0.9% or 14 points below our end-2018 KLCI target of 1,704 points. The decline in Dec could be due to foreign selling and weaker-than expected results for some of the large cap companies during the 3Q results season. The performance was broadly in line with historical trend, as the Malaysian market has posted average mom positive returns of 2% over the past 10 years. However, the KLCI was not able to recoup the losses chalked up in the first 11 months of the year and closed the year with a negative return of 5.9%.

## Fund Details

|                                   |   |
|-----------------------------------|---|
| Launch Date                       | 12 September 2012                               |
| Fund Size as of 31 December 2018  | 255.16 million units                            |
| Trustee                           | AmanahRaya Trustees Berhad                      |
| Minimal Initial Investment        | RM500.00  |
| Performance Benchmark             | FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA) |
| Sales Charge                      | Up to 4.5% of NAV/unit                          |
| Annual Management Fee             | 1.5% p.a of NAV                                 |
| Annual Trustee Fee                | 0.06% p.a of NAV                                |
| Redemption Fee                    | Nil   |
| Switching Fee                     | Nil   |
| Price as at 31 December 2018 (RM) | 0.1831  |

## Fund Performance Analysis



| Annual Total Return |         |          |          |        |                 |
|---------------------|---------|----------|----------|--------|-----------------|
|                     | 1 Month | 3 Months | 6 Months | 1 Year | Since Inception |
| Fund                | -1.72   | 9.00     | -6.20    | -16.47 | -4.78           |
| Benchmark           | -1.11   | -9.26    | -4.86    | -13.52 | 3.47            |

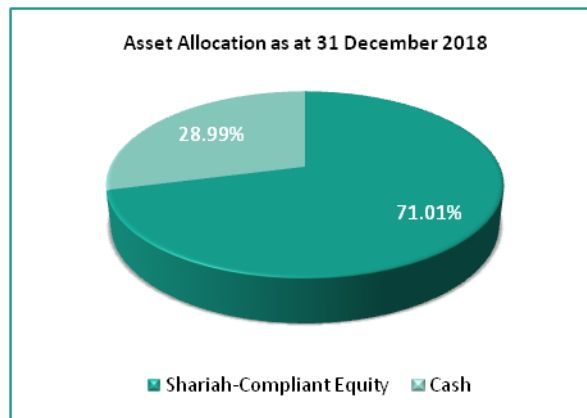
Source: All performance figures have been verified by Novagani Analytics and Advisory Sdn Bhd

## DISCLAIMER:

Based on the fund's portfolio returns as at 10 January 2019, the Volatility Factor (VF) for this fund is 8.99 and is classified as "High". (source: Lipper). "High" includes funds with VF that are above 8.795 but not more than 11.415 (source : Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2018 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2019.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Dividen Al-Ifrah(the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Master Prospectus and PHS dated 24 November 2016 before investing. The Master Prospectus has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Master Prospectus related will only made upon receipt of the completed application form referred to in and accompanying the Master Prospectus. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Master Prospectus. A copy of the Master Prospectus and PHS can be obtained from Permodalan BSN Berhad, any of the BSN branches and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceed to financing.

## Asset Allocation



## Top 5 Holdings (as at 31 December 2018)

|                              | % NAV |
|------------------------------|-------|
| Axiata Group Bhd             | 4.16  |
| Telekom Malaysia Bhd         | 4.09  |
| UMW Holdings Bhd             | 3.86  |
| Petronas Chemicals Group Bhd | 3.08  |
| Dufu Technology Corp Bhd     | 3.00  |

## Sector Allocation (as at 31 December 2018)

|                                | % NAV |
|--------------------------------|-------|
| Industrial Products & Services | 16.94 |
| Consumer Products & Services   | 14.05 |
| Telecommunication & Media      | 13.22 |
| Utilities                      | 5.17  |
| Financial Services             | 4.68  |
| Energy                         | 4.39  |
| Plantation                     | 3.44  |
| Technology                     | 2.82  |
| Construction                   | 2.50  |
| Transportation & Logistics     | 2.29  |
| Islamic Reits                  | 1.51  |
| Cash                           | 28.99 |

## Dividend Distribution History (Last 5 Years)

| Year | Gross Distribution/Unit (Sen) |
|------|-------------------------------|
| 2013 | 2.30                          |
| 2014 | 2.07                          |
| 2015 | 0.80                          |
| 2016 | 0.70                          |
| 2017 | 0.55                          |

Source: Permodalan BSN Berhad