



# BSN DANA DIVIDEN AL-IFRAH

3-year  
Fund Volatility  
**9.22**  
moderate  
Lipper Analytics  
15 Aug 18

## Fund Objective

The Fund seeks to provide consistent income\* by investing in Shariah-compliant equities with attractive dividend\*\* yield and/or potential dividend yield.

\*Note: Distribution of income will be done by way of reinvestment into additional Units.  
\*\*Note: "Attractive dividend" refers to stocks of companies which have provided an average gross dividend of at least 3% for the past 3 years from the latest financial year.

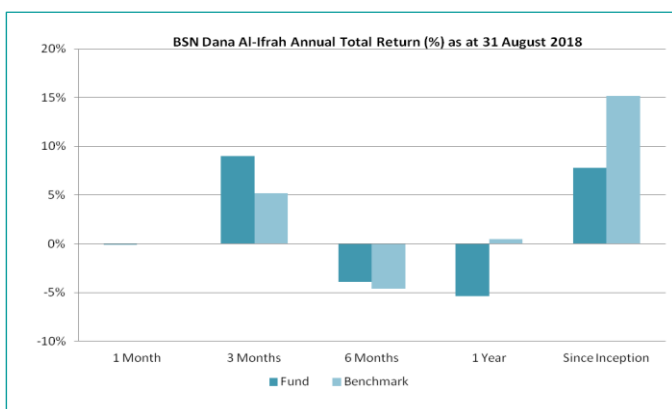
## Market Review & Outlook

In Aug, KLCI registered a monthly gain of 2% mom to close at 1,819 points as foreign selling subsided. The recovery is also in line with the performance of US markets. As a result, KLCI has recovered most of its losses during GE14 and generated a positive YTD return of 1.3% as at end-Aug 2018. Also in focus during the month were (1) the weaker-than-expected 2Q18 GDP growth and 2Q18 earnings season; and (2) the revelation by the finance minister that about RM18bn or 93% of the RM19.4bn input tax credit under the goods and services tax (GST) system since 2015 has gone missing. However, these negative surprises did not dent the KLCI performance for the month by much.

## Fund Details

Launch Date	12 September 2012
Fund Size as of 31 August 2018	255.16 million units
Trustee	AmanahRaya Trustees Berhad
Minimal Initial Investment	RM500.00
Performance Benchmark	FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA)
Sales Charge	Up to 4.5% of NAV/unit
Annual Management Fee	1.5% p.a of NAV
Annual Trustee Fee	0.06% p.a of NAV
Redemption Fee	Nil
Switching Fee	Nil
Price as at 31 August 2018 (RM)	0.2073

## Fund Performance Analysis



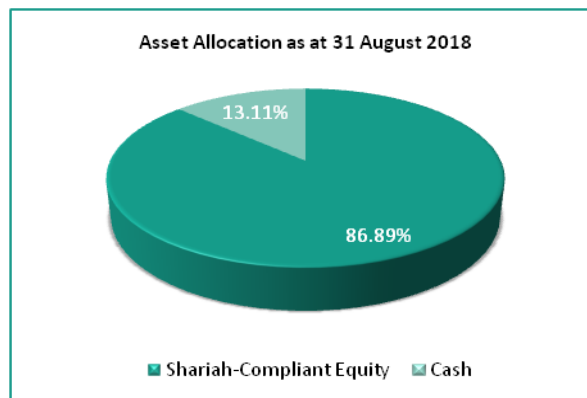
Annual Total Return					
	1 Month	3 Months	6 Months	1 Year	Since Inception
Fund	-0.10	9.00	-3.94	-5.39	7.80
Benchmark	-0.03	5.18	-4.62	0.45	15.19

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

## DISCLAIMER:

Based on the fund's portfolio returns as at 15 August 2018, the Volatility Factor (VF) for this fund is 9.22 and is classified as "Moderate". (source: Lipper). "Moderate" includes funds with VF that are above 6.615 but not more than 8.710 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2018 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2018

## Asset Allocation



## Top 5 Holdings (as at 31 August 2018)

Company	% NAV
Petronas Gas Bhd	3.28
Axiata Group Bhd	3.18
Sime Darby Bhd	3.13
Telekom Malaysia Bhd	3.00
Petron Malaysia Refining & Marketing Bhd	2.97

## Sector Allocation (as at 31 August 2018)

Sector	% NAV
Trading & Services	29.91
Industrial Products	26.87
Consumer	9.81
Properties	5.02
Construction	4.36
Finance	3.63
Technology	3.23
Plantation	2.28
Infrastructure	1.78
Cash	13.11

## Dividend Distribution History (Last 5 Years)

Year	Gross Distribution/Unit (Sen)
2013	2.30
2014	2.07
2015	0.80
2016	0.70
2017	0.55

Source: Permodalan BSN Berhad

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Dividen Al-IfrAh (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Master Prospectus and PHS dated 24 November 2016 before investing. The Master Prospectus has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Master Prospectus related will only made upon receipt of the completed application form referred to in and accompanying the Master Prospectus. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Master Prospectus. A copy of the Master Prospectus and PHS can be obtained from Permodalan BSN Berhad, any of the BSN branches and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceed to financing.