



# BSN DANA DIVIDEN AL-IFRAH

YTD High: 0.2345  
29 Sept 2016

YTD Low: 0.2159  
30 Dec 2016

## Fund Objective

The Fund seeks to provide consistent income by investing in Shariah-compliant equities with attractive dividend yield and/or potential dividend yield.

## Market Review & Outlook

April ended on a strong note for Malaysia as the KLCI rose to 22-month highs on the back of a stronger ringgit, recovering corporate earnings prospects and foreign funds inflow. Buoyant regional markets and corporate exercise (proposed merger of I&P and SP Setia) also help boost interest in the market.

For the month, the KLCI rose 1.6% or 28pts to close at 1,768pts. The broader market outperformed the KLCI, with the FBM Emas grew 2.2% mom to 12,631pts. The finance and technology sectors outperformed the market. KLFIN and KLTEC index gained 4.1% and 8% mom to close at 16,301 pts and 32.85 pts, respectively. Average daily value traded on Bursa in April fell 8% mom to RM2.8bn.

## Fund Details

Launch Date	: 12 September 2012
Approved Fund Size	: 800 million units
Current Fund Size	: 257.4 million units
Trustee	: Amanah Raya Berhad
Min. Initial Investment	: RM500.00
Sales Charge	: Up to 4.5% of NAV/unit
Annual Management Fee	: 1.5% p.a of NAV
Annual Trustee Fee	: 0.06% p.a of NAV
Redemption Fee	: Currently None
Switching Fee	: Currently None
Price as at 30 Apr 2017(RM)	: 0.2285

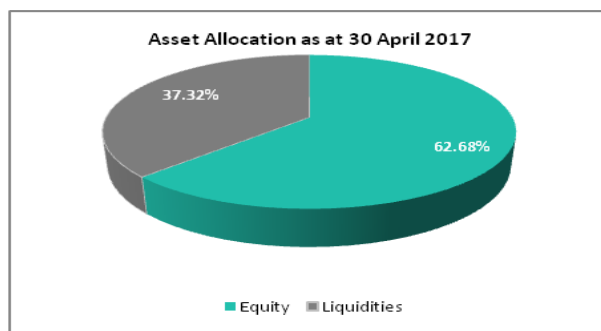
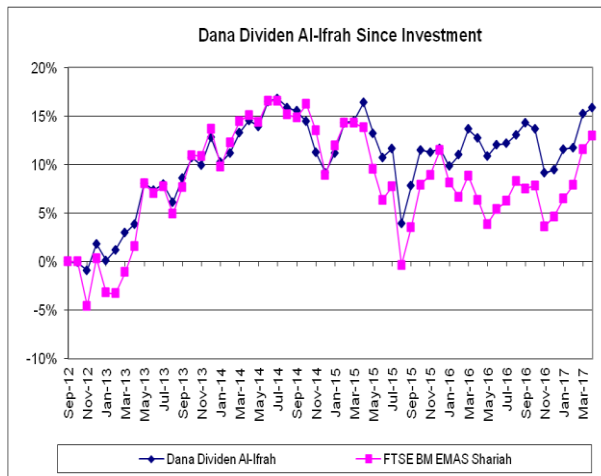
## Fund Performance (as at 30 April 2017)

	AL-IFRAH (%)	Benchmark (%)
YTD	5.83	7.97
1 Month	0.57	1.26
3 Months	3.86	6.09
6 Months	1.95	4.75
Since Inception*	15.92	16.68
Since Investment**	15.88	12.99

\*Starts from 12 September 2012

\*\*Starts from 12 October 2012

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd



## Top 5 Holdings (as at 30 April 2017)

Rank	Company	%NAV
1.	Telekom	4.39
2.	Prtasco	3.82
3.	Tenaga	3.79
4.	Lafarge	2.73
5.	Axiata	2.50

## Asset Allocation (as at 30 April 2017)

Category	%NAV
Trading & Services	22.85
Industrial Product	9.79
Properties	7.69
Construction	5.93
Oil & Gas	4.84
Consumer	4.63
Plantation	2.94
Infrastructure	2.10
Finance	1.91
Liquidities	37.32

## Dividend Distribution History

Year	Gross Distribution / Unit (Sen)
2012	n.a
2013	2.30
2014	2.07
2015	0.80
2016	0.70

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities. Investors are advised to read and understand the contents of the prospectus before investing. There can be no assurance that the investment objectives of the Fund will be realized. Prices of units and distribution payable, if any, may go down as well as up. Past performance is no indication of future performance. There are fees and charges involved and you are advised to consider them before investing in the Fund. Information has been obtained from sources believed to be reliable and Permodalan BSN Berhad does not warrant its completeness or accuracy. Opinion and estimates constitute our judgment as of the date of this material and are subject to change without notice.