



# AMANAH SAHAM BSN (ASBSN)

YTD High: 0.2998  
8 Apr 2016

YTD Low: 0.2648  
29 Nov 2017

## Fund Objective

The investment objectives of ASBSN are to seek medium to long term capital appreciation of the Units through investment in the equity markets and to seek income opportunities by investing in high income yielding securities and interest bearing instruments.

## Market Review

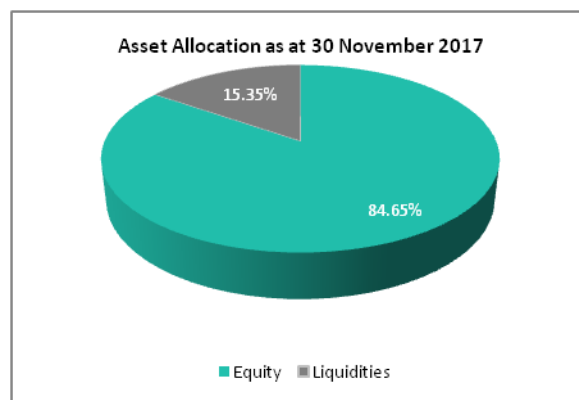
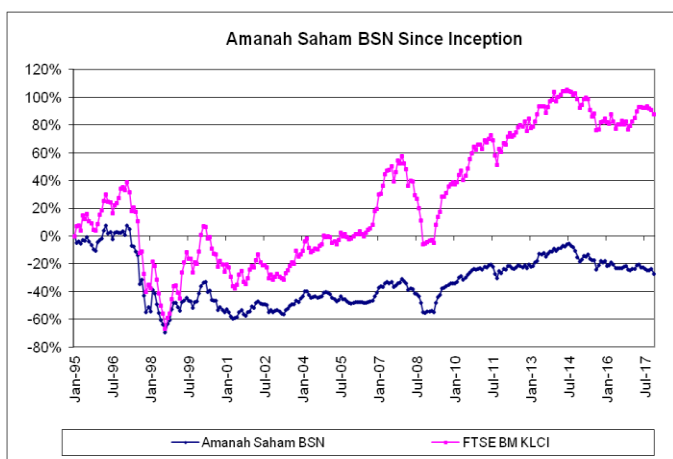
November was a negative month for Malaysia as the KLCI fell 1.7% to 1,717.86 points. The biggest losers in Nov was the Mesdaq (-9.1% mom), construction (-4.9% mom) and finance (-2.1% mom) sectors. Furthermore, the 3Q17 results season fails to provide reasons to re-rate the market as ratios of underperformers continue to exceed outperformers. On top of this, Sime demerger exercise, for its pure plays, fails to lift sentiments in the market. For the month, the KLCI fell 30pts or 1.7% to close at 1,717pts. The broader market outperformed the KLCI, with the FBM Emas falling only 1.5% mom to 12,408pts. Small caps underperformed KLCI, with the FBM Small cap index easing 3.7% to 16,787pts. Average daily value traded on Bursa in Nov fell 9% mom to RM2.47bn.

## Top 5 Holdings (as at 30 November 2017)

	%NAV
1. Tenaga	3.27
2. Rhbbank	3.23
3. IHH	3.18
4. Telekom	3.15
5. SLP	2.71

## Asset Allocation (as at 30 November 2017)

	%NAV
Trading & Services	34.40
Industrial Products	17.41
Finance	12.00
Construction	5.96
Plantation	3.65
Oil & Gas	3.63
Technology	3.57
Consumer	2.10
Properties	1.93
Liquidities	15.35



## Fund Details

Launch Date	: 12 January 1995
Approved Fund Size	: 500 million units
Current Fund Size	: 274.52 million units
Trustee	: Amanah Raya Berhad
Min. Initial Investment	: 100 units
Sales Charge	: Up to 3% of NAV/unit
Annual Management Fee	: 1.5% p.a of NAV
Annual Trustee Fee	: 0.1% p.a of NAV
Redemption Fee	: Currently None
Switching Fee	: Currently None
Price as at 30 Nov 2017 (RM)	: 0.2651

## Dividend Distribution History

Year	Gross Distribution / Unit (Sen)
1995	8.00
1996	9.12
1997	2.62
2003	2.17
2004	3.50
2006	1.21
2007	3.00
2008	3.00
2009	1.50
2010	2.50
2011	2.50
2012	1.70
2013	2.60
2014	2.60
2015	0.90
2016	n.a

## 5 Years Performance (as at 30 November 2017)

	ASBSN (%)	Benchmark (%)
YTD	-3.28	4.64
1 Month	-4.54	-1.72
3 Months	-3.21	-3.12
6 Months	-6.16	-2.72
1 Year	-4.02	6.10
3 Years	-14.15	-5.66
5 Years	-5.36	6.64

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities. Investors are advised to read and understand the contents of the prospectus before investing. There can be no assurance that the investment objectives of the Fund will be realized. Prices of units and distribution payable, if any, may go down as well as up. Past performance is no indication of future performance. There are fees and charges involved and you are advised to consider them before investing in the Fund. Information has been obtained from sources believed to be reliable and Permodalan BSN Berhad does not warrant its completeness or accuracy. Opinion and estimates constitute our judgment as of the date of this material and are subject to change without notice.