



AMANAH SAHAM BSN (ASBSN)

YTD High: 0.2998
8 Apr 2016

YTD Low: 0.2251
30 May 2018

Fund Objective

The investment objectives of ASBSN are to seek medium to long term capital appreciation of the Units through investment in the equity markets and to seek income opportunities by investing in high income yielding securities and interest bearing instruments.

Market Review

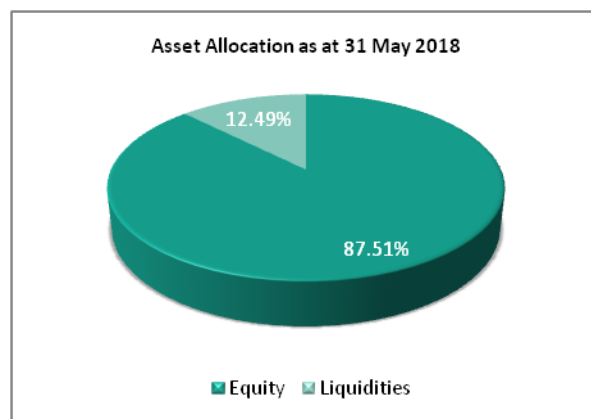
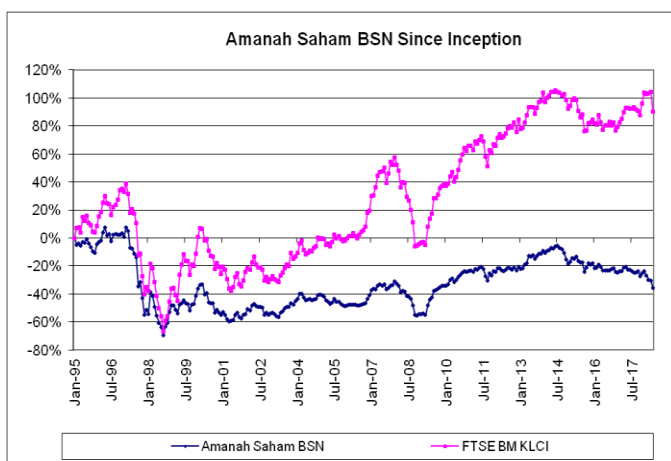
May was indeed an action-packed month for the Malaysian market. During the month, the KLCI swung from a high of 1,858 points on 16 May 2018 to a low of 1,719 on 30 May. The volatility was mostly due to the surprise win by the opposition bloc, Pakatan Harapan (PH), in the 14th General Election (GE14) held on 9 May 2018, as well as concerns over the country's fiscal position. For the month of May, KLCI registered a monthly decline of 6.9% mom to close at 1,740 points. As a result, KLCI reversed all its gains of 4.1% registered in 4M18 and is currently down 3.1% YTD as at end-May 2018. The decline was driven mainly by net foreign selling post-GE14 of RM4.4bn, which brings the cumulative net selling as at May 2018 to RM5.6bn. Average daily value traded on Bursa Malaysia in May rose 58% mom and 19% yoy to RM3.73bn, its highest monthly turnover since Jan 2007.

Top 5 Holdings (as at 31 May 2018)

	%NAV
1. Petgas	3.24
2. Rhbbank	3.08
3. IHH	3.03
4. Simeplt	2.95
5. Cimb	2.91

Asset Allocation (as at 31 May 2018)

	%NAV
Trading & Services	28.96
Industrial Products	19.86
Finance	13.50
Technology	7.03
Plantation	5.99
Construction	4.38
Properties	3.97
Consumer	3.82
Liquidities	12.49



Fund Details

Launch Date	: 12 January 1995
Approved Fund Size	: 500 million units
Current Fund Size	: 275.67 million units
Trustee	: Amanah Raya Berhad
Min. Initial Investment	: 100 units
Sales Charge	: Up to 3% of NAV/unit
Annual Management Fee	: 1.5% p.a of NAV
Annual Trustee Fee	: 0.1% p.a of NAV
Redemption Fee	: Currently None
Switching Fee	: Currently None
Price as at 31 May 2018 (RM)	: 0.2266

Dividend Distribution History

Year	Gross Distribution / Unit (Sen)
1995	8.00
1996	9.12
1997	2.62
2003	2.17
2004	3.50
2006	1.21
2007	3.00
2008	3.00
2009	1.50
2010	2.50
2011	2.50
2012	1.70
2013	2.60
2014	2.60
2015	0.90
2016	n.a
2017	0.85

5 Years Performance (as at 31 May 2018)

	ASBSN (%)	Benchmark (%)
YTD	-14.23	-3.13
1 Month	-7.74	-6.94
3 Months	-12.41	-6.23
6 Months	-11.77	1.32
1 Year	-17.21	-1.43
3 Years	-23.29	-0.39
5 Years	-26.14	-1.62

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities. Investors are advised to read and understand the contents of the prospectus before investing. There can be no assurance that the investment objectives of the Fund will be realized. Prices of units and distribution payable, if any, may go down as well as up. Past performance is no indication of future performance. There are fees and charges involved and you are advised to consider them before investing in the Fund. Information has been obtained from sources believed to be reliable and Permodalan BSN Berhad does not warrant its completeness or accuracy. Opinion and estimates constitute our judgment as of the date of this material and are subject to change without notice.