



# AMANAH SAHAM BSN (ASBSN)

YTD High: 0.2998  
8 Apr 2016

YTD Low: 0.2605  
8 Dec 2017

## Fund Objective

The investment objectives of ASBSN are to seek medium to long term capital appreciation of the Units through investment in the equity markets and to seek income opportunities by investing in high income yielding securities and interest bearing instruments.

## Market Review

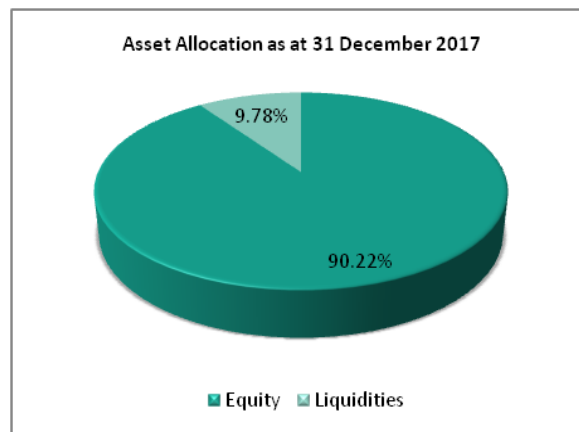
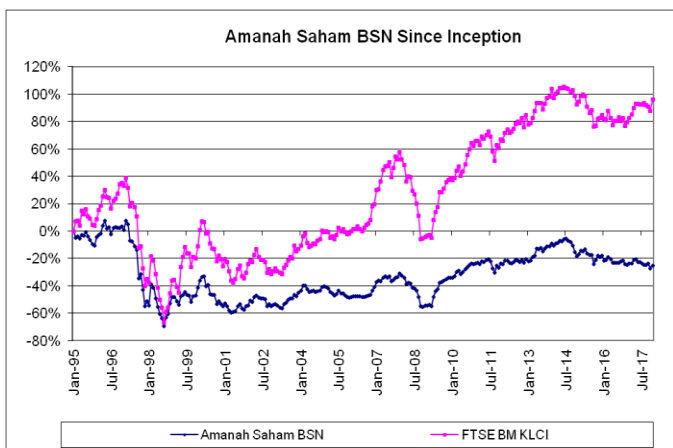
December was a good month as the KLCI rose to a new high on the last day of 2017, on the back of window dressing activities. For the month, the KLCI rose 4.6% or 79pts to close at 1,796.8pts driven by the finance and technology sectors. The broader market underperformed, with the FBM Emas rising by only 4.3% mom to 12,942pts. Small caps performance was weaker relative to KLCI in Dec as the FBM Small cap index rose by only 1.6% mom to 17,051pts while the FBM MESDAQ rose 4.6% to 6,603pts. Average daily value traded on Bursa in December fell 3% mom to RM2.65bn. During the month, Nestle, Press Metal, Sime Darby Plantations were added to the KLCI index, while Westports, Sime Darby Property, IJM and BAT were deleted.

## Top 5 Holdings (as at 31 December 2017)

	%NAV
1. IHH	3.32
2. Rhbbank	3.31
3. Telekom	3.30
4. Petgas	3.26
5. Ambank	2.86

## Asset Allocation (as at 31 December 2017)

	%NAV
Trading & Services	39.45
Industrial Products	15.13
Finance	13.20
Construction	6.01
Technology	4.73
Oil & Gas	4.21
Plantation	3.52
Consumer	2.05
Properties	1.92
Liquidities	9.78



## Fund Details

Launch Date	: 12 January 1995
Approved Fund Size	: 500 million units
Current Fund Size	: 274.22 million units
Trustee	: Amanah Raya Berhad
Min. Initial Investment	: 100 units
Sales Charge	: Up to 3% of NAV/unit
Annual Management Fee	: 1.5% p.a of NAV
Annual Trustee Fee	: 0.1% p.a of NAV
Redemption Fee	: Currently None
Switching Fee	: Currently None
Price as at 31 Dec 2017 (RM)	: 0.2642

## 5 Years Performance (as at 31 December 2017)

	ASBSN (%)	Benchmark (%)
YTD	-0.51	9.45
1 Month	2.87	4.60
3 Months	-0.76	2.35
6 Months	-3.23	1.88
1 Year	-0.51	9.45
3 Years	-8.04	2.02
5 Years	-5.65	6.39

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

## Dividend Distribution History

Year	Gross Distribution / Unit (Sen)
1995	8.00
1996	9.12
1997	2.62
2003	2.17
2004	3.50
2006	1.21
2007	3.00
2008	3.00
2009	1.50
2010	2.50
2011	2.50
2012	1.70
2013	2.60
2014	2.60
2015	0.90
2016	n.a
2017	0.85

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities. Investors are advised to read and understand the contents of the prospectus before investing. There can be no assurance that the investment objectives of the Fund will be realized. Prices of units and distribution payable, if any, may go down as well as up. Past performance is no indication of future performance. There are fees and charges involved and you are advised to consider them before investing in the Fund. Information has been obtained from sources believed to be reliable and Permodalan BSN Berhad does not warrant its completeness or accuracy. Opinion and estimates constitute our judgment as of the date of this material and are subject to change without notice.