



# AMANAH SAHAM BANK SIMPANAN NASIONAL (ASBSN)



## Fund Objective

The investment objectives of ASBSN are to seek medium to long term capital appreciation of the Units through investment in the equity markets and to seek income opportunities by investing in high income yielding securities and interest bearing instruments.

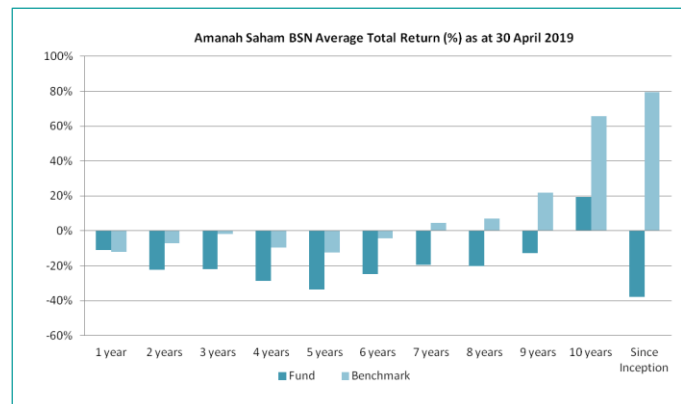
## Market Review

The KLCI fell 1.34 points (or -0.1% mom) in Apr to close at 1,642 points and ended 2.9% lower yoy in 4M19. The decline in the market was driven by concerns over potential short-term weakness in the ringgit due to potential OPR cut or downgrade of Malaysia bonds in the FTSE Russel's World Government Bond Index (WBGi) as well as corporate earnings risk due to slowing global growth prospects and policy uncertainties. This has resulted in RM1.5bn net foreign outflow from the equity market in Apr 19 vs. RM1.6bn in Mar 2019. The average daily value traded on the Malaysian stock exchange fell 17% mom and 45% yoy to RM2.38bn in Apr 2019.

## Fund Details

Launch Date	12 January 1995
Fund Size as of 30 April 2019	269.87 million units
Trustee	AmanahRaya Trustees Berhad
Minimal Initial Investment	100 units
Performance Benchmark	FTSE Bursa Malaysia KLCI
Sales Charge	Up to 3% of NAV/unit
Annual Management Fee	1.5% p.a of NAV
Annual Trustee Fee	0.06% p.a of NAV
Redemption Fee	Up to 3% of NAV/unit
Switching Fee	Nil
Price as at 30 April 2019 (RM)	0.2183

## Fund Performance Analysis



	1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years	Since Inception
Fund	-11.12	-22.14	-21.87	-28.60	-33.47	-24.70	-19.31	-20.03	-12.88	19.30	-37.99
Benchmark	-12.19	-7.11	-1.82	-9.68	-12.25	-4.39	4.56	6.99	21.98	65.76	79.44

Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

## DISCLAIMER:

Based on the Fund's portfolio returns as at 10 May 2019, the Volatility Factor (VF) for this Fund is 11.01 and is classified as "High". (source: Lipper). "High" includes funds with VF that are above 8.795 but not more than 11.415 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2018 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2019.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of Amanah Saham Bank Simpanan Nasional (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Master Prospectus dated 24 November 2016 and the First Supplemental Master Prospectus dated 29 March 2019 (Collectively known as "Master Prospectuses") as well as the PHS before investing. The Master Prospectuses has been registered and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Any issue of units to which the Master Prospectuses related will only made upon receipt of the completed application form referred to in and accompanying the Master Prospectuses. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Master Prospectuses. The Master Prospectuses and PHS can be obtained from Permodalan BSN Berhad, any of the BSN branches and / or authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceed to financing.

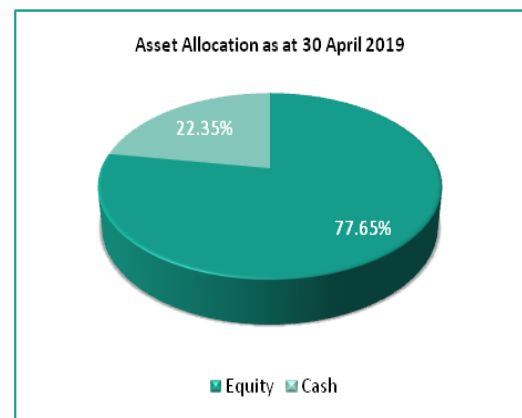
## Top 5 Holdings (as at 30 April 2019)

	% NAV
Malayan Banking Bhd	3.27
Cimb Group Holdings Bhd	3.22
Gamuda Bhd	3.22
Telekom Malaysia Bhd	3.11
Rhb Bank Bhd	3.02

## Sector Allocation (as at 30 April 2019)

	% NAV
Financial Services	14.41
Industrial Products & Services	9.49
Consumer Products & Services	8.17
Energy	7.99
Health Care	6.93
Construction	6.23
Telecommunication & Media	5.87
Technology	5.58
Utilities	5.23
Plantation	3.07
Transportation & Logistics	2.55
Property	2.13
Cash	22.35

## Asset Allocation



## Dividend Distribution History (Last 5 Years)

Year	Gross Distribution/Unit (Sen)
2014	2.60
2015	0.90
2016	n.a
2017	0.85
2018	n.a

Source: Permodalan BSN Berhad